



AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,
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Visit us at : www.ajantasoya.com
CIN - L- 15494RJ1992PLC016617

14th September, 2017

Department of Corporate Services

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 519216

Sub: Outcome of the Board Meeting held on 14th September, 2017-Submission of Un-Audited Financial Results of the Company for the quarter ended 30th June, 2017.

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 14th September, 2017 inter alia, considered and approved the Un-audited Financial Results for the quarter ended 30th June 2017, the same were also reviewed by the Audit Committee in its meeting held on 14th September, 2017 before the Board Meeting.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

1. Un-audited Financial Results for the quarter ended 30th June 2017
2. Limited Review Report of the Statutory Auditors of the Company for the aforesaid results.

The Meeting was started at 5:00 p.m. and concluded on 6:45 p.m.

We hope you will find the above in order.

Thanking you

Yours Sincerely
For Ajanta Soya Ltd

Kapil
Company Secretary



Encl.: as above

Limited Review Report on Unaudited Quarterly financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosures requirements) Regulations ,2015

The Board of Directors,
Ajanta Soya Limited
12th Floor, Bigjos Tower,
New Delhi- 34

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Ajanta Soya Limited ('the"Company') for the quarter ended 30th June 2017 ('the Statement") being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter under INDAS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the company's Board of Directors , have not been subjected to review/audit.

Attention is also drawn to note no. 2 of statement of unaudited quarterly results for the quarter ended 30.06.2017 to the fact that a fire broke out at factory premises of the company on 14.05.2017 which severely damaged the fully insured plant & machinery, thereby affecting the manufacturing activity. As per management, the company is expected to re-commence manufacturing operations by end of 2017. In the opinion of management, no deviation is required in the fundamental accounting assumption of going concern in preparation of these financial statements.

Consequent to Fire, the loss of the carrying value of plant & machinery including building amounting to Rs.376.83 Lacs and inventory having carrying value of Rs. 254.06 Lacs have not been considered & recognised in these results as the same is expected to be fully reimbursed by the insurance company and no negative impact is expected on the profit & loss statement for the year.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14th



September, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TAS ASSOCIATES
Chartered Accountants
[Firm Registration No. 010520N]



Mukesh Agrawal
Partner
M No. 090582



Place: New Delhi
Date: 14.09.2017

AJANTA SOYA LTD.

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CIN NO. : L15494RJ1992PLC016617

Un-audited Statement Of Financial Results For The Quarter Ended June 30, 2017

Rs. In Lakhs

| S.No. | Particulars | Quarter Ended | |
|-------|---------------------------------------------------------------------------------|---------------|---------------|
| | | 30.06.2017 | 30.06.2016 |
| | | Un-audited | Un-audited |
| I | Revenue from Operations | 13,539 | 16,970 |
| II | Other Income | 378 | 85 |
| III | Total Revenue (I+II) | 13,917 | 17,055 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 9,234 | 14,348 |
| | (b) Purchase of stock-in-trade | 3,378 | 1,671 |
| | (c) Change in inventories of finished goods work-in-progress and stock-in-trade | 408 | (102) |
| | (d) Excise duty | 40 | 64 |
| | (e) Employee benefit expenses | 93 | 75 |
| | (f) Finance costs | 2 | 14 |
| | (g) Depreciation and amortisation expense | 24 | 31 |
| | (h) Power & fuel | 186 | 247 |
| | (i) Freight outwards | 140 | 177 |
| | (j) Other expenses | 138 | 302 |
| | Total Expenses | 13,643 | 16,827 |
| V | Profit before exceptional and extraordinary Items and tax (III-IV) | 274 | 228 |
| VI | Exceptional items | - | - |
| VII | Profit before extraordinary Items & Tax (V-VI) | 274 | 228 |
| VIII | Extra ordinary items | - | - |
| IX | Profit before tax (VII- VIII) | 274 | 228 |
| X | Tax expense | | |
| | Current tax | 90 | 81 |
| | Deferred tax | (9) | (5) |
| | Total Tax expenses | 81 | 76 |
| XI | Net Profit for the period (IX-X) | 193 | 152 |
| XII | Other comprehensive income/(loss) | 8 | 137 |
| XIII | Total comprehensive income (XI+XII) | 201 | 289 |
| XIV | Paid-up equity share capital (Face Value of Rs. 10/- each) | 1,550 | 1,550 |
| XV | a) Earning per share (before and after extraordinary items) | | |
| | (of Rs.10/- each) (not annualised): | | |
| | Basic | 1.30 | 1.86 |
| | Diluted | 1.30 | 1.86 |



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Notes:-

- 1 Previous period figures have been regrouped/rearranged/recast wherever considered necessary to make them comparable with current period.
- 2 A fire broke out at factory premises of the company on 14.05.2017 which severely damaged the fully insured plant & machinery, thereby affecting the manufacturing activity. Consequent to Fire, the loss of the carrying value of plant & machinery & building amounting to Rs.376.83 Lacs and inventory having carrying value of Rs.254.06 Lacs have not been considered & recognised in these results as the same is expected to be fully reimbursed by the insurance company and no negative impact is expected on the profit & loss statement for the year. It is expected to re-commence manufacturing operations by end of calender year 2017.
- 3 The Company has adopted Indian Accounting Standards (IND-AS) with effect from April 01, 2017. Figures for the quarter ended June 30, 2016 are also Ind-AS compliant. They have not been subjected to limited review/audit. However, the managemnet has exercised necessary due diligence to ensure that the financial results provide a true and fair view of company's affairs.

Reconciliation of net profit as previously reported on account of transition from previous indian GAAP to Ind-AS for the quarter ended June 30, 2016 is as under:


| Nature of Adjustment | Amount in Lakhs Quarter ended 30.06.2016 |
|------------------------------------------------------------|------------------------------------------------|
| Net profit as per Indian GAAP | 129 |
| Add/Less adjustment for indAS | |
| Additional Depreciation / Amortisation of Lease hold Land | 0 |
| Recognition of financial assets/ liabilities at fair value | 31 |
| Remeasurement of defined benefits obligation | 4 |
| Other Expenses | -3 |
| Other Income | 2 |
| Tax effect on above | -11 |
| Net profit as per indAS | 152 |
| Other comprehensive income net of tax | |
| Actuarial gains/ losses | -3 |
| Fair value of investments | 140 |
| Total comprehensive income reported as per indAS | 289 |

- 4 These results were reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 14.09.2017. The auditors of the company have carried out a 'Limited Review' of the same.

Place : New Delhi
Dated: 14.09.2017



For Ajanta Soya Limited


Abhey Goyal
Whole Time Director