



ASHIRWAD STEELS & INDUSTRIES LIMITED

CIN : L51909WB1986PLC040201

Registered & Head Office

6, Waterloo Street,

5th Floor, Suite No. 506, Kolkata - 700 069

Ph : 2243 0372 / 2210 1376, Fax : 2243 0376

E-mail : ashirwadsteels@gmail.com

WEBSITE : www.ashirwadsteels.com

Date: 18th January, 2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: Mr. Sandeep Jain, Manager, Dept of Corporate Services.

Ref : Clause 41.

Sub: Submission of Un audited Financial Results (provisional) for the Quarter ended 31st December, 2015.

Dear Sir,

We are pleased to inform you that the Board of Directors of our company have approved and taken on record the un-audited financial results (provisional) for the quarter ended 31st December, 2015 in their meeting held on 18th January, 2016.

A summarized statement of the above financial records is enclosed herewith for your record. Kindly do the needful and oblige.

Thanking you,

Yours Faithfully,

For Ashirwad Steels & Industries Ltd.

Manisha Chopra

Manisha Chopra.
[Company Secretary]

ENCL : as above.

WORKS

Sponge Iron Plant

Plot No. A1, A3, A5 & A7
Phase-V, Adityapur Industrial Area
Ghamaria, Jamshedpur - 832108
Jharkhand, Ph : (0657) 2386003/3092075
Fax : (0657) 2386283

Sponge Iron Plant

Peelam pail Approach Road
VIII & Post : Veliminedu, Mandal : Chitlyal
Dist : Nalgonda - 508114, Telengana
Phone : (08682) 274690
Fax : (08682) 274691

L.P. gas Bottling Plant

Kisnapur Road, Raigarh
Chhattisgarh - 496001
Phone : (07762) 232558 (O)
(07752) 223018 (F)

L.P. Gas Bottling plant

Uluberia Industrial Growth Centre
Uluberia, Howrah, West Bengal
Pin : 711 315, Ph : (033)2661-0714



ASHIRWAD STEELS & INDUSTRIES LIMITED

Regd. Office : 6 Waterloo Street, Room No:506,5th Floor, Kolkata-700069

CIN : L51909WB1986PLC040201

Rs. in Lakhs (except for earning per share)

Sl. No	PARTICULARS	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1.	Net Sales/Income from Operations.						
	a) Gross Sales	-	-	-	-	432.77	433.27
	Less: excise Duty	-	-	-	-	47.81	33.89
	Net Sales	-	-	-	-	385.16	399.41
	Other Operating Income	21.75	21.75	-	65.25	15.45	116.29
	Total Income from Operations (net)	21.75	21.75	-	65.25	400.61	514.70
2	Expenses						
	a) Cost of material Consumed	-	-	-	-	285.50	306.68
	b) Purchase of Trading Goods	-	-	-	-	-	-
	b) Change in inventories of finished Goods, work-in-progress & stock in trade	-	-	-	-	138.17	137.79
	c) Employees Benefit Expenses	4.76	4.78	8.38	19.28	32.06	37.44
	d) Depreciation & amortisation Expenses	16.20	16.20	17.04	48.60	51.72	67.46
	e) Other Expenses	18.47	53.02	134.59	108.85	190.97	263.13
	Total Expenses	39.43	74.00	160.01	264.74	697.82	812.50
3	Profit/(Loss) from operations before other income and finance cost.(1-2)	(17.68)	(52.25)	(160.01)	(199.49)	(297.21)	(297.80)
	Other Income	73.40	92.09	164.02	236.39	312.28	309.92
4	Profit/(Loss) before finance cost.(3+4)	55.72	39.84	4.01	36.90	15.07	12.12
6	Finance Cost	-	3.19	13.40	3.24	20.59	28.87
7	Profit/(Loss) before tax. (5-6)	55.72	36.65	(9.39)	33.66	(5.52)	(16.75)
	Exceptional items	-	-	-	-	-	-
8	Profit/(Loss) form Ordinary activities before tax. (7-8)	55.72	36.65	(9.39)	33.66	(5.52)	(16.75)
10	Extra Ordinary Items	-	-	-	-	-	7.79
11	Profit/(Loss) before tax. (9-10)	55.72	36.65	(9.39)	33.66	(5.52)	(24.54)
12	Tax Expenses						
	Income Tax (Mat Provision)	-	-	-	-	-	-
	Deferred Tax Assets	-	-	-	-	-	(11.60)
13	Net Profit/(Loss) after tax(7-8)	55.72	36.65	(9.39)	33.66	(5.52)	(12.94)
	Paid up Equity share capital(Face value Rs. 10/- each)	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
	Reserves Excluding revaluation reserves	-	-	-	-	-	3808.88
14	Basic & Diluted Earning / (loss) per Share (Not Annualised)	0.45	0.29	(0.08)	0.27	(0.04)	(0.10)
16	Public Shareholdings(all unencumbered)						
	(i) Number of Shares	6354511	6354511	6036887	6354511	6036887	6354511
	(ii) Percentage of shareholding	50.84	50.84	55.49	50.84	55.49	50.84
15	Promoters and Promotor Group Shareholding (all unencumbered)						
	(i) No of Shares	6145489	6145489	5563113	6145489	5563113	6145489
	(ii) Percentage of shares	49.16	49.16	44.51	49.16	44.51	49.16

NOTE:-

- The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their meeting held on 18th January, 2016. The Statutory Auditors have carried out a Limited Review of the above Financial Results
- The Company primarily operates only in a Single Segment i.e Iron & Steel
- During the quarter ended 31.12.2015; the company had no production and consequently no sales revenue as company's Sponge Iron Plants remained closed due to highly depressed and uneconomical selling prices of Sponge Iron, non supply of coal by Central Coalfields Limited and also due to continued closure of Gas Bottling Plant at Raigarh on account of unviable operations.
- Status of Investor's Complaints is as under :-
Opening: Nil, Received: Nil, Redressed: Nil, Closing: Nil
- Figures for the Previous period have been re-grouped / re-arranged wherever necessary
- Provision for Income Tax & Deferred Tax Liability/Asset, if any, will be accounted for at the end of the accounting year.

Place: Kolkata
Date: 18th January, 2016

For Ashirwad Steels & Industries Ltd

Dalbir Chhibbar
Managing Director