

# Shri Jagdamba Polymers Ltd.



Plant : Plot No. 101, G.I.D.C., DHOLKA-382225, Tele/Fax : 91-2714-248369, 248370, Mobile : 9898048360

Export House

29<sup>th</sup> May, 2015

To,  
The BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
( Through Fax and email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com) )

Sub : Results for the period ended on 31<sup>st</sup> March, 2015

Dear Sir,

Pursuant to Clause 41 of the listing agreement kindly find attached herewith the results for the period ended on 31<sup>st</sup> March, 2015, duly adopted by the Board of Directors in their meeting held on 29<sup>th</sup> May, 2015 in the prescribed format.

Kindly acknowledge the receipt of the same.

Thanking You,  
For, Shri Jagdamba Polymers Limited

*R.K. Bhojnagarwala*  
Shri Ramakant Bhojnagarwala  
Managing Director

SHRI JAGDAMBA POLYMERS LIMITED						
REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA P. O., NAVRANGPURA, AHMEDABAD - 380 009.						
CIN NO. U17239GJ1985PLC007829						
Email: <a href="mailto:admin@jagdambapolymers.com">admin@jagdambapolymers.com</a> , website: <a href="http://www.shrijagdamba.com">www.shrijagdamba.com</a> , Tel: +91-26565792, Fax: +91-265660115						
AUDITED FINANCIAL RESULTS FOR THE YEAR QUARTER/ YEAR ENDED ON 31.03.2015						
PART I						
SI. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
						(₹ In Lakhs)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations ( Net of Excise Duty)	3056.29	2161.99	2502.1	11040.34	8919.09
	(b) Other Operating Income	45.47	30.29	60.68	182.64	78.27
	<b>Total Income from operations (net)</b>	<b>3101.76</b>	<b>2192.28</b>	<b>2562.78</b>	<b>11222.98</b>	<b>8995.36</b>
2	<b>Expenses</b>					
	a. Cost of material consumed	1469.68	1493.14	1619.62	6867.80	5196.51
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	290.42	-208.64	60.53	-310.77	125.69
	d. Employees benefits expense	296.43	231.27	174.84	988.46	804.11
	e. Depreciation and amortisation expense	70.92	70.15	57.63	273.08	225.41
	f. Power and fuel	181.06	175.04	161.89	685.19	611.36
	g. Other expenses	563.78	246.7	388.94	1899.20	1310.77
	<b>h. Total</b>	<b>2872.29</b>	<b>2007.66</b>	<b>2463.45</b>	<b>10402.96</b>	<b>8273.86</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>229.47</b>	<b>184.62</b>	<b>99.33</b>	<b>820.02</b>	<b>721.51</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>229.47</b>	<b>184.62</b>	<b>99.33</b>	<b>820.02</b>	<b>721.51</b>
6	Finance costs ( Net of Interest Income)	83.55	86.87	46.64	353.92	303.02
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>145.92</b>	<b>97.75</b>	<b>52.69</b>	<b>466.10</b>	<b>418.49</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>145.92</b>	<b>97.75</b>	<b>52.69</b>	<b>466.10</b>	<b>418.49</b>
10	Tax expense / Deferred Tax Adjustment	39.80	25.00	29.18	131.80	104.18
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>106.12</b>	<b>72.75</b>	<b>23.51</b>	<b>334.30</b>	<b>314.31</b>
12	Extraordinary Item (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>106.12</b>	<b>72.75</b>	<b>23.51</b>	<b>334.30</b>	<b>314.31</b>
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>106.12</b>	<b>72.75</b>	<b>23.51</b>	<b>334.30</b>	<b>314.31</b>
17	Paid-up equity share capital (face value Rs.10/- each)	88.13	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,606.33	1,545.31
19	<b>Earnings Per Share (EPS)</b>					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.12	8.31	2.68	38.17	35.89
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.12	8.31	2.68	38.17	35.89

Regd. Office : 802, Narnarayan Complex, Opp. Navrangpura Post Office, Navrangpura, Ahmedabad-380 009.

Tele : +91-79-26565792, 26430201 • Fax : +91-79-26560115 • E-mail : [admin@jagdambapolymers.com](mailto:admin@jagdambapolymers.com) • URL : [www.shrijagdamba.com](http://www.shrijagdamba.com)

PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	234200	234200	234200	234200
	- Percentage of shareholding	26.74	26.74	26.74	26.74
2	Promoters and promoter group Shareholding				
(a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
	- Number of Shares	641600	641600	641600	641600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.26	73.26	73.26	73.26
Particulars		3 months ended			
		31.03.2015			
B INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter	NIL			
	- Received during the quarter	NIL			
	- Disposed of during the quarter	N. A.			
	- Remaining unresolved at the end of the quarter	N. A.			

**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE TWELVE MONTHS ENDED 31ST MARCH, 2015**

		(₹ In Lakhs)
Sr.No	Particulars	Twelve Months ended 31.03.2015 Audited
1	<b>Segment Revenue</b>	10620.86
	a) Technical Textile / Woven Sacks	819.81
	b) Woven Fabrics / Packaging Products	181.52
	c) Wind Mill Power Generation Income	
	<b>Total</b>	<b>11621.99</b>
	Less: Inter segment Revenue	399.01
	<b>Net Sales / Income from Operations</b>	<b>11222.98</b>
2	<b>Segment Results</b>	
	a) Technical Textile / Woven Sacks	913.31
	b) Woven Fabrics / Packaging Products	-109.01
	c) Wind Mill Power Generation Income	112.67
	<b>Total</b>	<b>916.97</b>
	Less: i) Finance Costs ( Net of Interest Income)	353.92
	ii) Other Un-allocable Expenses net of Un-allocable Incomes	96.95
	<b>PROFIT BEFORE TAX</b>	<b>466.10</b>
	Tax Expenses including Deferred Tax adjustments	131.80
	<b>PROFIT AFTER TAX</b>	<b>334.30</b>
3	<b>CAPITAL EMPLOYED ( Segment Assets Less Segment Liabilities)</b>	
	a) Technical Textile / Woven Sacks	3813.7
	b) Woven Fabrics / Packaging Products	854.12
	c) Wind Mill Power Generation Income	1146.06
	<b>Total Segment Capital Employed</b>	<b>5813.88</b>

**SHRI JAGDAMBA POLYMERS LIMITED**  
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NAVRANGPURA, AHMEDABAD - 380 009.  
CIN No. L17239GJ1985PLC007829

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015**

(Rs In Lakhs)

Standlone Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2015	31.03.2014
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds</b>		
	(a) Share capital	88.13	88.13
	(b) Reserve and surplus	1606.33	1545.31
	<b>Sub-total -Shareholders funds</b>	<b>1694.46</b>	<b>1633.44</b>
2	Share application money pending allotment	0	0
3	Minority Interest	NA	NA
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2043.02	2039.40
	(b) Deferred tax liabilities	106.50	227.06
	(c) Long-term provisions	29.23	20.36
	<b>Sub-total -Non current liabilities</b>	<b>2178.75</b>	<b>2286.82</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	1953.51	1928.57
	(b) Trade payables	597.11	284.25
	(c) Other current liabilities	256.31	174.95
	(d) Short-term provisions	80.09	174.86
	<b>Sub-total - Current liabilities</b>	<b>2887.02</b>	<b>2562.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6760.23</b>	<b>6482.89</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	2775.20	3091.24
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets	0.00	0.00
	(e) Long-term loans and advances	119.76	264.15
	(f) Other non-current assets (Preliminary Exps Not w/off)	0.00	0.00
	<b>Sub-total -Non current assets</b>	<b>2894.96</b>	<b>3355.39</b>
2	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	1377.61	907.09
	(c) Trade receivables	1672.73	1351.09
	(d) Cash and cash equivalents	231.71	156.03
	(e) Short-term loans and advances	583.22	713.29
	(f) Other current assets	0.00	0.00
	<b>Sub-total -Current assets</b>	<b>3865.27</b>	<b>3127.50</b>
	<b>TOTAL - ASSETS</b>	<b>6760.23</b>	<b>6482.89</b>

Place: AHMEDABAD

Date: 29.05.2015

**Notes :**

1. The above audited financial results for the year ended March 31, 2015 have been reviewed by the Audit committee and approved by Board of Directors in their meeting held on 29.05.2015.
2. Figures of previous year / quarter were regrouped / rearranged wherever necessary.
3. Pursuant to the enactment of the Companies Act , 2013 ( the Act), the Company has, effective 01st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II of the Act. The consequential impact of depreciation for the year ended ₹ 262.73 lacs( net of Deferred tax of ₹ 132.35 lacs ) has given in General Reserve A/c and the same is in line with the transition provision specified in Schedule II of the Act.
4. The Board of Directors have recommended a dividend of Rs. 1.00 per share ( i.e 10 % of the face value of Rs. 10/- per share). The dividend is subject to approval of shareholders in the Annual General Meeting.
5. The figure for the quarter ended 31st March are the balanceing figures between figures in respect of full financial year and published year to date figures upto 31st December.

For SHRI JAGDAMBA POLYMERS LTD.



(R.K. BHOJNAGARWALLA)

CHAIRMAN CUM MANAGING DIRECTOR

( DIN NO. 00012733 )

Place : AHMEDABAD

Date : 29.05.2015

# Shri Jagdamba Polymers Ltd.

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Export House

29<sup>th</sup> May, 2015

To,  
The BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
( Through Fax and email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com) )

**Sub : Limited Review for the period ended on 31<sup>st</sup> March, 2015**

Dear Sir,

With reference to the Clause 41 of the Listing agreement, please find enclosed herewith a copy of the limited review obtained from the statutory auditors of the Company for the period ended on 31<sup>st</sup> March, 2015.

Kindly acknowledge the receipt of the same.

Thanking you,  
For, **SHRI JAGDAMBA POLYMERS LTD.**

(Ramakant Bhojnarwala)  
**Managing Director**

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**LOONIA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

*Hitesh Loonia*  
(B.Com, A.C.A., C.M.A., C.S.)

To,  
The Board of Directors,  
Shri Jagdamba Polymers Limited,  
Ahmedabad.

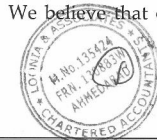
**Sub. : Limited Review Report**

**Ref. : Unaudited Financial Statement for the quarter ended 31 March, 2015**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the quarter ended on 31<sup>st</sup> March, 2015 and the financial results for the year ended on 31<sup>st</sup> March, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2015 and the published year to date figures upto 31<sup>st</sup> December, 2014, the annual audited financial statements as at and for the year ended 31<sup>st</sup> March, 2015 and the relevant requirements of Clause 41 of the Listing Agreement and the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31<sup>st</sup> December, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India ; Our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March, 2015 and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of clause 41 of the Listing Agreements in this regard; and
- ii. Give a true & fair view of the net loss and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.

4. Further, read with paragraph I above, we report that figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above, as required under Clause 41(I) (d) of the Listing Agreement.

5. Further, read with paragraph I above, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in term of clause 35 of the listing Agreement and found the same to be correct.

For, Loonia and Associates

Chartered Accountants,

Place: Ahmedabad

Date: May 29, 2015



Hitesh Loonia

Proprietor