

Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.

E-mail : secnsm@owmnahar.com Website : www.owmnahar.com

CIN No. : L17115PB1988PLC008820

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2015

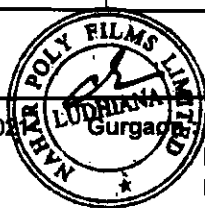
Sr. No.	Particulars	(Rs. In lacs)					
		3 months Ended	Preceding 3 months ended	Corresponding 3 months Ended in the Previous Year	Year to date Figures for the Current Year	Year to date Figures for the Previous Year	Previous Accounting Year Ended
PART-I		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operation						
	a) Net Sales/Income from, operations	6786.57	8182.25	9454.50	14968.82	18718.01	32944.76
	Less: Excise Duty	736.40	864.52	837.94	1600.92	1712.11	3112.44
	Sales Net of Excise	6050.17	7317.73	8616.56	13367.90	17005.90	29832.32
	b) Other Operating Income	120.40	143.01	123.49	263.41	258.42	504.45
	Total Income From Operations (NET)	6170.57	7460.74	8740.05	13631.31	17264.32	30336.77
2	Expenses						
	a) Cost of materials consumed	4148.39	5030.87	6025.91	9179.26	12036.13	21322.62
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	89.10	53.57	394.42	142.67	778.92	573.14
	d) Power & Fuel	373.40	388.57	437.17	761.97	900.03	1637.26
	e) Selling Expenses	320.64	354.36	549.95	675.00	1041.60	1939.55
	f) Employees cost	159.88	147.92	146.24	307.80	288.49	577.70
	g) Depreciation	552.85	547.18	552.82	1100.03	1102.82	2172.12
	h) Other expenditure	144.56	109.48	85.89	254.04	200.39	367.22
	i) Total expenses	5788.82	6631.95	8192.40	12420.77	16348.38	28589.61
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	381.75	828.79	547.65	1210.54	915.94	1747.16
4	Other Income	172.95	23.99	208.75	196.94	216.76	323.63
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	554.70	852.78	756.40	1407.48	1132.70	2070.79
6	Finance Cost	215.93	266.43	350.49	482.36	699.36	1311.56
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	338.77	586.35	405.91	925.12	433.34	759.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	338.77	586.35	405.91	925.12	433.34	759.23
10	Tax expense/ Income (including deferred tax)	96.61	173.37	44.78	269.98	49.87	305.49
11	Net profit/ Loss from Ordinary Activities after Tax	242.16	412.98	361.13	655.14	383.47	453.74
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period	242.16	412.98	361.13	655.14	383.47	453.74
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	242.16	412.98	361.13	655.14	383.47	453.74
17	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13621.86
19.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	0.98	1.68	1.47	2.66	1.56	1.85
19.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	0.98	1.68	1.47	2.66	1.56	1.85

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PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of Shares	7348075	7390312	7556044	7348075	7556044	7523629
	%age of Shareholding	29.88%	30.06%	30.73%	29.88%	30.73%	30.60%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	No of Shares	17239916	17197679	17031947	17239916	17031947	17064362
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	%age of shares (as a %age of the total share capital of the Company)	70.12%	69.94%	69.27%	70.12%	69.27%	69.40%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.09.2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Dispossed/Replied of during the quarter	0					
	remaining unresolved at the end of the quarter	0					

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- The above results have reviewed by the Statutory Auditor, Audit Committee and were thereafter taken on record by the board of Directors at its meeting held on 10.11.2015

Place : Ludhiana
Dated : 10.11.2015

For NAHAR POLY FILMS LTD.


DINESH OSWAL
DIRECTOR

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STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER, 2015

(Rs. In Lacs)			
Sr. No.	Particulars	As at Current Half Year Ended 30.09.2015 Unaudited	As at Previous Year Ended 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1257.77	1257.77
	(b) Reserves and surplus	14277.00	13621.86
	(c) Money Received against share warrants	0.00	0.00
	Sub-total - Shareholders' Fund	15534.77	14879.63
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	3474.26	4344.54
	(b) Deferred Tax Liabilities (Net)	219.13	103.45
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	3693.39	4447.99
4	Current liabilities		
	(a) Short-term borrowings	1557.90	2991.43
	(b) Trade payables	196.17	399.04
	(c) Other current liabilities	2500.79	2090.18
	(d) Short-term provisions	104.30	65.71
	Sub-total - Current liabilities	4359.16	5546.36
	TOTAL EQUITY AND LIABILITIES	23587.32	24873.98
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7799.65	8891.82
	(b) Non-Current Investments	9639.03	9639.03
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-Term Loans and Advances	187.82	193.41
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non Current Assets	17626.50	18724.26
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	870.77	944.90
	(c) Trade receivables	3550.94	3101.21
	(d) Cash and cash equivalents	128.36	40.78
	(e) Short-term loans and advances	1341.54	1982.50
	(f) Other current assets	69.21	80.33
	Sub-total - Current Assets	5960.82	6149.72
	TOTAL ASSETS	23587.32	24873.98

For NAHAR POLY FILMS LIMITED

Place : Ludhiana
Dated : 10.11.2015


DINESH OSWAL
DIRECTOR

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GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

Fax 0161-2535156

B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com

Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

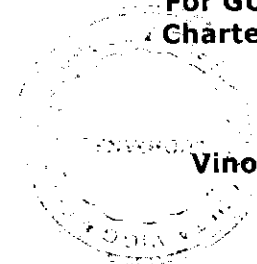
TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the quarter ended 30th September, 2015 being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with accounting standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)



Vinod Kumar Khanna
(PARTNER)

M. No. 81585

Place: LUDHIANA
Date : 10.11.2015