

PART I SL. NO.	PARTICULARS	Standard Results						Consolidated Results					
		Quarter ended		Year to Date		Year ended		Quarter ended		Year to Date		Year to Date	
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	31.03.2015 Audited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	
1	INCOME FROM OPERATIONS (a) INCOME FROM OPERATIONS (NET OF EXCISE DUTY) (b) OTHER OPERATING INCOME TOTAL INCOME FROM OPERATIONS (NET)	919.33 0.13 919.46	925.69 0.59 926.28	873.73 873.73	1,705.67 1,705.67	3,515.49 -	6,702.22 6,702.22	6,408.71 6,409.30	13,110.93 13,111.65	12,876.38 12,876.38	28,874.72 28,874.72	57,749.46 57,749.46	
2	EXPENSES (a) EMPLOYEE BENEFIT EXPENSES (b) RENT (c) TRAVELLING & CONVEYANCE (d) DEPRECIATION AND AMORTIZATION EXPENSE (e) PROVISION FOR DOUBTFUL DEBITS/BAD DEBITS (f) OTHER EXPENSES TOTAL EXPENSES	669.59 53.56 37.22 32.56 -	757.51 57.33 42.49 29.15 0.60 133.06 141.47	697.50 65.19 24.97 80.31 4.24 133.21 988.47	1,427.11 110.88 79.71 61.71 18.31 257.93 1,954.54	2,706.39 251.88 117.78 146.07 33.19 529.39 3,874.71	4,264.89 332.94 330.92 407.73 52.94 1,673.00 6,923.77	4,455.10 334.72 330.92 407.73 0.60 1,673.00 7,205.17	8,719.99 667.65 713.82 828.98 53.54 3,144.94 14,128.92	15,950.03 1,506.15 1,259.38 1,574.53 98.59 6,632.55 27,021.59	15,950.03 1,506.15 1,259.38 1,574.53 98.59 6,632.55 27,021.59	15,950.03 1,506.15 1,259.38 1,574.53 98.59 6,632.55 27,021.59	15,950.03 1,506.15 1,259.38 1,574.53 98.59 6,632.55 27,021.59
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	(14.94)	(93.86)	(94.74)	(224.76)	(389.22)	(95.87)	9.72	(1,017.27)	(849.69)	1,941.25	1,581.07	
4	OTHER INCOME (NET)	144.85	413.53	305.70	558.38	1,173.75	162.06	218.79	525.72	405.44	3,572.32	3,572.32	
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	129.91	319.67	210.96	496.31	814.53	(633.81)	228.51	(491.55)	(444.25)	5,113.57	5,113.57	
6	FINANCE COSTS	424.05	462.58	533.48	886.63	2,047.57	765.68	871.47	1,540.94	1,665.40	3,286.76	3,286.76	
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(294.14)	(142.91)	(322.52)	(437.05)	(1,233.04)	(1,399.49)	(642.96)	(2,032.49)	(2,109.65)	1,826.81	1,826.81	
8	EXCEPTIONAL ITEMS	(294.14)	(142.91)	(322.52)	(437.05)	(1,233.04)	(1,399.49)	(642.96)	(2,032.49)	(2,109.65)	1,826.81	1,826.81	
9	TAX EXPENSE	(294.14)	(142.91)	(322.52)	(437.05)	(1,233.04)	(1,399.49)	(642.96)	(2,032.49)	(2,109.65)	1,826.81	1,826.81	
10	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-9)	(294.14)	(142.91)	(322.52)	(437.05)	(1,233.04)	(1,399.49)	(642.96)	(2,032.49)	(2,109.65)	1,826.81	1,826.81	
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(294.14)	(142.91)	(322.52)	(437.05)	(1,233.04)	(1,399.49)	(642.96)	(2,032.49)	(2,109.65)	1,826.81	1,826.81	
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-	-	-	-	-	-	
13	NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(294.14)	(142.91)	(322.52)	(437.05)	(1,233.04)	(1,399.49)	(642.96)	(2,032.49)	(2,109.65)	1,826.81	1,826.81	
14	SHARE OF MINORITY INTEREST	-	-	-	-	-	-	-	-	-	-	-	
15	NET PROFIT/(LOSS) FOR THE PERIOD AFTER MINORITY INTEREST (13-14)	(294.14)	(142.91)	(322.52)	(437.05)	(1,233.04)	(1,399.49)	(642.96)	(2,032.49)	(2,109.65)	1,826.81	1,826.81	
16	PAID UP EQUITY SHARE CAPITAL (FACE VALUE + 10% PER SHARE) RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	3,222.74	3,222.74	3,222.74	3,222.74	20,382.38	-	-	-	-	-	-	
17	EARNINGS PER SHARE (EPS)	(0.91)	(0.45)	(1.00)	(1.37)	(3.86)	(4.12)	(1.84)	(5.71)	(6.29)	1.18	1.18	
18	a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS (NOT ANNUALIZED) BASIC (₹) DILUTED (₹) b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS (NOT ANNUALIZED) BASIC (₹) DILUTED (₹)	(0.91) (0.91)	(0.45) (0.45)	(1.00) (1.00)	(1.37) (1.37)	(3.86) (3.86)	(4.12) (4.12)	(1.84) (1.84)	(5.71) (5.71)	(6.29) (6.29)	1.18 1.18	1.18 1.18	



PART II SELECT INFORMATION FOR THE QUARTER AND 6 MONTHS ENDED SEPTEMBER 30, 2015

Particulars	Quarter ended 30.09.2015	Quarter ended 30.09.2014	Year to Date 30.09.2015	Year to Date 30.09.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHARE HOLDING					
1 PUBLIC SHAREHOLDING					
- NUMBER OF SHARES	1,45,90,446	1,45,90,446	1,45,90,446	1,50,47,182	1,45,90,546
- PERCENTAGE OF SHARE HOLDING	45.27%	45.27%	45.27%	46.69%	45.27%
2 PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
A. PLEDGED/ENCUMBERED:					
- NO. OF SHARES	Nil	Nil	Nil	Nil	Nil
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDINGS OF PROMOTER AND PROMOTER GROUP)	Nil	Nil	Nil	Nil	Nil
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	Nil	Nil	Nil	Nil
B. NON - ENCUMBERED:					
- NO OF SHARES	1,76,36,960	1,76,36,960	1,76,36,960	1,71,80,224	1,76,36,860
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDINGS OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	54.73%	54.73%	54.73%	53.31%	54.73%

Particulars	3-Months Ended Sept. 30, 2015
	Unaudited
B PARTICULARS OF INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	Nil
- Received during the quarter	28
- Disposed of during the quarter	28
- Remaining unresolved at the end of the quarter	Nil

Notes:

- The aforesaid Un-audited Standalone and Consolidated financial results of Dion Global Solutions Limited ("the Company") for the quarter and half year ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 2, 2015. The Standalone Un-audited Financial Results for the quarter and half year ended September 30, 2015 have been subjected to limited review by the Statutory Auditors of the Company. However, the Consolidated Un-audited Financial Results for the quarter and half year ended September 30, 2015 are not subjected to limited review by the Statutory Auditors of the Company.
- As the Company is into Software Product and Services business, license fee revenue may vary from quarter to quarter.
- During the quarter ended September 30, 2015, the following events have occurred:
 - Mr. Daljit Singh (Non-Executive Non Independent), Mr. Varun Sood (Non-Executive Non Independent) and Dr. Ganraj Laroia (Non-Executive Independent) have been appointed as Additional Directors on the Board of Company with effect from August 04, 2015.
 - Mr. John Lane Lowrey has resigned from the office of Director of the Company with effect from July 19, 2015.
 - Mr. Vikram Sahgal has resigned from the office of Director of the Company with effect from August 4, 2015.
- Subsequent to the quarter ended September 30, 2015, the following events have occurred:
 - Mr. Ravi Umesh Mahotra has been appointed as an Additional Director (in the category of Non-Executive Non Independent Director) on the Board of the Company with effect from November 02, 2015
 - Mr. Ajay Milhota has been appointed as Chief Financial Officer of the Company with effect from October 12, 2015
- The previous quarter/year figures have been rearranged/ regrouped/ re-classified where ever necessary to make these comparable with those of the current year.



SL.NO	PARTICULARS	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED									
		Standalone Results					Consolidated Results				
		Quarter ended 30.09.2015 Unaudited	Quarter ended 30.09.2014 Unaudited	Year to Date 30.09.2015 Unaudited	Year to Date 30.09.2014 Unaudited	Year ended 31.03.2015 Audited	Quarter ended 30.09.2015 Unaudited	Quarter ended 30.09.2014 Unaudited	Year to Date 30.09.2015 Unaudited	Year to Date 30.09.2014 Unaudited	Year ended 31.03.2015 Audited
1	SEGMENT REVENUE (a) SOFTWARE PRODUCT & SERVICES (b) INVESTMENT IN SUBSIDIARIES (c) UNALLOCABLE LESS: INTER-SEGMENT REVENUE NET SALES/INCOME FROM OPERATIONS	919.46	873.73	1,845.74	1,705.67	3,515.49	6,409.30	6,878.43	13,111.65	12,876.38	28,962.84
2	SEGMENT RESULTS PROFIT/(LOSS) BEFORE TAX AND INTEREST FROM EACH SEGMENT (a) SOFTWARE PRODUCT & SERVICES (b) INVESTMENT IN SUBSIDIARIES TOTAL LESS: (A) FINANCE COSTS (B) OTHER UN-ALLOCABLE EXPENDITURE NET OF UN-ALLOCABLE INCOME. TOTAL PROFIT/(LOSS) BEFORE TAX	(127.04)	(131.98)	(130.67)	(180.03)	(543.98)	142.24	228.51	(491.55)	(444.25)	3,523.32
3	CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES) (a) SOFTWARE PRODUCT & SERVICES (b) INVESTMENT IN SUBSIDIARIES (c) UNALLOCABLE TOTAL CAPITAL EMPLOYED	24,168.07	25,304.34	24,168.07	25,304.34	24,608.12	15,400.69	17,656.28	15,400.69	17,656.28	17,578.83



Disclosure of Standalone and Consolidated Statement of Assets and Liabilities as per Clause 41 Y(b) of Listing Agreement as at Half year ended September 30, 2015

S.No.	Particulars	Standalone		Consolidated		(Rs. in lacs)	
		As at Current Half year ended September 30, 2015 Unaudited	As at Previous Year ended March 31, 2015 Audited	As at Current Half year ended September 30, 2015 Unaudited	As at Previous Year ended March 31, 2015 Audited		
A	EQUITY AND LIABILITIES						
1	Shareholders Fund						
	(a) Share Capital	4,222.74	4,222.74	4,222.74	4,222.74	4,222.74	4,222.74
	(b) Reserves & Surplus	19,945.33	20,382.38	10,093.45	12,209.95	10,093.45	12,209.95
		24,168.07	24,605.12	14,316.19	16,432.69	14,316.19	16,432.69
2	Minority Interest	-	-	1,084.50	1,146.15	1,084.50	1,146.15
3	Non-Current Liabilities						
	(a) Long Term Borrowings	2,500.00	4,583.33	15,590.00	17,151.95	15,590.00	17,151.95
	(b) Other Long Term Liabilities	6.03	8.82	346.06	537.60	346.06	537.60
	(c) Long Term Provisions	176.60	166.13	3,024.40	2,289.18	3,024.40	2,289.18
		2,682.63	4,758.28	18,960.46	19,978.74	18,960.46	19,978.74
4	Current Liabilities						
	(a) Short Term Borrowings	6,166.28	5,705.59	17,048.32	13,809.62	17,048.32	13,809.62
	(b) Trade Payables	7.87	10.12	554.21	442.17	554.21	442.17
	(c) Other Current Liabilities	4,747.73	4,693.47	13,052.97	12,664.47	13,052.97	12,664.47
	(d) Short Term Provisions	24.75	23.55	925.30	1,122.66	925.30	1,122.66
		10,946.63	10,432.73	31,580.80	28,038.92	31,580.80	28,038.92
	TOTAL-EQUITY AND LIABILITIES	37,797.33	39,796.13	65,941.95	65,596.50	65,941.95	65,596.50
B	ASSETS						
1	Non-Current Assets						
	(a) Fixed Assets	375.00	396.67	6,109.01	6,314.08	6,109.01	6,314.08
	(b) Goodwill on Consolidation	-	-	32,723.12	31,335.38	32,723.12	31,335.38
	(c) Non Current Investments	25,127.27	25,127.27	5,125.43	5,125.43	5,125.43	5,125.43
	(d) Deferred Tax Assets (Net)	-	-	417.06	393.18	417.06	393.18
	(e) Long Term Loans & Advances	1,248.27	1,625.48	396.82	1,097.79	396.82	1,097.79
	(f) Other Non current assets	378.62	377.63	384.79	515.84	384.79	515.84
		27,129.16	27,527.05	48,136.23	44,781.70	48,136.23	44,781.70
2	Current Assets						
	(a) Trade Receivables	813.85	826.13	8,921.72	8,022.85	8,921.72	8,022.85
	(b) Cash & cash equivalents	234.60	2,601.90	1,273.42	3,226.78	1,273.42	3,226.78
	(c) Short Term Loans & Advances	9,610.03	8,789.21	10,580.89	9,513.33	10,580.89	9,513.33
	(d) Other current assets	9.69	51.84	9.69	51.84	9.69	51.84
		10,668.17	12,269.08	20,785.72	20,814.80	20,785.72	20,814.80
	TOTAL-ASSETS	37,797.33	39,796.13	65,941.95	65,596.50	65,941.95	65,596.50

PLACE : New Delhi
DATE : November 2, 2015

For Dion Global Solutions Limited



Ralph James Horne
Global CEO & Managing Director



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
Dion Global Solutions Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Dion Global Solutions Limited (the 'Company')** for the quarter and half year ended on September 30, 2015 and Statement of Assets and Liabilities for the half year ended on September 30, 2015 ("**Statement**") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement has been prepared from interim financial statements which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we state that nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continues to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N

(K K Tulshan)
Partner
Membership No.: 085033



Place : New Delhi

Date: 2nd November 2015