



Resonance Specialties Limited

Registered Office: 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 064
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233
E-mail: info@resonancesl.com Website: www.resonancesl.com
CIN: L25209MH1989PLC051993

Ref. No.: RSL/2016-17/BSE/20

14th November, 2016

The Board of Directors
Resonance Specialties Limited,
301, Evershine Mall,
Chincholi Bunder Junction,
Link Road, Malad (West),
Mumbai - 400 064

Dear Sirs,

We hereby certify that the un-Audited Financial Results of the Company for the Quarter ended on September, 30, 2016 do not contain any false or misleading statement or figures and do not omit any material fact, which may make the statements or figures contained therein misleading.

For Resonance Specialties Limited

Dr. Atma Gupta
Managing Director
DIN No: - 00025255

Enclosed:

1. Un-Audited Financial Results for the quarter ended September, 30, 2016.



RESONANCE SPECIALTIES LIMITED
REGD. OFFICE : 301, EVERSHINE MALL, OFF LINK ROAD, ,
MALAD (WEST), MUMBAI 400064 (CIN No. L25209MH1989PLC051993)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

(Rs. In Lacs)

| SR. No. | PARTICULARS | Quarter ended | | | Half Year ended | | Year ended |
|-----------|--|---------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | 30/09/2016 | 30/06/2016 | 30/09/2015 | 30/09/2016 | 30/09/2015 | 31/03/2016 |
| | | Unaudited | Unaudited | Unaudited | | | Audited |
| 1 | Income from operations | | | | | | |
| (a) | Net income from operation (Net of Excise) | 922.26 | 671.42 | 1,106.47 | 1,593.68 | 1,863.93 | 3,891.72 |
| (b) | Other operating Income | 0.93 | 23.10 | 3.36 | 24.03 | 7.44 | 20.69 |
| | Total Income from Operation (net) | 923.20 | 694.52 | 1,109.83 | 1,617.72 | 1,871.36 | 3,912.41 |
| 2 | Expenditure | | | | | | |
| (a) | Cost of material consumed | 484.29 | 314.68 | 577.74 | 798.97 | 680.44 | 1,134.91 |
| (b) | Purchases of Traded goods | 0.00 | 18.71 | 73.75 | 18.71 | 230.61 | 736.97 |
| (c) | Changes in inventories of finished goods, work in process and stock in trade | (175.41) | (37.32) | (96.57) | (212.73) | - | (38.10) |
| (d) | Employees Benefit Expenses | 88.97 | 79.38 | 68.05 | 168.35 | 133.79 | 268.23 |
| (e) | Depreciation & amortisation expenses | 30.57 | 21.72 | 26.70 | 52.29 | 53.83 | 111.54 |
| (f) | Power & Fuel | 93.48 | 84.97 | 109.09 | 178.45 | 204.26 | 372.60 |
| (g) | Other Expenses | 383.47 | 193.89 | 310.33 | 577.36 | 499.32 | 1,110.47 |
| | Total Expenses | 905.37 | 676.04 | 1,069.09 | 1,581.41 | 1,802.26 | 3,696.61 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 17.83 | 18.48 | 40.74 | 36.31 | 69.11 | 215.79 |
| 4 | Other Income | | | | | | |
| 5 | Profit from Ordinary activities before Finance cost and exceptional items | 17.83 | 18.48 | 40.74 | 36.31 | 69.11 | 215.79 |
| 5 | Finance Cost | (11.70) | (9.92) | (13.47) | (21.62) | (24.99) | (51.93) |
| 5 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 + 4) | 6.12 | 8.56 | 27.27 | 14.69 | 44.11 | 163.86 |
| 6 | Exceptional items | | - | - | | | |
| 7 | Profit / (Loss) from ordinary activities before Tax (5 + 6) | 6.12 | 8.56 | 27.27 | 14.69 | 44.11 | 163.86 |
| 8 | Tax (Expense)/Asset | 21.55 | (1.97) | 1.40 | 19.58 | 8.80 | (44.76) |
| 9 | Net Profit / (Loss) from ordinary activities after tax (7 + 8) | 27.67 | 6.59 | 28.67 | 34.27 | 52.91 | 119.10 |
| 10 | Extraordinary items (Net of tax expenses) | - | - | - | - | - | - |
| 11 | Paid up Equity Capital(Face Value of Rs. 10/-Each) | 1,154.40 | 1,154.40 | 1,154.40 | 1,154.40 | 1,154.40 | 1,154.40 |
| 12 | Reserves excluding revaluation reserve | | | | | | 551.00 |
| 13 | Earning per share,(basic & Diluted)(annualised) | 0.24 | 0.06 | 0.25 | 0.30 | 0.46 | 1.03 |
| 14 | Public Shareholding | | | | | | |
| a) | No of shares | 11,544,000 | 11,544,000 | 4,073,198 | 11,544,000 | 4,073,198 | 4,073,198 |
| b) | Percentage of shareholding | 35.28 | 35.28 | 35.28 | 35.28 | 35.28 | 35.28 |
| 15 | Promoters and Promoter group shareholding | | | | | | |
| a) | Pledge/Encumbered | | - | - | - | - | - |
| | Number of Shares | | - | - | - | - | - |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | | - | - | - | - | - |
| | Percentage of Shares (as a % of the total share capital of the company) | | - | - | - | - | - |
| b) | Non encumbered | | | | | | |
| | Number of Shares | 7,470,802 | 7,470,802 | 7,470,802 | 7,470,802 | 7,470,802 | 7,470,802 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total share capital of the company) | 64.72 | 64.72 | 64.72 | 64.72 | 64.72 | 64.72 |

Notes 1. The above Audited Results, as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 14th November, 2016

2. The Company has one business segment namely 'Chemical Manufacturing'. Therefore, reporting requirement in terms of AS-17 'Segment Reporting is not applicable.

3. As informed by M/s Adroit Corporate Services Pvt. Ltd., Registrar and Share Transfer Agents of the Company, there were no investors' complaints pending since last quarter.

The company has not received any new complaints during the quarter.

4. The figures have been grouped/ regrouped wherever necessary.

By the order of the Board
for **RESONANCE SPECIALTIES LIMITED**

DR. A.B. GUPTA
MANAGING DIRECTOR

Place: Mumbai, Dated : 14/11/2016

**RESONANCE SPECIALTIES LIMITED**

REGD. OFFICE : 301, EVERSHERE MALL, OFF LINK ROAD, ,

MALAD (WEST), MUMBAI 400064 (CIN No. L25209MH1989PLC051993)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2016
BALANCE SHEET AS AT 30th September, 2016**

(Rs. In Lacs)

| SR. No. | STANDALONE STATEMENT OF ASSETS AND LIABILITIES PARTICULARS | UNAUDITED 30th Sep 16 Rs. |
|---------|--|---------------------------|
| A | EQUITY AND LIABILITIES | |
| 1 | SHAREHOLDERS' FUNDS : | |
| | A. SHARE CAPITAL | 1,154.40 |
| | B. RESERVES AND SURPLUS | 1,140.75 |
| | Sub- total- Shareholders' funds | 2,295.15 |
| 2 | NON-CURRENT LIABILITIES | |
| | A. LONG-TERM BORROWINGS | - |
| | B. DEFERRED TAX LIABILITIES | 97.87 |
| | C. OTHER LONG-TERM LIABILITIES | - |
| | D. LONG-TERM PROVISIONS | 25.11 |
| | Sub- total- Non-current Liabilities | 122.98 |
| 3 | CURRENT LIABILITIES | |
| | A. SHORT-TERM BORROWING | 241.22 |
| | B. TRADE PAYABLES | 795.19 |
| | C. OTHER CURRENT LIABILITIES | 158.94 |
| | D. SHORT-TERM PROVISIONS | 23.16 |
| | Sub- total- Current Liabilities | 1,218.51 |
| | TOTAL-EQUITY AND LIABILITIES | 3,636.64 |
| B | ASSETS | |
| 1 | NON-CURRENT ASSETS | |
| | A. FIXED ASSETS | 1,498.91 |
| | B. LONG-TERM LOANS AND ADVANCES | 199.60 |
| | Sub- total- Non-Current Assets | 1,698.51 |
| 2 | CURRENT ASSETS | |
| | A. INVENTORIES | 1,131.99 |
| | B. TRADE RECEIVABLES | 573.52 |
| | C. CASH AND CASH EQUIVALENTS | 63.68 |
| | D. SHORT-TERM LOANS AND ADVANCES | 3.17 |
| | E. OTHER CURRENT ASSETS | 165.76 |
| | Sub- total- Current Assets | 1,938.13 |
| | TOTAL-ASSETS | 3,636.64 |

By the order of the Board

for **RESONANCE SPECIALTIES LIMITED**
DR. A.B.GUPTA**MANAGING DIRECTOR**

Place: Mumbai, Dated : 14th November, 2016





V. R. BHABHRA & CO.

Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.
Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com
Website : www.cavimalbhabhra.com

Review Report to Resonance Specialties limited

Review Report to

The Board of Directors,
Resonance Specialties limited.

We have reviewed the accompanying statement of unaudited financial results of **RESONANCE SPECIALTIES LIMITED** for the quarter ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V R BHABHRA & CO
(Chartered Accountants)


(VIMAL R BHABHRA)
(Proprietor)



FRN No: 112861W
Membership Number: 046043
Place: Mumbai
Date: 14th November, 2016

Note 1. The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.