



LIPPI SYSTEMS LIMITED

Translating Vision into Reality

5TH August, 2017

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 526604

Dear Sir

Sub.: Resubmission of the Financial Results as per Schedule III of the Companies Act, 2013 for the Quarter and Year ended on 31.03.2017

With reference to the subject mentioned above and your mail dated 10.07.2017, we hereby resubmit the revised Financial Results for the quarter and year ended 31st March, 2017 as per the Schedule III of the Companies Act, 2013 and pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

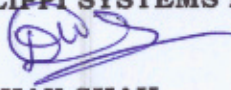
Further we inform that we had already submitted the Financial Results for the quarter and year ended 31st March, 2017 within the prescribed period as per SEBI Listing Regulations as on 9th June, 2017. Therefore all the other figures remain the same in the resubmission of the revised Financial Results for the quarter and year ended 31st March, 2017

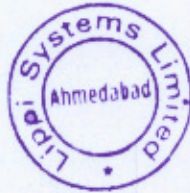
Kindly take the note of the same in your record.

We regret for inconvenience.

Thanking You
Yours faithfully,

FOR LIPPI SYSTEMS LTD


DARSHAN SHAH
Company Secretary



Encl.: as above

(CIN: L22100GJ1993PLC020382)

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Gúj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

LIPPI SYSTEMS LIMITED

Regd. Off: 3rd Floor, Satya Complex, Opp. I O C Petrol Pump,
Nr.Ashwamegh IV, 132 ft. Ring Road, Satellite, Ahmedabad - 380015.
ph.:079-26750060 / 26750063, email id:-cs@lippisystems.com; officelippi@gmail.com,
web site : www.lippisystems.com, CIN:- L22100GJ1993PLC020382

Statement of Standalone Audited Results for the Quarter and Year Ended 31st March,2017

(Rs. In Lacs)

SR. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	(Unaudited)	Audited	Audited	Audited
1	Income From Operation					
a	Revenue from Operations	405.96	370.36	385.03	1,572.64	1,489.18
b	Other Income	81.07	17.92	15.51	153.94	68.19
	Total Income from Operations	487.03	388.28	400.54	1,726.58	1,557.37
2	Expenses					
a	Cost of Material Consumed	100.64	99.39	169.21	391.35	429.99
b	Purchase of stock in trade	-	-	-	-	-
c	Change in inventories of finished goods, work in process and stock-in-trade	0.38	(0.52)	(0.53)	0.43	(1.00)
d	Employee benefit expenses	52.43	67.31	46.97	220.60	195.07
	Finance costs	31.73	21.95	54.47	130.35	146.66
e	Depreciation & amortisation expense	36.12	39.45	25.09	146.40	113.73
	Power & Fuel	33.63	28.98	34.85	122.11	126.71
	Stores Consumption	21.63	61.00	19.88	84.47	92.00
f	Other expenses	100.45	54.02	71.31	354.09	375.49
	Foreign Exchange (Gain) / Loss (net)	28.67	0.81	1.88	27.86	(1.38)
g	Total expenses	405.69	372.39	423.13	1,477.67	1,477.27
3	Profit(Loss) before Exceptional Items & tax (1-2)	81.35	15.89	(22.69)	248.92	80.10
4	Add / (Less) : Exceptional Item (Refer Note 5)					
5	Profit / (Loss) before Tax (3+4)	81.35	15.89	(22.69)	248.92	80.10
6	Tax Expense					
	Current Tax	17.76	3.23	(5.61)	51.95	15.52
	Mat Credit Entitlement	(16.12)	(2.93)	(11.70)	(47.14)	(15.52)
	Deferred Tax	28.62	4.92	11.82	80.56	26.67
	Short/(Excess) Provision for taxation for earlier years	-	0.04	0.27	-	0.27
	Total Tax Expense	30.26	5.26	(5.22)	85.37	26.94
7	Net Profit (Loss) for the period after tax (5 - 6)	51.09	10.63	(17.37)	163.54	53.16
8	Other Comprehensive Income(net of tax)					
a	Items that will not be classified to profit & loss					
i	Equity Instruments through other Comprehensive Income (FVOCI)	-	-	-	-	-
ii	Remeasurement of defined benefit plan	-	-	-	-	-
iii	income tax related to items no (ii) above	-	-	-	-	-
b	Items that will be reclassified to profit & loss					
i	Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
ii	income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	51.09	10.63	(17.37)	163.54	53.16
10	Paid-up Equity Share Capital (face value of Rs. 10/-each)	700.00	700.00	700.00	700.00	700.00
11	Other Equity :- Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,486.29	1,322.75
12	Earnings per share(EPS) before Extraordinary Items					
a)	Basic Eps (Rs.) (face value of Rs.10/- each)	0.73	0.15	(0.25)	2.34	0.76
b)	Diluted Eps (Rs.)	0.73	0.15	(0.25)	2.34	0.76

Place :-Ahmedabad

June 09, 2017



For, Lippi Systems Ltd.

Nandlal J. Agrawal
Nandlal J. Agrawal
(Managing Director)
(Din :- 00336556)

LIPPI SYSTEMS LIMITED

Regd. Off: 3rd Floor, Satya Complex, Opp. I O C Petrol Pump, Nr. Ashwamegh IV, 132 ft. Ring Road, Satellite, Ahmedabad - 380015.

Ph.: -079-26750060 / 26750063, Email ID: -cs@lippisystems.com ; officelippi@gmail.com

Web Site : www.lippisystems.com, CIN :- L22100GJ1993PLC020382

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEMENT LIABILITIES (STANDALONE)

SR. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	(Unaudited)	Audited	Audited	Audited
1	Segment Revenue (Net Sales / Income from operations)					
A	Copper Eng. Cyl. Mfg.	405.96	370.36	385.03	1,572.64	1,489.18
B	Power Generation Wind Farm	23.80	12.04	9.32	88.92	64.24
	Total :-	429.76	382.40	394.35	1,661.56	1,553.42
	Add :- Other Unallocable Income	57.27	5.88	6.19	65.02	3.95
	Less:- Inter Segment Sales	-	-	-	-	-
	Net Sales / Income from Operations	487.03	388.28	400.54	1,726.58	1,557.37
2	Segment Results (Profit and (Loss) before interest & tax)					
a	Interest and Finance Charges (Net)	115.42	37.85	31.87	381.61	226.76
b	Other Unallocable expenditure (net of un-allocable Income)	-	-	-	-	-
	Profit Before Extra Ordinary Items & Tax	81.35	15.89	(22.59)	248.92	80.10
3	Segment Assets					
a	Copper Eng. Cyl. Mfg.	3,458.03	3,108.30	2,866.26	3,458.03	2,866.26
b	Power Generation Wind Farm	744.87	759.43	803.14	744.87	803.14
	Total Assets	4,202.90	3,867.73	3,669.40	4,202.90	3,669.40
4	Segment Liabilities					
a	Copper Eng. Cyl. Mfg.	1,723.04	1,394.23	1,113.89	1,723.04	1,113.89
b	Power Generation Wind Farm	293.56	450.76	532.76	293.56	532.76
	Total Liabilities	2,016.60	1,844.99	1,646.65	2,016.60	1,646.65

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their adjourned meeting held on 09.06.2017
- During the quarter, no investor complaints were received. There were no investor complaints pending at the complaints pending at the beginning & at end of the quarter.
- The company operates in manufacturing of roto Gravure printing cylinders Goods. The Company is also generating power from wind turbine generator.
- Previous period /year figures have been regrouped / recast whenever necessary.
- The above is an extract of the detailed formate of Quarterly / Yearly Financial Results filed with the stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31st March, 2017 are available on the stock exchange website (www.bseindia.com) and on company's website - www.lippisystems.com

Place : Ahmedabad

Date : 09.06.2017



By Order Of The Board

Nandlal J. Agrawal
Nandlal J. Agrawal
 (Managing Director)
 (DIN :- 00336556)

LIPPI SYSTEMS LIMITED

Regd. Off: 3rd Floor, Satya Complex, Opp. I O C Petrol Pump, Nr. Ashwamegh IV,
132 ft. Ring Road, Satellite, Ahmedabad - 380015.

Ph.: -079-26750060 / 26750063,

Email ID:-cs@lippisystems.com ; officelippi@gmail.com

Web Site : www.lippisystems.com, CIN :- L22100GJ1993PLC020382

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. In Lacs)

Sr. No.	Particulars	As At 31/03/2017 Audited	As At 31/03/2016 Audited
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	1,727.27	1,707.05
	(b) Capital Work -in-progress		
	© Investment Property	-	-
	(d) Other Intangible Assets	4.28	6.63
	€ Intangible Assets under development	-	-
	(f) Financial Assets		
	(i) Investments	25.00	25.00
	(ii) Loans	1,433.47	1,070.72
	(iii) Other Current Assets		
	(g) Other Non-Current Assets		
	Sub-total -Non Current Assets	3,190.02	2,809.40
2	Current Assets		
	(a) Inventories	223.45	148.10
	(b) Financial Assets		
	(i) Trade Receivables	594.04	579.35
	(ii) Cash & cash equivalents	1.60	1.82
	(iii) Bank balance other than (ii) above	101.67	44.65
	(iv) Loans	83.55	78.82
	(V) Other Financial Assets	-	
	(c) Current Tax Assets (Net)	-	
	(d) Other Current Tax Assets	8.56	7.25
	Sub-total -Non Current Assets	1,012.87	859.99
	Total - Assets	4,202.89	3,669.39
EQUITY AND LIABILITIES			
1	EQUITY		
	a) Equity Share Capital	700.00	700.00
	b) Other Equity	1,486.29	1,322.75
	Sub - Total Equity	2,186.29	2,022.75
	Liabilities		
1	Non -Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	922.58	655.00
	(ii) Other Financial Liabilities	62.50	62.50
	(b) Provisions	42.27	32.13
	© Deferred Tax Liabilities (Net)	131.97	51.41
	(d) Government Grants		
	Sub - Total Non current Liabilities	1,159.32	801.04
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	438.61	515.13
	(ii) Trade Payables	64.90	47.71
	(ii) Other Financial Liabilities		
	(b) Other Current liabilities	314.16	268.67
	(C) Provisions	39.62	14.10
	(d) Government Grants		
	Sub - Total Current Liabilities	857.28	845.61
	Total Equity and Liabilities	4,202.89	3,669.39





Auditor's Report on quarterly financial results and year to date results of Lippi Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Lippi Systems Limited**

1. We have audited the accompanying statement of quarterly financial results of Lippi Systems Limited ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - (iii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (iv) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year ended March 31, 2017.





Ashok Dhariwal & Co.
CHARTERED ACCOUNTANTS

Head Office : A/602, Narnarayan Complex, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.
Phone : (O) 079 - 2644 8255, 2656 4343 (M) : +91 9426001221 E-mail : ashokdhariwal2004@yahoo.co.in

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



For Ashok Dhariwal & Co.
Chartered Accountants
Firm Registration No. 100648W

Ashok Dhariwal

CA Ashok Dhariwal
Partner
Membership No. 36452

Place: Ahmedabad
Date: June 6, 2017



LIPPI SYSTEMS LIMITED
Translating Vision into Reality

9th June, 2017

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 526604

Dear Sir

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.


In compliance with the provisions of the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as amended till the date, we hereby declare that Statutory Auditor of the Company, M/s Ashok Dhariwal & Co., Chartered Accountant, (Reg. No. 100648W/ M. No.: 36452) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

Kindly take the above on your record.

Thanking You

Yours Faithfully

For Lippi Systems Ltd


Darshan Shah
Company Secretary



(CIN:- L22100GJ1993PLC020382)

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502