



**TAMBOLI CAPITAL LTD**  
Unaudited Financial Results for the Quarter and six months ended September 30, 2015

Sr. No.	Item	STANDALONE						CONSOLIDATED						
		Quarter ended			Six Months ended			Quarter ended			Six Months ended			Previous Accounting Year ended 31.3.2015 (Audited)
		30.9.2015 (Reviewed)	30.6.2015 (Reviewed)	30.9.2014 (Reviewed)	30.9.2015 (Reviewed)	30.9.2014 (Reviewed)	30.9.2013 (Reviewed)	30.9.2015 (Reviewed)	30.9.2014 (Reviewed)	30.9.2013 (Reviewed)	30.9.2015 (Reviewed)	30.9.2014 (Reviewed)	30.9.2013 (Reviewed)	
1		77.26	19.34	78.88	96.60	97.18	135.31	1674.27	1480.84	1525.71	3155.11	2554.81	5204.21	
1	a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Other Operating Income	77.26	19.34	78.88	96.60	97.18	135.31	1674.27	1480.84	1525.71	3155.11	2554.81	5204.21	
	c) Total 1a + 1b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2	Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	7.25	39.18	23.60	46.43	-49.40	-157.80	
	a) Consumption of Materials	2.71	2.49	2.00	5.20	3.51	8.66	208.59	189.81	170.46	398.39	315.36	641.23	
	b) Purchase of traded goods	0.04	0.04	0.08	0.08	0.12	0.27	86.83	82.38	49.68	169.21	156.54	320.89	
	c) (Increase)/Decrease in Stocks in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00	170.88	163.85	150.16	334.73	283.88	581.60	
	d) Employees benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	131.92	119.50	88.70	251.42	164.45	379.25	
	e) Depreciation	4.45	2.43	3.69	6.89	5.83	10.70	152.78	147.59	149.52	300.37	302.96	727.82	
	f) Power & Fuel	7.20	4.96	5.77	12.17	9.46	19.63	1,336.10	1,238.86	1,168.65	2,574.95	2,050.96	4,442.55	
	g) External Processing	70.06	14.38	73.11	84.43	87.72	115.68	338.17	241.98	357.06	580.16	503.85	761.66	
	h) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	1.30	1.69	0.27	2.99	0.27	0.79	
	i) Total Expenditure(2a to 2h)	70.06	14.38	73.11	84.43	87.72	115.68	338.17	241.98	357.06	580.16	503.85	761.66	
3	Profit from operations before other income, finance costs and exceptional items (1c-2i)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.27	2.99	0.27	0.79	
4	Other Income	70.06	14.38	73.11	84.43	87.72	115.68	339.47	243.67	357.33	583.15	504.12	762.45	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	0.04	0.00	0.01	0.04	0.01	0.01	17.24	17.69	26.78	34.93	55.03	109.56	
6	Finance costs	70.02	14.38	73.10	84.39	87.71	115.67	322.23	225.98	330.55	548.22	449.09	652.88	
7	Profit from Ordinary Activities before Tax (5-6)	3.72	4.54	4.40	8.26	8.89	17.48	113.72	79.54	99.40	193.26	152.88	218.48	
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	11.98	0.00	0.00	11.98	0.00	1.45	
	a) Current Tax (Net of MAT Credits)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Earlier years' Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	c) Deferred Tax	0.00	0.00	-0.01	-0.01	0.01	0.01	-12.72	-4.36	12.25	-17.08	-10.26	-6.99	
	d) Total Tax Expense (8a to 8c)	3.72	4.54	4.39	8.25	8.90	17.49	112.98	75.18	111.65	188.16	142.63	212.94	
9	Net Profit from Ordinary Activities After Tax (7-8d)	66.30	9.84	68.71	76.14	78.81	98.18	209.25	150.80	218.90	360.06	306.46	439.95	
10	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	Net profit after taxes, minority interest and share of profit of associates (9+10+11)	66.30	9.84	68.71	76.14	78.81	98.18	209.25	150.80	218.90	360.06	306.46	439.95	
13	Paid-up Equity Share Capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	
14	Reserves excluding revaluation reserves	0.67	0.10	0.69	0.77	0.79	211.96	2.11	1.52	2.21	3.63	3.09	4.43	
15	Earnings Per Share, (Basic & Diluted)	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	
16	Public Shareholding:	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	
	a) Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Percentage of Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Promoters (a)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- % of shares (as % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- % of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- % of shares (as % of total shareholding of promoter and promoter group)	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	
	- % of shares (as a % of the total share capital of the company)	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	

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# BIPINCHANDRA FULCHANDBHAI TAMBOLI

Digitally signed by BIPINCHANDRA  
FULCHANDBHAI TAMBOLI  
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Disclosure of assets and liabilities as per clause 41 of the listing agreement for the half year ended September 30, 2015.

Sr.	Particulars	Amount, Rs. Lacs	
		30.09.2015	31.03.2015
	Standalone	Consolidated	Consolidated
<b>1 Shareholders' Fund:</b>			
a) Share Capital	992.00	992.00	992.00
b) Reserves & Surplus	288.09	3,847.78	211.96
c) Money received against share warrants	0.00	0.00	0.00
Sub Total - 1	1,280.09	4,839.78	1,203.96
<b>2 Share Application Money pending allotment</b>			
<b>3 Non Current Liabilities</b>			
a) Long-term borrowings	0.00	157.36	0.00
b) Deferred Tax Liabilities (Net)	0.04	3.03	0.04
c) Other long-term liabilities	0.00	6.15	0.00
d) Long-term provisions	0.00	19.11	0.00
Sub Total - 3	0.04	185.65	0.04
<b>4 Current Liabilities</b>			
a) Short-term borrowings	0.00	94.41	0.00
b) Trade payables	0.00	121.35	0.43
c) Other current liabilities	5.55	447.98	3.76
d) Short-term provisions	2.38	34.58	59.83
Sub Total - 4	7.93	698.32	64.02
<b>TOTAL LIABILITIES</b>	<b>1,288.06</b>	<b>5,723.75</b>	<b>1,268.02</b>
<b>5 Non Current Assets:</b>			
a) Fixed Assets	0.31	1,862.17	0.39
b) Non Current Investments	291.10	1.10	291.10
c) Deferred Tax Assets (Net)	0.00	0.00	0.00
d) Long-term loans and advances	556.50	128.51	557.80
e) Other non-current assets	0.00	0.00	0.00
Sub Total - 5	847.91	1,991.78	849.29
<b>6 Current Assets:</b>			
a) Current Investments	0.00	0.00	0.00
b) Inventories	0.00	885.21	0.00
c) Trade Receivables	0.00	1,446.42	0.00
d) Cash & Cash Equivalents	418.80	637.53	391.09
e) Short-term loans and advances	21.35	762.81	27.64
f) Other current assets	0.00	0.00	0.00
Sub Total - 6	440.15	3,731.97	418.73
<b>TOTAL ASSETS</b>	<b>1,288.06</b>	<b>5,723.75</b>	<b>1,268.02</b>

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors on 03.11.2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and six months ended 30.09.2015.
- There was no exceptional / extraordinary item during the quarter and six months ended 30.09.2015.
- Previous periods' figures have been regrouped/rearranged where necessary.
- The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Casings Limited.
- During the quarter, one complainant from investor was received and resolved. There were no complaints pending at the beginning and at the end of the quarter.

Date : 03.11.2015  
Place : Bhavnagar

For TAMBOLI CAPITAL LIMITED  
*Bipin F. Tamboli*

(Bipin F. Tamboli)  
CHAIRMAN



ON BEHALF OF THE BOARD OF DIRECTORS  
Bipin F. Tamboli, CHAIRMAN



**LIMITED REVIEW REPORT**

To  
 The Board of Directors  
**TAMBOLI CAPITAL LIMITED**

We have reviewed the accompanying Statement of unaudited financial results of **TAMBOLI CAPITAL LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> September 2015 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed or audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar  
 3<sup>rd</sup> November 2015



For SANGHAVI & COMPANY  
 Chartered Accountants  
 FRN: 109099W

*Manoj Ganatra*

MANOJ GANATRA  
 Partner  
 Membership No. 043485