

Date: 14.09.2017

The Manager, The Department of Corporate Services – Listing, BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532711	The Manager, The Department of Corporate Services – Listing, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SUNILHITEC
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Dear Sirs,

Subject: - Submission of Unaudited Financial Results for the quarter ended on 30th June, 2017

This is to inform you that the Board of Directors of the Company at its Meeting held on 14th September, 2017 has approved and taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2017.

Please find attached herewith results alongwith press release.

The Board meeting commenced on 1:35 p.m. and concluded on 5:45 p.m.

This is for your necessary information and records.

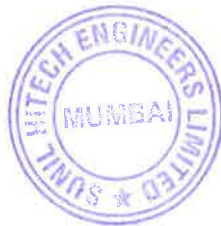
Thanking You.

Yours faithfully,

For Sunil Hitech Engineers Limited



Shrikant Rikhe
**Company Secretary &
Compliance Officer**



Encl: As above.

Sunil Hitech Engineers Limited

Regd. office : 6th floor, "C" wing, MET Educational Complex, Gen. A. K. Vaidya Marg, Bandra Reclamation, Bandra (West), Mumbai - 400 050.

Phone:+91-22-61872400 ● Fax:+91-22-67996015/61872455 ● E-mail : wr@sunilhitech.com

CIN : L28920MH1998PLC115155 ● www.sunilhitech.com ● E-mail : investor@sunilhitech.com (only for investors)

SUNIL HITECH ENGINEERS LIMITED

Regd. Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg., Worli Seaface, Worli Colony, Mumbai - 400030
 Corporate Office: 6th Floor, C Wing, MET Educational Complex, A.K.Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050
 Phone:91-22-61872400, Fax: 91-22-67996015/61872455, CIN : L28920MH1998PLC115155
 Email - info@sunilhitech.com, Website - www.sunilhitech.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	Revenue from Operations	54,835.64	44,401.21
	Other income	563.73	408.08
	Total Income	55,399.37	44,809.29
2	Expenses		
	a) Cost of materials consumed	22,893.88	19,325.28
	b) Purchase of Stock in Trade	7,622.30	6,327.23
	d) Employee benefits expense	1,242.53	1,207.60
	e) Finance costs	2,537.70	2,202.53
	f) Depreciation and amortisation expense	860.12	765.65
	g) Contract and site expenses	17,230.99	12,470.55
	h) Other expenses	935.20	810.42
	Total expenses	53,322.72	43,109.26
3	Profit / (Loss) before Tax, exceptional and extraordinary items (1 - 2)	2,076.65	1,700.03
4	Exceptional items	-	-
5	Profit / (Loss) before extraordinary items and Tax (3 - 4)	2,076.65	1,700.03
6	Extraordinary items	-	-
7	Profit / (Loss) before tax (5 - 6)	2,076.65	1,700.03
8	Tax expenses	702.47	584.21
9	Net Profit / (Loss) for the period from Continuing Operation (7 -8)	1,374.18	1,115.82
10	Profit/(Loss) from Discontinuing operation	-	-
11	Net Profit / (Loss) for the period (9 + 10)	1,374.18	1,115.82
12	Other Comprehensive income/(loss) after tax	1.17	3.51
13	Total Comprehensive income/(loss) after tax (11+12)	1,375.35	1,119.33
14	Paid-up equity share capital (*Face value ₹ 1/- each)	3,780.03	1,732.52
15	Earnings per share (EPS) (not annualised) (in ₹)	0.36	0.32
	Basic and diluted EPS before and after extraordinary items	0.36	0.32



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30 JUNE 2017 (₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	Segment Revenue		
	- Project	47,091.61	37,947.67
	- Project Supply	7,744.03	6,453.54
	External Sales	54,835.64	44,401.21
	Less: Intersegment revenue	-	-
	Total Revenue	54,835.64	44,401.21
2	Segment Results		
	- Project	4,864.09	4,178.59
	- Project Supply	121.73	126.31
	Operating profit before interest and tax	4,985.82	4,304.90
	Less: i) Interest Expense	2,537.70	2,202.53
	ii) Other un-allocable expenditure net off un-allocable income	371.47	402.34
	Profit before tax	2,076.65	1,700.03
3	Other Information		
	Segment Assets		
	- Project	1,67,356.41	1,54,740.13
	- Project Supply	3,986.16	3,796.34
	Total Assets	1,71,342.57	1,58,536.47
	Unallocated Assets	436.32	436.72
	Segment Liabilities		
	- Project	1,19,303.32	1,11,681.47
	- Project Supply	3,796.34	3,615.56
	Total Liabilities	1,23,099.66	1,15,297.03
	Unallocated Liabilities	506.40	1,061.86

Notes :

- The above results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. The Statutory Auditors have carried out a limited review of the results for the quarter ended 30 June 2017. The Ind AS compliant financial result, pertaining to quarter ended 30 June 2016 has not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 September 2017.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Reconciliation of Net Profit as previously reported, on account of transition from the previous Indian GAAP (i.e. based on accounting standards notified under the companies (Accounting Standards) Rules, 2006] to Ind AS for the quarter ended 30 June 2016. (₹ In Lacs)

Particulars	Unaudited
Net Profit for the period under previous Indian GAAP	1,188.72
Finance Income recognised on fair valuation of financial guarantees	-
Finance Income recognised on fair valuation of financial assets	-
Net finance cost recognised on fair valuation of financial liabilities	99.69
Re-classification of defined employee benefit obligations	2.68
Tax impact on above adjustments (net)	32.98
Net Profit for the period under Ind AS	1,119.33

- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gutte
Managing Director
Mumbai, 14 September, 2017



Limited Review Report on Quarterly standalone Financial Results of Sunil Hitech Engineers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sunil Hitech Engineers Limited

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Sunil Hitech Engineers Limited** (the Company) for the quarter ended **30th June 2017** attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, as reported in this statement have been approved by the Company's Board of Directors but have not been subjected to review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The standalone financial results for the quarter ended 30th June 2016 reported under previous GAAP, included in the statement are based on the previously issued results of the company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed by predecessor auditor, whose report is dated 10th August, 2016. Management has adjusted these results for the differences in the Accounting Principles adopted by the company on transition to the Indian Accounting Standards ("Ind AS") and presented reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subject to limited review.



OFFICE AT :

- 101, SHRIKA RESIDENCY, 243, CANAL ROAD, DHARAMPETH, NAGPUR-440010.
- BLOCK-E, NEW R D A BUILDING, BOMBAY MARKET, G.E. ROAD, RAIPUR-492001.
- A-425, SARITA VIHAR, NEW DELHI-110076.
- 331, KALIANDAS UDYOG BHAWAN, CENTURY BAZAR LANE, PRABHADEVI, MUMBAI-400025.
- 201, GERA GARDEN, 7-A KOREGAON ROAD, NEAR TAJ VIVANTA, KOREGAON PARK, PUNE-411001.
- 201, FENKIN BELLEZA, OPPOSITE M. K. PLAZA, KASAR VADAVLI, GHODBUNDER ROAD, THANE (W) 400615.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Abhay Upadhye

Partner

Membership No. 049354

For and on Behalf of

K. K. Mankeshwar & Co.

Chartered Accountants

FRN: 106009W

Mumbai, dated the

14th September 2017



Sunil Hitech Engineers Limited: 2017 Qtr I

Standalone Revenue Rs.548.36 Cr, a growth of 23.50% YTD

Standalone EBITDA Rs.54.76 Cr, a growth of 17.20% YTD

Standalone PAT Rs.13.75 Cr, a growth of 22.87% YTD

Standalone Financials at a Glance:

Particulars	Standalone		
	17 Qtr I	16 Qtr I	YTD
Total Revenue	54,835.64	44,401.21	23.50%
EBIDTA	5,475.64	4,671.72	17.20%
PAT	1,375.35	1,119.32	22.87%
EPC Order Backlog	5017.58		

Mumbai, September 14, 2017: Sunil Hitech Engineers Limited today announced Unaudited Financial Results for the quarter ended June 30, 2017.

Standalone Financial Highlights for the Quarter ended June 30, 2017

Total Revenue for 17 Qtr I has increased by 23.50% to Rs.548.36 Crores from Rs.444.01 Crores in the corresponding period last year.

The EBIDTA for 17 Qtr I has increased by 17.20% from Rs.46.72 Crores to Rs.54.76 Crores in corresponding period last year. The Profit after Tax in 17 Qtr I is Rs.13.75 Crores, a growth of 22.87% compared to corresponding period last year.

Order Book

The total unexecuted Order Book as on June 30, 2017 is Rs. 5,017.54 Crores.

Commenting on the results **Mr. Sunil Gutte, Managing Director** said:

“We are on course on the journey we embarked on to establish ourselves as a Civil Construction Company. This year saw majority of our orders coming from Non Power Business. This is a result of implementation of our strategy.

We intend to continue to grow in both Power and Non Power Business. Power Business is a stronghold with our vast experience, whereas, our Experienced Team drives the Non Power Business for Sustained Results. We are expecting orders in the coming year in both the Verticals.

Our results also reflect our commitment to create more value for the shareholders. We intend to be more focused on the expansion of margins rather than just being revenue focused and compromising the profitability. Our belief is that strong margin is the way to be sustainable in the long run. ”

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd (SHEL) is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 14 states and executing 33 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, MORTH, Tata Projects, GTL, NHIDC, NHAI, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hitech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.