



SUN SOURCE (INDIA) LIMITED

सन सोर्स (इन्डिया) लिमिटेड

Corp.Office : "Sankalp", Ground Floor ,Next to Bankers Heart Institute, Old Padra Road, Vadodara - 390 020, Gujarat, (India).

Email : info@sunsource.in, Website : www.sunsource.in

CIN NO.:-L40100GJ1992PLC017458

Date: November 14, 2016

To,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Mumbai -400001

Subject: Unaudited Financial Results for the Quarter ended September 30, 2016

Reference: Regulation 33 & 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (Scrip Code: 517403)

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, the Board of Directors at their meeting held on November 14, 2016, have approved the Unaudited Financial Results of the Company along with Limited Review Report and Asset Liability Statement for the quarter and nine months ended September 30, 2016.

Further we are enclosing herewith the Unaudited Financial Results for the Quarter and nine months ended September 30, 2016 along with Limited Review Report and Asset Liability Statement of the Company.

Kindly take the above on your record.

For Sun Source India Limited

Urmil Shah
Chief Financial Officer

CIN NO.:-L40100GJ1992PLC017458

Regd. Office & Factory : One-Sonal Industrial Estate (KHODA), Sanand - Viramgam Highway,
Dist. : Ahmedabad - 382 170, Gujarat, (India).

JOSHI JAIN & CO.
Chartered Accountants

A-16, Shivanjali Society, Opp Rajesh Tower, Off Gotri Road, Vadodara -390023.

LIMITED REVIEW REPORT TO 30th SEPTEMBER, 2016

We have reviewed the accompanying statement of un-audited financial results of **SUN SOURCE (INDIA) LIMITED** for the period ended on 30th, September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review the Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JOSHI JAIN & CO
Chartered Accountants
(ICAI Registration No 128820W)



SACHIN JOSHI
Partner
Membership No: 119560



Place: Vadodara
Date: 14-11-2016

SUN SOURCE (INDIA) LIMITED

Statement of Assets and Liabilities as on 30th September, 2016

(Amt. in Rs.)

	Particulars	As at (Curr. half year and / year end) 30.09.2016	As at (P.Y. half year and / year end) 31.03.2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	(a) Capital	114,556,550	114,556,550
	(b) Reserves and surplus	(37,620,038)	(37,358,062)
	(c) Money received against share warrants		
	Sub Total - Shareholders' funds	76,936,512	77,198,488*
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long Term borrowings	14,272,968	13,857,968
	(b) Deferred Tax liabilities (Net)		
	(c) Other Long Term Liabilities		
	(d) Long Term Provisions		
	Sub Total - Non current liabilities	14,272,968	13,857,968
5	Current liabilities		
	(a) Short Term borrowings	-	-
	(b) Trade payables	331,570	456,723
	(c) Other current liabilities	1,988,027	1,994,442
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	2,319,597	2,451,165
	TOTAL - EQUITY AND LIABILITIES	93,529,077	93,507,621
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	56,377,717	56,377,717
	(b) Goodwill on consolidation	-	-
	(c) Non current Investment	35,000	35,000
	(d) Deffered Tax assets (net)	-	-
	(e) Long Term loans and advances	31,706,297	31,706,297
	(f) Other Non - current Assets	5,235,259	5,119,328
	Sub Total - Non current Assets	93,354,273	93,238,342
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	-	-
	(d) Cash and Cash equivalents	124,804	219,279
	(e) Short Term loans and advances	50,000	50,000
	(f) Other current Assets	-	-
	Sub Total - Current Assets	174,804	269,279
	TOTAL - ASSETS	93,529,077	93,507,621

By order of the Board of Directors

Date: 14.11.2016

Place: Vadodara.

Urmil Shah
Chief Financial Officer

Ashok Gajjar
Chairman

DIN: 02137748

SUN SOURCE (INDIA) LIMITED

Registered Office: 1, SONAL INDUSTRIAL ESTATE (KHODA), SANAND-VIRAMGAM HIGHWAY, AHMEDABAD- 382 170.
L40100GJ1992PLC017458. Email: info@sunsource.in

CIN:

UN-AUDITED FINANCIAL RESULT

Statement of Standalone Unaudited Results for the quarter ended 30th, September, 2016

(Amount in Rs.)

Sr. No.	Particulars	3 months ended on 30/09/2016	Preceding 3 months period 30/06/2016	Corresponding 3 Months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016 (6 months)	Year to date figures for the previous year ended 30/09/2015 (6 months)	Previous year ended 31/03/2016 (12months)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)(a+b)	-	-	-	-	-	-
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of Stock - in - Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods. Work - in - progress and stock - in - Trade	-	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-	1,777,002
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	217,255	44,721	34,606	261,976	68,197	2,742,181
	Total Expenses	217,255	44,721	34,606	261,976	68,197	4,519,183
3	Profit/(Loss) from Operations before Other Income, finance cost & Exceptional Items(1-2)	- 217,255	- 44,721	- 34,606	- 261,976	- 68,197	- 4,519,183
4	Other Income	-	-	-	-	-	3,910
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	- 217,255	- 44,721	- 34,606	- 261,976	- 68,197	- 4,515,273
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	- 217,255	- 44,721	- 34,606	- 261,976	- 68,197	- 4,515,273
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax(7+8)	- 217,255	- 44,721	- 34,606	- 261,976	- 68,197	- 4,515,273
10	Tax expense	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9+10)	- 217,255	- 44,721	- 34,606	- 261,976	- 68,197	- 4,515,273
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (PAT) (11+12)	- 217,255	- 44,721	- 34,606	- 261,976	- 68,197	- 4,515,273
14	Share of Profit / (Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 + 14 + 15)*	-217,255	-44,721	-34,606	-261,976	-68,197	-4,515,273
17	Paid-up Equity Share Capital (Rs.10/- each) (Face Value of the Share shall be indicated)	143914610	143914610	143914610	143914610	143914610	143914610
18	Reserves excluding Revaluation Reserves	-37,620,038	-37,358,062	-32,842,790	-37,620,038	-32,842,790	-37,358,062

	as per balance sheet of previous accounting year (Rs)						
19.I	Earnings Per Share (EPS) : (before extraordinary items) (of ` ___/- each) (not annualised):						
a	Basic	-0.02	0.00	0.00	-0.02	0.00	-0.31
b	Diluted	-0.02	0.00	0.00	-0.02	0.00	-0.31
19.II	Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):						
a	Basic	-0.02	0.00	0.00	-0.02	0.00	-0.31
b	Diluted	-0.02	0.00	0.00	-0.02	0.00	-0.31
	* Applicable in the case of consolidated results.						
	Note:						
	1. Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.						
	2. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.						

Notes:

- 1 The above Financial Result was reviewed by Audit Committee and Approved by the Board of Directors in its meeting held on 14/11/2016.
- 2 There were not made any proceeds of issue of shares or debentures by the company during the quarter.
- 3 The Financial Result is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25 – Interim Financial Reporting) issued by the Institute of Chartered Accountants of India (ICAI).
- 4 There were not changes made in Accounting policies of the Company during the quarter.
- 5 The Company is not doing seasonal business hence no need to disclose material seasonal variation.
- 6 During the quarter the Company did not recommended Dividend or interim Dividend.
- 7 The Company is only in one segment hence not Required to disclose segment wise performance of the Company.
- 8 During the quarter no material changes in the composition of the company has been occurred.
- 9 The above mentioned financial result is also available on the website of the Company which is www.sunsource.in

By order of the Board of Directors

Urmil Shah
Chief Financial Officer

Ashok Gajjar
Chairman
DIN:02137748

Date: 14.11.2016

Place: Vadodara.