

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH**  
**ENDED ON 30TH SEPTEMBER 2015**

PART I		(Rs. In Lakhs) (Except EPS and shareholding)					
Sr. No.	Particular	For the Quarter ended 30/09/2015 (un-audited)	For the Quarter ended 30/09/2015 (un-audited)	For the Quarter ended 30/09/2014 (un-audited)	For Year to date period ended 30/09/2015 (Un-audited)	For Year to date period ended 30/09/2014 (Un-audited)	Previous year ended 31/03/2015 (Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation (Net of excise duty)	92.06	127.97	72.18	220.03	72.18	321.04
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	92.06	127.97	72.18	220.03	72.18	321.04
2	Expenses:						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	85.68	124.08	72.02	209.76	72.02	299.35
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	(0.01)	(3.55)	(0.01)	(3.55)	0.49
	(d) Employee benefits expense	3.45	2.00	1.21	5.45	2.66	7.83
	(e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.01	0.10
	(f) Others Exp.	3.02	1.55	0.82	4.57	1.52	16.07
	Expenses Exceeding 10% of total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Total expenses	92.14	127.62	70.50	219.77	72.66	323.84
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	(0.08)	0.35	1.68	0.27	(0.47)	(2.80)
4	Other income	1.87	0.45	0.01	2.32	2.25	3.45
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	1.79	0.80	1.70	2.59	1.78	0.65
6	Finance costs	0.003	0.01	0.000	0.02	0.00	0.05
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	1.78	0.78	1.70	2.57	1.78	0.60
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	1.78	0.78	1.70	2.57	1.78	0.60
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1.78	0.78	1.70	2.57	1.78	0.60
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	1.78	0.78	1.70	2.57	1.78	0.60
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	1.78	0.78	1.70	2.57	1.78	0.60
17	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	412.54	409.07	412.54	409.07
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year	-	-	-	-	-	(119.33)
19.i	Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.044	0.019	0.041	0.063	0.043	0.01
19.ii	Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.044	0.019	0.041	0.063	0.043	0.01

**PART II**

Select information for the quarter and six months ended on 30th September, 2015

A	PARTICULARS OF SHAREHOLDING	For the quarter ended 30/09/2015	For the quarter ended 30/09/2015	For the quarter ended 30/09/2014	For Year to date period ended 30/09/2015	For Year to date period ended 30/09/2014	Previous year ended 31/03/2015
1	<b>Public Shareholding</b>	<b>2092200</b>	<b>2092200</b>	<b>3607900</b>	<b>2092200</b>	<b>3607800</b>	<b>2092200</b>
	a) No. of Shares	51.15	51.15	64.34	51.15	64.34	51.15
2	<b>Percentage of Shareholding</b>						
	Promoters and promoter Group Shareholding	0.0	0.0	0.0	0.0	0.0	0.00
	(a) Pledge/Encumbered -No. of shares	0.0	0.0	0.0	0.0	0.0	0.00
	Percentage of Shares						
	(as a % of the total Shareholding of promoter and Promoter group)						
	Percentage of Shares(as a % of the total share capital of the company)	0.0	0.0	0.0	0.0	0.0	0.00
	(b) Non-Encumbered Number of shares	1998500	1998500	1999500	1998500	1999500	1998500
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	48.85	48.85	35.66	48.85	35.66	48.85

B	PARTICULARS	For the quarter ended 30/09/2015
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes**

- The aforesaid financial results have been reviewed by Audit Committee & approved by the Board of Directors at their meeting held on 05.11.2015.
- The statutory Auditors of the company have carried out a Limited Review of the above results in terms of clause 41 of Listing Agreement for the quarter ended 30th September, 2015.
- The company has only one segment of activity.
- Provision for tax will be made at the time of Audited Result.
- The figures for the previous quarter/half year have been regrouped/rearranged wherever necessary.

Place: Ahmedabad  
 Date: 05/11/2015



For AVI POLYMERS LTD  
 Managing Director  
 Mansukh Patel  
 DIN: 00162160

**BALANCE SHEET**  
**Balance Sheet as at 30th September, 2015**

Particulars	As at 30/09/2015	As at 31/03/2015
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	44751750	44751750
(b) Reserves and Surplus	(11676573)	(11933255)
(c) Money received against share warrants	0	0
Sub-total-Shareholder's funds	33075177	32818495
<b>(2) Share application money pending allotment</b>	0	0
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (Net)	0	0
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	0	0
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	0	0
(b) Trade payables	10948574	930037
(c) Other current liabilities	3017366	4923
(d) Short-term provisions	0	0
Sub-total-current liabilities	13965940	934960
<b>Total</b>	<b>47041117</b>	<b>33753455</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	3668	3668
(b) Non-current investments	11000000	11000000
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances	4954386	2371879
(e) Other non-current assets	0	0
Sub-total-Non-current assests	15958054	13375547
<b>(2) Current assets</b>		
(a) Current investments	0	0
(b) Inventories	1360	0
(c) Trade receivables	21585058	14779683
(d) Cash and Bank Balances	138062	1004437
(e) Short-term loans and advances	8644015	3994015
(f) Other current assets	714568	599773
Sub-total-current assests	31083063	20377908
<b>Total</b>	<b>47041117</b>	<b>33753455</b>

Place: Ahmedabad  
Date: 05/11/2015



For AVI POLYMERS LTD

*(Signature)*  
Managing Director  
Mansukh Patel  
DIN: 00162160



# S. S. Dasani & Co.

## CHARTERED ACCOUNTANTS

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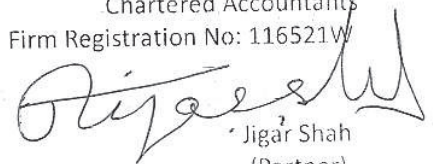
### INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF AVI POLYMERS LIMITED

1. We have reviewed the accompanying statement Unaudited Financial Results of AVI POLYMERS LIMITED ("the Company") for the Quarter and half year ended on 30<sup>th</sup> September, 2015 ("the Statement"), being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred in paragraph 4 below which have been traced from disclosures made by management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and half year ended on 30<sup>th</sup> September, 2015 of the Statement, from the details furnished by the Management.



Place of Signature: Ahmedabad  
Date: 05/11/2015

For, S. S. DASANI & CO.,  
Chartered Accountants  
Firm Registration No: 116521W

  
Jigar Shah  
(Partner)

Mem.no: 138747