

VISHNU DAYA & CO.,

CHARTERED ACCOUNTANTS

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Limited Review Report

Review report to the
Board of Directors of Premier Chennai Properties Limited
(Formerly Premier Chennai Properties Private Limited)


We have reviewed the accompanying statement of unaudited financial results of M/s. Premier Chennai Properties Limited (formerly known as Premier Chennai Properties Private Limited) for the period ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 39 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Vishnu Daya & Co.,
Chartered Accountants
F. R. No. 008456S




Hariprasad P
Partner M. No. 219987

Bangalore
November 05, 2015

Premier Chennai Properties Limited


(formerly Premier Chennai Properties Private Limited)

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Six months ended	Corresponding six months ended in the previous year	Previous Accounting year ended
	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	22.37	24.95	22.37
(b) Reserves and surplus	11,108.34	13,169.69	10,760.93
Total	11,130.71	13,194.65	10,783.29
Loan Funds	-	-	-
Fixed Assets	-	-	-
Investments	1,475.13	3,695.99	(0.00)
Current Assets, Loans and Advances			
(a) Inventories	10,628.19	11,400.57	11,179.73
(b) Sundry debtors	531.84	605.13	1,106.46
(c) Cash and bank balances	3.06	113.27	1,476.98
(d) Other current assets	519.52	309.77	168.77
(e) Loans and advances	1,500.00	1,425.00	1,500.00
Total current assets	13,182.61	13,853.75	15,431.93
Less: Current liabilities and provisions			
(a) Liabilities	3,491.76	4,355.09	4,613.37
(b) Provisions	35.27	-	35.27
Miscellaneous Expenditure	-	-	-
(Not written off or adjusted)	-	-	-
Profit and loss account	-	-	-
Total current liabilities	3,527.03	4,355.09	4,648.64
Net Current Assets	9,655.58	9,498.66	10,783.29
Total	11,130.71	13,194.65	10,783.29

For and on behalf of the Board


Anand Sadashiv Kapre
 Managing Director & Chief Financial Officer
 DIN - 00019530

Place: Mumbai

Date: November 05, 2015

Premier Chennai Properties Limited
(formerly Premier Chennai Properties Private Limited)

Unaudited half-yearly financial results of Premier Chennai Properties Limited for the six months ended September 30, 2015

(Rs. in lakhs)

S. No	Particulars	Six months ended September 30, 2015	Six months ended September 30, 2014	Previous Accounting Year ended
		30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Audited
1(a)	Net Sales/Income from Operations	923.72	1,212.51	2,269.80
(b)	Other Operating Income	-	-	-
2	Expenditure			
(a)	Increase/decrease in stock in trade and work in progress	551.54	232.11	452.96
(b)	Employees cost	2.85	1.92	3.61
(c)	Depreciation	-	-	-
(d)	Other expenditure	19.88	51.46	113.63
(e)	Total	574.27	285.49	570.20
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	349.46	927.02	1,699.60
4	Other Income	166.21	163.63	382.35
5	Profit before Interest & Exceptional Items (3+4)	515.66	1,090.65	2,081.95
6	Interest	-	-	-
7	Profit after interest but before exceptional items (5-6)	515.66	1,090.65	2,081.95
8	Exceptional items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	515.66	1,090.65	2,081.95
10	Tax expense	168.25	330.00	632.57
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	347.41	760.65	1,449.38
12	Extraordinary Items (Net of tax expense Rs.)	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	347.41	760.65	1,449.38
14	Paid-up equity share capital (Face Value of Rs.10/- each)	22.37	24.95	22.37
15	Reserves excluding Revaluation Reserves as per last balance sheet	-	-	10,760.93
16	Earnings Per Share before extra - ordinary items of Rs. 10 / - each (not annualized)	-	-	-
a.	Basic	155.30	304.82	589.18
b.	Diluted	155.30	304.82	589.18
17	Public share holding	-	-	-
	Number of shares	7,703	8,536	7,703
	Percentage of shareholding	3.44	3.42	3.44
18	Promoter and Promoter Group Shareholding	-	-	-
	a) Pledged/encumbered	-	-	-
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-
	b) Non encumbered	-	-	-
	- Number of shares	216003	241004	216003
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	96.56%	96.58%	96.56%

Note:

- The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors meeting of the Company at their meeting held on November 05, 2015
- The Company operate on one segment i.e., real estate development and entire revenue is from this segment.
- The Company got listed its shares on SME Institutional Trading Platform of Exchange (SME - ITP) of Bombay Stock Exchange Limited on June 20, 2014.
- No complaints were received from the Share holders during the period.
- Figures of previous period, have been reclassified / regrouped wherever necessary.
- Results of year to date for current year and corresponding period of previous year are the same as six months ended and corresponding six months ended of previous period.
- The results for the half year ended September 30,2015 have been subjected to a 'limited review' by the statutory auditors of the Company.

For and on behalf of the Board


Anand Sadashiv Kapre

Managing Director & Chief Financial Officer
DIN -00019530

Place: Mumbai

Date: November 05, 2015