

Clarification Note: With respect to the financial results for the year ended March 31, 2015 (FY15) for Polaris Consulting & Services Ltd (formerly known as Polaris Financial Technology Ltd), please note that the current year financials are not comparable with the previous year financials, consequent to the demerger of Product business during the current year.

**POLARIS CONSULTING & SERVICES LIMITED (Group)**  
(Formerly known as Polaris Financial Technology Limited)  
CIN: L65993TN1993PLC024142

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015 PREPARED AS PER INDIAN GAAP

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2015	March 31, 2014
<b>Income</b>					
Gross Income from Operations	467,65.87	475,56.41	645,49.22	1,893,68.67	2,528,09.54
Forex impact on Hedge accounting	(64.30)	(80.80)	(26,09.80)	(34.13)	(104,39.89)
Net Income from Operations	467,01.57	474,75.61	619,39.42	1,859,34.54	2,423,69.65
<b>Expenditure</b>					
Employee cost	366,01.56	368,10.69	480,10.64	1,461,29.33	1,842,76.32
Depreciation / Amortisation	6,70.65	6,65.82	13,32.81	27,90.87	54,44.03
Other Expenditure	50,71.87	52,83.78	90,99.13	206,96.44	339,47.41
Total	423,44.08	427,60.29	584,42.58	1,696,16.64	2,236,67.76
Profit from Operations before Other Income, finance cost, exceptional items & tax	43,57.49	47,15.32	34,96.84	197,17.90	187,01.89
Other Income	8,74.83	8,97.12	10,23.96	41,14.30	32,35.24
Profit before finance cost, exceptional items and tax	52,32.32	56,12.44	45,20.80	238,32.20	219,37.13
Finance cost	52,32.32	56,12.44	45,20.80	238,32.20	219,37.13
Profit after finance cost but before exceptional items & tax	-	-	-	-	-
Exceptional Items	-	-	-	-	-
Profit/(Loss) on divestment of discontinued operations- refer note (g)(i)	-	-	5,57.54	(6,89.25)	(3,01.12)
Restructuring & Demerger expenses	-	-	-	(6,89.25)	(3,01.12)
Profit before tax	52,32.32	56,12.44	47,61.69	231,42.95	236,76.43
Tax expenses	15,30.12	16,80.58	3,95.21	64,22.28	39,68.78
Net Profit after tax	37,02.20	39,31.86	43,66.47	167,20.67	197,07.65
Minority interest - Share of Loss / (Profit)	5.12	-	-	5.12	-
Share of profit/(loss) of Associate companies	1.19	-	1,75.38	1.19	11.55
Net Profit for the period	37,08.51	39,31.86	45,41.85	167,26.98	199,20.20
Earning Per Share (EPS) of Rs.5 each (Rs.)					
Basic	3.71	3.93	4.56	16.77	20.01
Diluted	3.63	3.83	4.55	16.39	19.97

**POLARIS CONSULTING & SERVICES LIMITED**  
(Formerly known as Polaris Financial Technology Limited)

Regd. Office : Carers Centre, 244 (Old No. 713) Anna Salai, Chennai-600 006

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015 PREPARED AS PER INDIAN GAAP

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
<b>Income</b>					
Gross Income from Operations	429,74.65	424,70.65	544,65.51	1,678,54.67	2,109,65.15
Forex impact on Hedge accounting	(64.30)	(80.80)	(26,09.80)	(34.13)	(104,39.89)
Net Income from Operations	429,10.35	423,89.86	518,55.71	1,644,40.54	2,005,25.26
<b>Expenditure</b>					
Employee cost	344,41.83	343,40.32	426,86.56	1,336,19.69	1,606,80.22
Depreciation / Amortisation	6,17.22	6,28.28	11,85.95	26,50.14	47,97.99
Other Expenditure	44,04.30	41,02.20	59,85.05	161,85.49	245,74.78
Total	394,64.04	390,70.80	488,58.56	1,524,55.32	1,900,52.99
Profit from Operations before Other Income, finance cost, exceptional items & tax	34,46.31	33,19.06	19,97.15	153,65.22	104,72.27
Other Income	11,15.02	5,33.92	(78.35)	37,67.50	30,06.21
Profit before finance cost, exceptional items and tax	45,61.33	38,52.98	19,18.80	191,32.72	134,78.48
Finance Cost	45,61.33	38,52.98	19,18.80	191,32.72	134,78.48
Profit after finance cost but before exceptional items & tax	-	-	-	-	-
Exceptional Items	-	-	-	-	-
Profit/(Loss) on divestment of discontinued business - Refer Note (g)(i)	-	-	5,57.54	(6,89.25)	(3,01.12)
Restructuring & Demerger expenses	-	-	-	(6,89.25)	(3,01.12)
Profit before tax	45,61.33	38,52.98	22,00.33	184,43.47	131,77.36
Tax expenses	13,72.25	13,19.68	(29.93)	53,71.72	26,46.09
Net Profit after tax	31,89.08	25,33.30	22,30.26	130,71.75	105,31.27
Paid-up Equity share Capital	49,95.73	49,92.45	49,77.51	49,95.73	49,77.51
Equity shares of Rs. 5 each	11,15.02	11,15.02	11,15.02	11,15.02	11,15.02
Reserves excluding revaluation reserves	663,57.76	688,43.65	1,125,82.81	663,57.76	1,125,82.81
Earning Per Share (EPS) of Rs. 5 each (Rs.)					
Basic	3.19	2.54	2.24	13.10	8.44
Diluted	3.12	2.47	2.26	12.81	8.42

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
<b>Income</b>					
Income from software services, products and Business Process Management	467,65.87	475,56.41	645,49.22	1,893,68.67	2,499,06.65
<b>EXPENDITURE</b>					
Software development expenses	346,91.61	351,35.67	417,61.95	1,399,64.80	1,590,88.85
Selling and marketing & General and administrative expenses	69,81.82	69,58.80	119,24.40	268,60.97	471,42.13
Total Expenditure	416,73.43	420,94.47	536,86.35	1,668,25.77	2,062,30.98
Profit before interest, depreciation & amortisation	50,92.44	54,61.94	108,62.87	225,42.90	436,75.67
Finance & development expenses	-	-	25,45.67	-	87,02.70
Depreciation/Amortisation	6,70.65	6,65.82	13,32.81	27,90.87	54,44.03
Finance Charges	44,21.79	47,29.12	69,68.86	197,52.03	285,56.94
Profit after interest, depreciation & amortisation	(4.30)	(80.80)	(26,09.80)	(34.13)	(104,39.89)
Other income including exceptional items	8,74.83	8,97.12	4,02.63	34,25.05	47,59.88
Minority Interest / Share of profit/(loss) of Associate Companies	6.31	-	1,75.38	6.31	11.55
Profit before tax	52,36.63	56,12.44	49,37.07	231,42.95	236,76.43
Provision for taxation	15,30.12	16,80.58	3,95.21	64,22.28	39,68.78
Profit after tax	37,08.51	39,31.86	45,41.85	167,26.98	199,20.20

\*\*\* For the purpose of providing function wise classification of the consolidated statement of profit and loss for the year ended March 31, 2014, the net impact of the financial results of IdentiTrust Inc upto the date of divestment and the profit on divestment of the IdentiTrust Inc business has been considered in 'Other income including exceptional items'. As a result, the function wise classification for the year ended 31 March 2014 is not comparable with the audited consolidated financial results for the year ended March 31, 2014. Also refer Note-(i) above.

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	CONSOLIDATED (Audited)		STANDALONE (Audited)	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
<b>EQUITY AND LIABILITIES</b>				
<b>SHAREHOLDERS' FUNDS</b>				
Share capital	49,95.73	49,77.51	49,95.73	49,77.51
Reserves and surplus	800,86.74	1,497,63.58	543,33.08	1,125,82.81
	850,82.47	1,547,41.09	593,28.81	1,175,60.32
<b>MINORITY INTEREST</b>	1,48.23	-	-	-
<b>NON-CURRENT LIABILITIES</b>				
Deferred tax liabilities (Net)	2,50.63	10,70.99	-	10,43.80
Long-term provisions	-	5,44.24	-	4,03.62
<b>CURRENT LIABILITIES</b>				
Short-term borrowings	-	4,03.15	-	213,05.04
Trade payables	180,26.95	242,08.47	153,58.42	148,30.86
Other current liabilities	114,94.35	140,42.22	95,68.61	148,30.86
Short-term provisions	145,27.70	121,81.66	137,72.21	109,04.18
<b>TOTAL</b>	1,295,30.33	2,071,91.82	979,78.05	1,660,47.82
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
Tangible assets	229,54.64	325,80.17	198,77.38	289,17.51
Intangible assets	5,13.12	8,25.39	5,13.12	6,69.11
Capital work-in-progress	-	34,93.50	-	34,88.61
Intangible assets under development	-	9,73.93	-	-
<b>TOTAL</b>	234,67.76	378,72.99	203,90.50	330,75.23
<b>Goodwill</b>	-	75,30.02	-	187,70.94
Non-current investments	114,88.22	87,99.72	148,16.86	187,70.94
Deferred tax assets (net)	8,07.95	6,49.45	4,83.53	6,69.11
Long-term loans and advances	91,28.70	155,48.80	89,06.73	123,76.86
Other non-current assets	2,44.26	47,29.71	2,44.26	47,29.71
<b>CURRENT ASSETS</b>				
Current investments	10,50.40	371,02.45	8,01.94	365,41.98
Trade receivables	238,21.16	362,20.67	156,89.55	227,84.03
Cash and bank balance	191,61.29	231,32.93	79,23.21	104,27.72
Short-term loans and advances	108,83.37	43,74.33	44,97.91	59,12.63
Other current assets	29,77.22	315,60.07	242,23.56	214,28.72
<b>TOTAL</b>	1,295,30.33	2,071,91.82	979,78.05	1,660,47.82

- NOTES:
- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on April 30, 2015.
  - The Stand alone results for the quarter and year ended March 31, 2015 and consolidated financial results for the year ended March 31, 2015 were audited by the Statutory Auditors of the Company.
  - Tax expenses includes current tax, deferred tax and MAT, wherever applicable.
  - No. of Complaints pending at the beginning of the quarter: Nil
  - No. of Complaints received during the quarter: 5
  - No. of Complaints disposed off during the quarter: 5
  - No. of Complaints lying unresolved at the end of the quarter: Nil
  - The Company has allotted 85,600 shares under Associate Stock Option Plan 2003 & 2011 of the Company during the quarter ended March 31, 2015.
  - Madras Stock Exchange Limited vide its letter dt.14/10/2014 has approved the voluntary delisting of the securities of the Company, listed on the said exchange, effective October 15, 2014.
  - Discontinuing operations - (i) The Company on April 27, 2011 made an investment aggregating Rs. 8.813 Lakhs comprising of a 8.30% stake in IdentiTrust Inc a company engaged in the business of trusted identity solutions and digital identity authentication services based in the United States. Pursuant to an order received from the Committee of Foreign Investment in the United States (CFIUS), the Board of Directors had made a decision to divest its investment in IdentiTrust Inc. and subsequently completed the transaction on September 13, 2013. As a consequence of the event, the Company has recorded a loss of Rs.2,059.22 Lakhs in its stand alone financial results for the year ended March 31, 2014 which has been disclosed as an exceptional item. The impact of the divestment on the consolidated financial results for the year ended March 31, 2014 aggregates to a profit of Rs.2,438.14 Lakhs which includes that year's operational results of IdentiTrust Inc. till the date of divestment. During the year ended March 31, 2014, the Company has accounted for an additional consideration of Rs.557.54 Lakhs with regards to its earlier divestment of IdentiTrust Inc. which has been included as part of Exceptional Items in the Standalone and Consolidated results of that period.
  - (ii) The Board of Directors of the Company at its meeting held on March 18, 2014 had approved a Scheme of Arrangement between Polaris Financial Technology Limited and Intellect Design Areas Limited ('Intellect') (formerly known as Tech Grid Limited), a wholly owned subsidiary of the Company and their respective shareholders which inter alia envisaged demerger of the Product business undertaking along with related assets and liabilities into Intellect with effect from April 1, 2014 in accordance with the provisions of the Companies Act, 1956 read with relevant provisions of Companies Act, 2013. The above scheme has received the approval from the Madras High court on September 25, 2014. Consequently, the assets and liabilities which vest with Intellect Design Areas Limited, have been excluded from the statement of assets and liabilities of the company. Similarly, the financial results for the twelve months and quarter ended March 31, 2015 does not include the results of the product business undertaking. The consolidated financial results for the year ended March 31, 2014 include an estimated loss of Rs.111 Lakhs (net of tax credit of Rs.67 Lakhs) and the Standalone financial results for the year ended 31 March 2014 includes an estimated loss of Rs.4,293 Lakhs (net of tax credit of Rs.138 Lakhs) in relation to the product business.
  - Net assets of Rs.71,171 Lakhs (contained in the Consolidated financial results) and Rs.38,881 Lakhs (contained in the Standalone financial results) relating to the product division as determined by management in accordance with the scheme of arrangement have been transferred into Intellect Design Areas Limited with effect from April 1, 2014 and the same has been adjusted in Reserves and surplus in the share premium account, general reserve and the Surplus in profit and loss account of the Company.
  - The business of the Company falls under a single primary segment i.e. "Software development, Support & BPO services" for the purpose of Accounting Standard - 17.
  - The Board has declared an interim dividend of Rs.5 per equity share, vide its meeting held on March 19, 2015.
  - The Board of Directors has recommended to the shareholders a Final Dividend of Rs.10 per equity share of Rs.5/- each on equity capital of the Company.
  - In view of the scheme of demerger as mentioned above, coming effective from April 01, 2014 the figures for the current period (comprising twelve months and quarter ended March 31, 2015) are not comparable with the corresponding figures disclosed for the quarter and year ended March 31, 2014.
  - Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.
  - Function wise classification of statement of Profit and Loss for the Group (Unaudited)

Particulars	QUARTER ENDED			YEAR ENDED	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
<b>INCOME</b>					
Income from software services, products and Business Process Management	467,65.87	475,56.41	645,49.22	1,893,68.67	2,499,06.65
<b>EXPENDITURE</b>					
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Profit after tax	37,08.51	39,31.86	45,41.85	167,26.98	199,20.20

\*\*\* For the purpose of providing function wise classification of the consolidated statement of profit and loss for the year ended March 31, 2014, the net impact of the financial results of IdentiTrust Inc upto the date of divestment and the profit on divestment of the IdentiTrust Inc business has been considered in 'Other income including exceptional items'. As a result, the function wise classification for the year ended 31 March 2014 is not comparable with the audited consolidated financial results for the year ended March 31, 2014. Also refer Note-(i) above.

Place : Chennai  
Date : April 30, 2015



For Polaris Consulting & Services Limited  
N. Goyal  
Executive Director  
Valiyathan N.M.  
Chief Financial Officer



**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

**To**  
**Board of Directors of Polaris Consulting & Services Limited**

1. We have audited the quarterly standalone financial results of Polaris Consulting & Services Limited ('the Company') for the quarter ended March 31, 2015 and the standalone financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were audited by us. The standalone financial results for the quarter ended March 31, 2015 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2014, the audited annual standalone financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015





# **S.R. BATLIBOI & ASSOCIATES LLP**

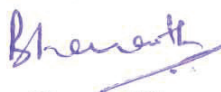
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W**



**per Bharath N.S**

Partner

Membership No.: 210934

Place of Signature: Chennai

Date: April 30, 2015





## **Polaris registers FY 15 Revenues of Rs.1894 Cr, Digital strategy gains momentum with 24 new wins**

***Declares Dividend of Rs. 10 per share in addition to the interim dividend  
of Rs. 5 per share***

**Chennai (India), April 30, 2015:** Polaris Consulting & Services Ltd (NSE and BSE: POLARIS), a leader in digital transformation solutions and services, announced its fourth quarter and annual results for FY 2014-15 today.

"We have been able to maintain our revenues and sustain margin levels despite FY 15 being the year of restructuring and demerger. We realigned our organisation around a core digital strategy in order to drive transformation programs for our clients. 24 new clients during a challenging year has energized the organization and validated our strategy. The green shoots of digital led growth are now visible and we are confident that FY 16 would be a growth year" said **Jitin Goyal, CEO and Executive Director, Polaris Consulting & Services Limited**

### **Highlights for Year ended 31 March, 2015**

- Revenues stood at Rs. 1894 crore. In dollar terms, annual revenues were \$ 310 Mn.
- EBITDA stood at Rs. 225 crore
- Profit After Tax (PAT) stood at Rs. 167 crore
- Encouraging new client acquisitions with 24 logos in the year, compared to 11 in FY 14.
- The company has a talent strength of 7220 (excluding BPO division)

### **Highlights for Quarter ended 31 March, 2015**

- Revenues stood at Rs. 468 crore. In dollar terms, revenues stood at \$ 75 Mn.
- EBITDA sustained at Rs. 51 crore despite adverse cross-currency movements & increased contribution towards CSR initiatives
- Profit After Tax (PAT) stood at Rs. 37 crore
- 5 New clients were added reflecting client confidence in our digital strategy
- DSO days improved to 44 days, indicating delivery efficiencies.
- Polaris Consulting and Saïd Business School, University of Oxford, launched an executive education program, Oxford Polaris Digital Academy aimed to educate executives across industries on how to thrive in today's complex world of digital transformation

The Board of Directors have recommended a dividend of Rs. 10 per equity share, in addition to the interim dividend of Rs. 5 per equity share for the financial year ended 31<sup>st</sup> March 2015.

"We were able to sustain EBITDA levels despite adverse cross-currency movements, as well as increased contribution to CSR. Reduction in DSO by 5 days during the quarter helped us generate and grow cash reserves from Rs. 273 crore to Rs. 314 crore. The Board's recommendation of a dividend of Rs 10 per share, over and above the interim of Rs. 5 per share, is a reflection of confidence in the company's financial position and future outlook." said, **NM Vaidyanathan, Chief Financial Officer, Polaris Consulting & Services Limited**

#### **Awards and Recognitions**

1. Polaris Consulting featured amongst Top IT Services Vendors in Celent report on Banking in North America for 2014
2. Everest Group rated Polaris as a "Major Contender" in IT Outsourcing Banking - Service Provider Landscape with PEAK Matrix Assessment 2014 report
3. Polaris Consulting featured amongst Top Global IT Services Vendors in Celent's IT Services Report - EMEA & LATAM
4. Everest Report featured Polaris among leading providers of regulatory compliance services in its report "Regulatory Compliance in Banking and Capital Markets - All About Good Data Governance"
5. Forrester featured two case studies from Polaris on Risk Management & Regulatory Compliance for Functional Solutions in its report titled 'Big Data in Banking: It's time to Act'. The feature highlighted that the improved access to global data enables global managers of business lines to make faster and better decisions.
6. Polaris Consulting & Services' Capital Markets COE rated as "Major Contenders" by Everest Group



## Financial Results for the Fourth Quarter Ended March 31, 2015

POLARIS CONSULTING & SERVICES LIMITED (Formerly known as Polaris Financial Technology Ltd)

Audited consolidated financial results for the fourth quarter ended March 31, 2015 prepared as per Indian GAAP

\*\*Previous year financials are not comparable with the current year financials consequent to demerger of Product business during the current year.

Rs. Lakhs

Particulars	QUARTER ENDED			YEAR ENDED	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014**
<b>INCOME</b>					
Gross Income from software services, and Business Process Management	46,765.87	47,556.41	64,549.22	189,368.67	249,906.65
<b>Income from Operations</b>	46,765.87	47,556.41	64,549.22	189,368.67	249,906.65
<b>EXPENDITURE</b>					
Software development expenses	34,691.61	35,135.67	41,761.95	139,964.80	159,088.85
Selling & Marketing and General & Administrative expenses	6,981.82	6,958.80	11,924.40	26,860.97	47,142.13
<b>Total Expenditure</b>	<b>41,673.43</b>	<b>42,094.47</b>	<b>53,686.35</b>	<b>166,825.77</b>	<b>206,230.98</b>
<b>Profit before interest, depreciation &amp; amortisation</b>	<b>5,092.44</b>	<b>5,461.94</b>	<b>10,862.87</b>	<b>22,542.90</b>	<b>43,675.67</b>
Research & development expenses			2,545.67		8,702.70
Depreciation/ Amortisation	670.65	665.82	1,332.81	2,790.87	5,292.18
Finance Charges		-	15.53		123.85
<b>Profit after interest, depreciation &amp; amortisation</b>	<b>4,421.79</b>	<b>4,796.12</b>	<b>6,968.86</b>	<b>19,752.03</b>	<b>29,556.94</b>
Forex impact on Hedge accounting (AS30)	(64.30)	(80.80)	(2,609.80)	(34.13)	(10,439.89)
Other Income including exceptional items	874.83	897.12	402.63	3,425.05	4,759.38
Minority Interest/ Share of profit/(loss) of Associate Companies	6.31	-	175.38	6.31	11.55
<b>Profit before tax</b>	<b>5,238.63</b>	<b>5,612.44</b>	<b>4,937.07</b>	<b>23,149.26</b>	<b>23,887.98</b>
Provision for taxation	1,530.12	1,686.58	395.22	6,422.28	3,968.78
<b>Profit after tax</b>	<b>3,708.51</b>	<b>3,925.86</b>	<b>4,541.85</b>	<b>16,726.98</b>	<b>19,919.20</b>

The function wise classification results for the year 2013-14 are not comparable with the audited Consolidated financial results for the year ended March 31, 2015 as the net impact of the financial results of IdenTrust Inc. up to the date of divestment and the profit on divestment of the IdenTrust business had been disclosed under "Other income including exceptional items" in the above functionwise results.

## Q4 and Annual Results FY 2014-2015 INR



### Investor Conference Call

The Board of Directors of Polaris Consulting & Services Limited met on 30th April, 2015, to take on record the financial results of the company for the Fourth quarter and year ended March 31, 2015.

Polaris Consulting & Services Ltd. will host an Investors Conference Call on 30th April 2015, where the Senior Management of Polaris will comment on the company's performance during the Fourth quarter and year ended March 31, 2015 and respond to questions from participants. The conference call will take place at 16:00 Hrs IST on Thursday, 30th April 2015.

### **The dial-in numbers to join the conference call:**

<b>Conference Name</b>	:	<b>Q4 FY15 Investors earnings call</b>
<b>Date</b>	:	<b>30th April 2015</b>
<b>Time</b>	:	<b>16:00 HRS IST</b>
<b>Conference ID</b>	:	<b>33870196</b>

### **ACCESS NUMBERS**

MUMBAI	:	Primary Access Toll Number	:	02230360400
BANGALORE	:	Primary Access Toll Number	:	08030360400
DELHI	:	Primary Access Toll Number	:	01130360400
CHENNAI	:	Primary Access Toll Number	:	04430360400
INDIA	:	Primary Access Toll free Number	:	180030131313
HONG KONG	:	Primary Access Toll free Number	:	800901420
SINGAPORE	:	Primary Access Toll free Number	:	8001011906
US and Canada	:	Primary Access Toll free Number	:	18663944523
UK	:	Primary Access Toll free Number	:	08081681758
UAE	:	Primary Access Toll free Number	:	8000174397

### **About Polaris Consulting & Services Limited**

Polaris Consulting & Services Ltd is an innovator in digital transformation, offering solutions that result in performance breakthroughs where incremental improvements are not sufficient. The goal of our Digital 360 approach is to simplify, digitize, and automate internal processes; while enabling seamless omni-channel access for our client's external ecosystem of customers, suppliers and partners. Polaris has specialized practice areas in: mobile, user experience, data & analytics, systems integration, testing, infrastructure management and business process outsourcing; along with specialized vertical practices in consumer and corporate banking, capital markets, and insurance. For more details, please visit [www.polarisft.com](http://www.polarisft.com)

<b>For Media related info, please contact:</b> Nachu Nagappan Polaris Consulting & Services Limited Mob: +91 89396 19676 Email: <a href="mailto:nachu.nagappan@polarisFT.com">nachu.nagappan@polarisFT.com</a>	<b>For Investor related info, please contact:</b> Praveen Malik Polaris Consulting & Services Limited Mob: +91 89397 82837 Email: <a href="mailto:Praveen.malik@polarisFT.com">Praveen.malik@polarisFT.com</a>
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