



PRECIOUS TRADING AND INVESTMENTS LTD.

Registered Office : Sheth House, Next to Dindoshi Fire Station, Gen. A. K. Vaidya Marg,

Off. Western Express Highway, Malad (E), Mumbai – 400 097.

Tel.: 4260 2400, 4293 3400 Fax: 4293 3533 Website: www.shethdevelopers.com

Website : www.ptil.co.in **E-mail :** cs@ptil.co.in **CIN No.** L51900MH1983PLC029176

29th July, 2017

To,
Department of Corporate Services
BSE Limited, Mumbai,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter and year ended on 31st March, 2017
Ref.: BSE email dated 10th July, 2017

This is with reference to your abovementioned mail regarding discrepancies in the Financial Results submitted by the Company, in this regard we are enclosing herewith the following documents:

1. Rectified Financial Result for the quarter and year ended 31st March, 2017 as per Schedule III of the Companies Act, 2013.
2. Declaration with respect to Unmodified Opinion by statutory Auditors on the financial results of the Company for the Quarter and Year ended 31st March, 2017.

Kindly take the above on record and oblige.

Thanking You,

Yours' faithfully,
For **Precious Trading & Investments Limited**

Ashwin N. Sheth
Director

Encl.: as above.

PRECIOUS TRADING AND INVESTMENTS LIMITED

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CIN : L51900MH1983PLC029176 Email : cs@ptil.co.in Website : www.ptil.co.in Tel : 022-42602400 Fax : 02242933533

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lacs)

Sr. No.	Particulars	3 Months ended	Preceeding 3 months ended	Corresponding 3 month ended in the previous year	Current Year ended	Previous year ended
		(31/03/2017)	(31/12/2016)	(31/03/2016)	(31/03/2017)	(31/03/2016)
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	Total income (I+II)	-	-	-	-	-
IV	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) changes in inventory of finished goods, stock-in-trade and Work-in-Progress	-	-	-	-	-
	e) Employee benefits expenses	-	-	-	-	-
	f) Finance Costs	-	-	-	-	-
	g) Depreciation and amortisation expenses	-	-	-	-	-
	h) Other Expenditure					
	Advertisement Expenses	0.15	0.33	0.42	0.88	1.20
	Stock Exchange Listing Fees	0.57	0.57	0.56	2.29	2.25
	Other	1.50	0.43	1.34	2.40	2.43
	Total Expenses (IV)	2.22	1.33	2.32	5.57	5.88
V	Profit/(loss) before exceptional items and tax (I-IV)	(2.22)	(1.33)	(2.32)	(5.57)	(5.88)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(2.22)	(1.33)	(2.32)	(5.57)	(5.88)
VIII	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.22)	(1.33)	(2.32)	(5.57)	(5.88)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX-XII)	(2.22)	(1.33)	(2.32)	(5.57)	(5.88)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(2.22)	(1.33)	(2.32)	(5.57)	(5.88)
XVI	Earnings per share (For continuing operation)(not annualised):					
	(a) Basic	(0.93)	(0.55)	(0.97)	(2.32)	(2.45)
	(b) Diluted	(0.93)	(0.55)	(0.97)	(2.32)	(2.45)
XVII	Earnings per share (For discontinued operation)(not annualised):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earnings per share(For discontinued & continuing operations)(not annualised)					
	(a) Basic	(0.93)	(0.55)	(0.97)	(2.32)	(2.45)
	(b) Diluted	(0.93)	(0.55)	(0.97)	(2.32)	(2.45)



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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(₹ in Lacs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
	(31/03/2017)	(31/03/2016)
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	953.68	953.68
(ii) Trade receivables	-	-
(iii) Loans	145.99	1,060.99
(iv) Others (Cash & Bank)	0.67	0.18
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	0.09	-
2. Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	-	-
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Total Assets	1,100.43	2,014.85
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	24.00	24.00
(b) Other Equity	1,070.39	1,075.95
2. Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	5.44	914.34
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	0.28	0.44
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	0.09	-
(c) Provisions	0.23	0.12
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,100.43	2,014.85



Notes:

1. The above financial results for the quarter and year ended 31st March, 2017 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 29th May, 2017.
2. Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard 17.
3. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures published upto the third quarter of the Company.
4. Figures of the previous periods have been reclassified/regrouped wherever necessary to make them comparable with current period/year ended figures.
5. The Company Does not have any exceptional or extraordinary items to report for above period.

**For and on behalf of the Board
For Precious Trading and Investments Ltd.**



**Ashwin N. Sheth
Chairman**

**Place : Mumbai
Date : 29th May, 2017**





M. B. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

204, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.
Tel.: 24314881 / 82, Fax : 2436 3312
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M. B. AGRAWAL F.C.A., F.I.V.
YATIN MEHTA F.C.A.
RAMESHMAL SANGHAVI F.C.A.
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HEMANT AGRAWAL F.C.A.
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To,
The Board of Directors of
Precious Trading & Investments Limited
Sheth House, Next to Dindoshi Fire Station,
Gen. A. K. Vaidya Marg, Malad (East),
Mumbai - 400097

We have audited the standalone quarterly financial results of Precious Trading & Investments Limited ("the Company"), for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Statements, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- 1) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- 2) give a true and fair view of the net loss and other financial information of the Company for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.



For M B Agrawal & Co.
Chartered Accountants
FRN No: 100137W

A. J. Harshal

Harshal Agrawal
Partner
Membership No: 109438

Place: Mumbai
Date: 29th May, 2017



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29th May, 2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Declaration with respect to the Standalone Financial Results for the year ended 31st March, 2017

Ref.: Scrip Code: **506107** Scrip ID: **PRECTRA**

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof, We hereby declare that in the Audited Financial Results for the Financial Year ended on 31st March, 2017, which have been approved by the Board of Directors of the Company at its meeting held on 29th May, 2017, the Statutory Auditors have not expressed any modified opinion in their Audit Report.

Kindly take the above on record and oblige.

Thanking You,

Yours' faithfully,
For **Precious Trading & Investments Limited**

Ashwin N. Sheth
Director