



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005, Gujarat, India.
 Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
 E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
 Cert. No. 20000295 TS09

BANCO PRODUCTS (INDIA) LTD
 BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT- VADODARA - 391410. PHONE : (0265) 2680220/21/22/23, FAX : 2680433
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 30.09.2015
 WEBSITE - WWW.BANCOINDIA.COM, E-MAIL - INVESTOR@BANCOINDIA.COM, CIN NO- L51100GJ1961PLC001039

| CONSOLIDATED | | | | STANDALONE | | | |
|--------------|---|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| Sr No. | Particulars | Quarter ended | | Period ended | | Previous year ended | |
| | | 30.09.2015 (Unaudited) | 30.06.2015 (Unaudited) | 30.09.2015 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2015 (Audited) | 31.03.2015 (Audited) |
| 1 | Income from operations | 12,59 | 11,131 | 10,214 | 23,581 | 21,353 | 11,037 |
| 2 | (6) Net sales income from operations (Net of cost-of-sold) (6) Other operating income (net) Total income from operations | 211 | 212 | 265 | 453 | 175 | 972 |
| | Expenses | 12,691 | 11,343 | 10,479 | 24,034 | 21,828 | 42,011 |
| | (6) Cost of materials consumed (6) Purchase of stock-in-trade Change in inventories of finished products work in progress and work-in-process (6) Stock charges (6) Employee benefits expenses (6) Depreciation and amortization expenses (6) Other expenses Total Expenses | 7,794 | 6,471 | 5,912 | 11,369 | 12,254 | 21,306 |
| | Profit / (loss) from operations before other income, finance costs and exceptional items | 1,899 | 1,680 | 1,426 | 3,579 | 3,268 | 4,339 |
| 3 | Other income | 1,902 | 1,425 | 381 | 2,451 | 748 | 1,358 |
| 4 | Profit / (loss) from ordinary activities before finance costs and exceptional items | 2,901 | 3,105 | 2,807 | 6,030 | 4,016 | 5,917 |
| 5 | Finance costs | 61 | 51 | 201 | 115 | 309 | 368 |
| 6 | Profit / (loss) from ordinary activities after finance costs but before exceptional items | 2,840 | 3,055 | 1,923 | 5,895 | 3,617 | 5,349 |
| 7 | Exceptional items | 2,840 | 3,055 | 1,923 | 5,895 | 3,617 | 5,349 |
| 8 | Profit / (loss) from ordinary activities before tax | 991 | 623 | 428 | 1,309 | 555 | 1,191 |
| 9 | Tax expenses | 2,236 | 2,390 | 1,395 | 4,416 | 2,852 | 4,164 |
| 10 | Net profit / (loss) from ordinary activities after tax | 2,236 | 2,390 | 1,395 | 1,395 | 2,852 | 4,164 |
| 11 | Net profit / (loss) from ordinary activities after tax | 2,236 | 2,390 | 1,395 | 1,395 | 2,852 | 4,164 |
| 12 | Net profit / (loss) for the Period | 2,236 | 2,390 | 1,395 | 1,395 | 2,852 | 4,164 |
| 13 | State of profit / (loss) of associates | - | - | - | - | - | - |
| 14 | Minority interest | - | - | - | - | - | - |
| 15 | Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates | 2,236 | 2,390 | 1,395 | 1,395 | 2,852 | 4,164 |
| 16 | Reserves including revaluation reserve | 2,236 | 2,390 | 1,395 | 1,395 | 2,852 | 4,164 |
| 17 | Paid-up equity share capital | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 | 1,430 |
| 18 | Reserves excluding revaluation reserve | 61,491 | 61,491 | 61,491 | 61,491 | 61,491 | 61,491 |
| 19 | Earning per share (before exceptional items) (of Rs. 2/- each; (not annualised)) | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| 20 | Basic | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| 21 | Diluted | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| 22 | Earning per share (after exceptional items) | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| 23 | Basic | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| 24 | Diluted | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410, Gujarat, India.





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| CONSOLIDATED | | | | STANDARD ONE | | | | |
|---------------------------|---------------------------|-------------------------|--------|---|---------------------------|---------------------------|-------------------------|-----------------------|
| Quarter Ended | Period Ended | Previous Year Ended | Sr No | Particulars | Quarter Ended | Period Ended | Previous Year Ended | |
| 30.09.2015 (Unaudited) | 30.09.2014 (Unaudited) | 31.03.2015 (Audited) | | | 30.09.2015 (Unaudited) | 30.09.2014 (Unaudited) | 31.03.2015 (Audited) | |
| 2,20,68,658 32.12 | 2,20,68,658 32.12 | 2,20,68,658 32.12 | A 1 | PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares - Percentage of shareholding Promoters and promoters group shareholding - Pledged / Encumbered - Number of starts Percentage of shareholding for a % of the total shareholding of promoter and promoter group - Percentage of shareholding for a % of the total share capital of the Company B) Non - Encumbered - Number of shares - Percentage of shareholding for a % of the total shareholding of promoter and promoter group - Percentage of shareholding for a % of the total share capital of the Company | 2,20,68,658 32.12 | 2,20,68,658 32.12 | 2,20,68,658 32.12 | 2,20,68,658 32.12 |
| 4,85,40,992 100.00 | 4,85,40,992 100.00 | 4,85,40,992 100.00 | 2 | | 4,85,40,992 100.00 | 4,85,40,992 100.00 | 4,85,40,992 100.00 | 4,85,40,992 100.00 |
| 67,88 | 67,88 | 67,88 | | | 67,88 | 67,88 | 67,88 | |

| Investor Complaints - 3 Months ended (30.09.2015) | |
|---|---|
| Particulars | |
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 0 |
| Disposed off during the quarter | 0 |
| Remaining unattended at the end of quarter | 0 |



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BANCO PRODUCTS (INDIA) LTD

Standalone Statement of Assets and Liabilities

(Rs in Lacs)

| | Particulars | As at | As at |
|----------|--|---------------|---------------|
| | | 30.09.2015 | 31.03.2015 |
| | | (Unaudited) | (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Fund | | |
| | (a) Share Capital | 1,430 | 1,430 |
| | (b) Reserves and Surplus | 44,243 | 39,472 |
| | Sub-total - Shareholders' funds | 45,673 | 40,902 |
| 4 | Non-current liabilities | | |
| | (a) Long term borrowings | - | 432 |
| | (b) Deferred tax liabilities (net) | 1,012 | 989 |
| | (c) Long-term provisions | 320 | 267 |
| | Sub-total - Non-current liabilities | 1,332 | 1,688 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 1 | 42 |
| | (b) Trade payables | 4,179 | 2,295 |
| | (c) Other current liabilities | 3,779 | 3,274 |
| | (d) Short-term provisions | 282 | 1,967 |
| | Sub-total - Current liabilities | 8,241 | 7,578 |
| | TOTAL EQUITY AND LIABILITIES | 55,246 | 50,168 |
| B | ASSETS | | |
| 1 | Non-current Assets | | |
| | (a) Fixed Assets | 12,629 | 12,646 |
| | (b) Non-current investments | 16,277 | 17,124 |
| | (c) Long-term loans and advances | 497 | 642 |
| | Sub-total - Non-current assets | 29,403 | 30,412 |
| 2 | Current assets | | |
| | (a) Current investments | 37 | 37 |
| | (b) Inventories | 10,811 | 7,947 |
| | (c) Trade receivables | 8,476 | 7,437 |
| | (d) Cash and cash equivalents | 4,449 | 2,750 |
| | (e) Short-term loans and advances | 2,070 | 1,585 |
| | Sub-total - Current assets | 25,843 | 19,756 |
| | TOTAL ASSETS | 55,246 | 50,168 |
| | GOVERNMENT RECOGNISED EXPORT HOUSE | | |



Regd. Office & Factory : Bil, Near Bhaill Railway Station, Padra Road, Dist. Vadodara - 391 410, Gujarat, India.

GOVERNMENT RECOGNISED EXPORT HOUSE

| Particulars | As at 30.09.2015 (Unaudited) | As at 31.03.2015 (Audited) |
|--|------------------------------|----------------------------|
| EQUITY AND LIABILITIES | | |
| A | | |
| Shareholders' Fund | | |
| (a) Share Capital | 1,430 | 1,430 |
| (b) Reserves and Surplus | 67,600 | 60,545 |
| Sub-total - Shareholders' funds | 69,030 | 61,975 |
| Non-current liabilities | | |
| (a) Long-term borrowings | 270 | 778 |
| (b) Deferred tax liabilities (net) | 2,236 | 2,295 |
| (c) Long-term provisions | 458 | 387 |
| Sub-total - Non-current liabilities | 2,964 | 3,460 |
| Current liabilities | | |
| (a) Short-term borrowings | 2,504 | 956 |
| (b) Trade payables | 8,715 | 6,514 |
| (c) Other current liabilities | 9,682 | 7,311 |
| (d) Short-term provisions | 615 | 1,977 |
| Sub-total - Current liabilities | 21,516 | 16,758 |
| TOTAL EQUITY AND LIABILITIES | 93,510 | 82,193 |
| ASSETS | | |
| 1 | | |
| Non-current Assets | | |
| (a) Fixed Assets | 23,690 | 23,721 |
| (b) Non-current investments | 26 | 26 |
| (c) Deferred tax assets (net) | 351 | 295 |
| (d) Long-term loans and advances | 2,919 | 3,201 |
| Sub-total - Non-current assets | 26,986 | 27,243 |
| 2 | | |
| Current assets | | |
| (a) Current investments | 37 | 37 |
| (b) Inventories | 30,664 | 25,587 |
| (c) Trade receivables | 21,662 | 17,558 |
| (d) Cash and cash equivalents | 8,331 | 6,300 |
| (c) Short-term loans and advances | 5,830 | 5,468 |
| Sub-total - Current assets | 66,524 | 54,950 |
| TOTAL ASSETS | 93,510 | 82,193 |



Consolidated Statement of Assets and Liabilities

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LS11006J1961PLC001039
 CIN



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GOVERNMENT RECOGNISED EXPORT HOUSE

Place : Bil
Date : 06.11.2015



Mehul K. Patel
Chairman

For and on behalf of the Board,

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006 (as amended) read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 06.11.2015.
5. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter and period ended on 30.09.2015.

Notes:

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Manubhai & Shah

Chartered Accountants

To

The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED,

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

we have reviewed the accompanying statement of Unaudited financial results for the quarter ended 30TH September, 2015 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH
Chartered Accountants
FRN 106041W



ASHISH SHAH
Partner
Membership No: 103750

Mumbai, November 06, 2015