



SEASONS FURNISHINGS LIMITED

CIN:L36101DL1990PLC039238

Registered office: D-29, (Ground Floor) Defence Colony, New Delhi 110 024
 Email : cs.sfl@seasonsworld.com ; Website : www.seasons furnishings.com
 Phone No. 011-47675000 ; Fax : 0120-4351485

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

PART - I		(Rs. In lakhs)				
Sl. No.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		3 Month Ended	Preceding 3 months ended	Corresponding 3 month ended in previous year	Year ended	Previous Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	a) Net Sales / Income from Operations (Net of Excise Duty)	528.13	657.91	582.67	1,978.49	1,701.88
	b) Other Operating Income					
	Total Income from operations (net)	528.13	657.91	582.67	1,978.49	1,701.88
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	332.76	446.26	411.96	1,313.46	1,164.29
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.38	(16.62)	(29.55)	(59.84)	(101.68)
	d. Employee benefits expense	43.97	42.36	43.69	171.74	163.60
	e. Depreciation and Amortisation expense	12.86	10.48	11.53	44.31	45.02
	f. Other Expenses	94.80	146.72	98.81	422.27	351.39
	Total Expenses	486.78	629.21	536.43	1,891.95	1,622.62
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	41.35	28.70	46.24	86.54	79.26
4	Other Income	(3.54)	5.18	(25.31)	27.68	16.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	37.81	33.88	20.93	114.22	96.17
6	Finance Costs	37.50	24.92	21.39	111.14	94.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.31	8.96	(0.46)	3.08	2.09
8	Exceptional Items - Expenditure / (Income)					
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	0.31	8.96	(0.46)	3.08	2.09
10	Tax Expense	(14.71)	8.51	(0.85)	(12.75)	0.98
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	15.02	0.45	0.39	15.82	1.11
12	Extraordinary items (Net of Tax expense Rs. Nil)					
13	Net Profit / (Loss) for the period (11 ± 12)	15.02	0.45	0.39	15.82	1.11
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	739.39	739.39	739.39	739.39	739.39
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
16	(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.20	0.01	0.01	0.21	0.01
	(b) Diluted	0.20	0.01	0.01	0.21	0.01
	(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.20	0.01	0.01	0.21	0.01
	(b) Diluted	0.20	0.01	0.01	0.21	0.01

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.15

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	2,525,171	2,525,171	2,525,171	2,525,171	2,525,171
	- Percentage of Shareholding	34.15	34.15	34.15	34.15	34.15
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	4,868,729	4,868,729	4,868,729	4,868,729	4,868,729
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	65.85	65.85	65.85	65.85	65.85
	Total shareholding (1+2)	7,393,900	7,393,900	7,393,900	7,393,900	7,393,900



Particulars	3 Months Ended 31.03.2015
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors of the company in their respective meetings held on 27.5.2015.
- The figures for previous periods / year have been regrouped/ recasted where necessary.

STATEMENT OF ASSETS AND LIABILITIES

(In Rs.)

	PARTICULARS	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	73939000	73939000
b)	Reserves and Surplus	41262138	44779785
c)	Money received against share warrants	0	0
	Sub total- Shareholders' Funds	115201137	118718785
2	Share application Money Pending Allotment	0	0
3	Minority Interest*	0	0
4	Non-current Liabilities		
a)	Long-term Borrowings	20007356	22615176
b)	Deferred tax liabilities(net)	5301315	8338233
c)	Other Long-term Liabilities	0	0
d)	Long-term Provisions	0	0
	Sub total- Non-current Liabilities	25308671	30953409
5	Current Liabilities		
a)	Short-term borrowings	51013642	50076500
b)	Trade Payables	57041823	55416208
c)	Other current liabilities	23839906	23908574
d)	Short-term provisions	1775556	1833656
	Sub total- Current Liabilities	133670926	131234938
	TOTAL -EQUITY AND LIABILITIES	274180735	280907133
B	ASSETS		
1	Non-current Assets		
a)	Fixed Asstes	19734437	24043530
b)	Goodwill on Consolidation*	0	0
c)	Non-current investment	0	0
d)	Deferred tax assets (net)	0	0
e)	Long-term loans and advances	11904233	9491233
f)	Other non-current assets	18701499	23027296
	Sub total- Non-current Assets	50340169	56562059
2	Current Assets		
a)	Current Investments		
b)	Inventories	115651046	109666709
c)	Trade receivables	93089187	98500979
d)	Cash and cash equivalents	426675	414595
e)	Short-term loans and advances	14673658	15762790
f)	Other Currents Assets	0	0
	Sub total- Current Assets	223840566	224345073
	TOTAL -ASSETS	274180735	280907133

* Applicable in case of consolidated statement of assets and liabilities.

For Seasons Furnishings Limited

Sd/-

(Mandeep Singh Wadhwa)

Managing Director

DIN : 00007029

Place : New Delhi

Date : 27.05.2015



39cm x 12cm



ANUJ GARG & COMPANY
CHARTERED ACCOUNTANTS

1748/55, NAIWALA, KAROL BAGH, NEW DELHI-110005
Phones : 28754317, 28751011 E-mail : anujgarg@ndf.vsnl.net.in

Auditor's Report on Audited Financial Results of the Company

To

The Board of Directors of
SEASONS FURNISHINGS LIMITED
Registered Office : D-29 (Ground Floor),
Defence Colony,
New Delhi-110024

We have audited the accompanying statement of financial results of **SEASONS FURNISHINGS LIMITED** for the quarter and year ended 31.3.2015 and the year to date results for the period 1.4.2014 to 31.3.2015 ("the Statement") being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from annual financial statement s/interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such related annual financial statements/interim financial statements, which have been prepared in accordance with Accounting Standard specified under Sec 133 of the Companies Act, 2013 read with applicable rules and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

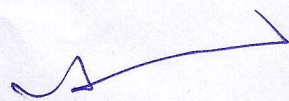
(i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.3.2015 as well as the year to date results for the period from 1.4.2014 to 31.3.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For M/s Anuj Garg & Company
Chartered Accountants
Firm Registration No. 03473N



(CA Anuj Garg)
(Proprietor)
(Membership No. 082422)



Place: New Delhi
Date: 22.05.2015