

Ref: STG/MSE/ **1193** /16
Date: November 01, 2016

Email: stgindia@stg-india.com
CIN: L29142TN1988PLC015647

/Thro' e.mail /


The Listing Department
Department of Corporate Services
Mumbai Stock exchange
Floor 25, PJ Towers, Dalal Street
Mumbai 400001

Dear Sir / Madam

The meeting of the Board of Directors has been convened on 31st October 2016, as per the notice Ref: STG/MSE/ 1161 /16 dated October 20, 2016.

We are forwarding herewith the un-audited financial results for the Quarter ended 30th September 2016 as Annexure I, for your records.

Thanks and regards
For Switching Technologies Gunther Ltd.


(P. RAMESH)
COMPLIANCE OFFICER

Encl: as above

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office : B9 & B10, Special Economic Zone , MEPZ

Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email_id : stgindia@stg-india.com

ANNEXURE - J 1/2

Statement of Unaudited Financial Results for the Quarter Ended 30th Sep 2016

PART I		(Rs. In Lacs)						
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year 30.09.2015	Year to date for current period ended 30.09.2016	Year to date for previous year ended 30.09.2015	Previous accounting year ended 31.03.2016	
PARTICULARS		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from Operations								
(a) Net Sales		446.61	395.73	423.13	842.34	826.05	1,476.36	
(b) Other Operating Income		5.91	2.60	1.39	8.52	2.96	9.27	
Total Income from Operations (net)		452.53	398.33	424.52	850.85	829.01	1,485.63	
2. Expenses								
(a) Consumption of Raw Materials & Components		231.02	211.08	236.73	442.10	472.67	833.69	
(b) Increase(-)/decrease (+) in stock in trade and WIP		-0.38	10.37	(1.64)	9.98	(7.10)	(17.84)	
(c) Employees benefits expenses		141.49	134.10	138.21	275.58	269.67	545.60	
(d) Power & fuel		24.74	23.67	23.98	48.42	48.08	84.80	
(e) Depreciation		3.85	3.80	4.08	7.66	8.02	16.38	
(f) Other Expenditure		45.36	32.33	32.30	77.69	62.20	121.82	
Total Expenditure		446.08	415.34	433.66	861.43	853.54	1,584.45	
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)		6.44	(17.02)	(9.14)	(10.57)	(24.53)	(98.81)	
4. Other Income		0.82	0.61	-	1.43	-	2.45	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)		7.26	(16.41)	(9.14)	(9.14)	(24.53)	(96.36)	
6. Finance Costs		-	-	-	-	-	-	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)		7.26	(16.41)	(9.14)	(9.14)	(24.53)	(96.36)	
8. Exceptional Items		-	-	-	-	-	-	

PARTICULARS	3 Months ended 30.09.2016 (Unaudited)	Preceding 3 Months ended 30.06.2016 (Unaudited)	Corresponding 3 Months ended in the previous year 30.09.2015 (Unaudited)	Year to date for current period ended 30.09.2016 (Unaudited)	Year to date for previous year ended 30.09.2015 (Unaudited)	Previous accounting year ended 31.03.2016 (Audited)
9. Profit / (Loss) from ordinary activities before tax (748)	7.26	(16.41)	(9.14)	(9.14)	(24.53)	(96.36)
10. Tax expenses						
(a) Current tax						
(b) Deferred Tax						
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	7.26	(16.41)	(9.14)	(9.14)	(24.53)	(96.36)
12. Extraordinary Items						
13. Net Profit / (Loss) for the period	7.26	(16.41)	(9.14)	(9.14)	(24.53)	(96.36)
14. Share of Profits / (loss) of associates						
15. Minority Interest						
16. Net Profit/(Loss) after Taxes, Minority Interest and share of profit/(loss) of associates	7.26	(16.41)	(9.14)	(9.14)	(24.53)	(96.36)
17. Paid-up Equity Share Capital (Face value per share Rs. 10)	245.00	245.00	245.00	245.00	245.00	245.00
Preference Share Capital	98.18	98.18	98.18	98.18	98.18	98.18
18. Reserves excluding Revaluation reserves as per Balance sheet of previous accounting year	(143.61)	(143.61)	(47.25)	(143.61)	(47.25)	(47.25)
19. i. Earning per share (before extraordinary items)						
Basic & Diluted Earnings Per Share (in Rs.)	0.30	(0.67)	(0.37)	(0.37)	(1.00)	(3.93)
19. ii. Earning per share (after extraordinary items)						
Basic & Diluted Earnings Per Share (in Rs.)	0.30	(0.67)	(0.37)	(0.37)	(1.00)	(3.93)

1. The above Unaudited Financial results were approved and taken on record by Board of the Directors at the meeting held on 31.10.2016
 2. The Company operates in only one segment - Reed Switches.

For Switching Technologies Gunther Limited

P. RAMKISH

Managing Director

JOHN D. ROLLO

Director

Place: New Jersey, USA

Date : 31.10.2016