



CIFCO FINANCE LIMITED

BHUPEN CHAMBERS, GR. FLOOR, UNIT-I, DALAL STREET, FORT, MUMBAI - 400 001.

TEL : +91 22 4050 9999

FAX : +91 22 4050 9900

CIN: U67120MH1984PLC032186

E-mail: nandi@cifco.in

30th January, 2017

The Listing Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 511086

Sub: Board Meeting for taking on record and approving the Unaudited Financial Results (Estimated) for the quarter ended 31st December, 2016

Further to our letter dated 23rd January, 2017 regarding the above, the Directors have at their Meeting held today, taken on record and approved the Unaudited Financial Results (Estimated) for the quarter ended 31st December, 2016. The Meeting commenced at 2.30 p.m. and ended at 4.30 p.m.

A copy of the said Results is enclosed.

Further, the Review Report for the said quarter as issued by M/s.M.D.Pandya & Associates, Chartered Accountants, the Statutory Auditors of the Company is enclosed.

Kindly take the above on record.

Yours faithfully,

For **CIFCO FINANCE LIMITED**

S.K. Nandi

**S.K.NANDI
DIRECTOR
DIN: 00075702**



Encl.: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

in Lacs

Sr.No	Particulars	Standalone					
		3 Months ended 31.12.2016	Corresponding 3 months ended 31.12.2015 in the previous year	Preceding 3 months ended 30.09.2016	9 Months ended 31.12.2016	9 Months ended 31.12.2015	12 Months ended 31.03.2016
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Net Sales	-	-	-	-	-	-
	b. Other Operating Income	-	2.77	-	-	44.15	47.49
	Total Income from Operations (Net)	-	2.77	-	-	44.15	47.49
2	Expenses						
	a. Cost of Materials Consumed and Work in progress	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods and Stock in Trade	-	-	-	-	-	-
	d. Employee benefits Expenses	-	-	-	-	-	-
	e. Depreciation and Amortisation Expenses	0.02	0.03	0.02	0.07	0.07	0.10
	f. Other Expenses	0.46	0.83	0.23	1.09	1.47	1.57
	h. Total expenses	0.48	0.86	0.25	1.16	1.54	1.67
	Profit/(Loss) from operations before Other Income, Finance Costs and exceptional items(1-2)	(0.48)	1.91	(0.25)	(1.16)	42.61	45.82
4	Other Income	0.08	-	-	0.24	-	0.97
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items(3+4)	(0.40)	1.91	(0.25)	(0.92)	42.61	46.79
6	Finance Cost	-	14.40	-	-	43.20	57.60
7	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional Items(5-6)	(0.40)	(12.49)	(0.25)	(0.92)	(0.59)	(10.81)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(0.40)	(12.49)	(0.25)	(0.92)	(0.59)	(10.81)
10	Tax Expenses						
	Current tax	-	-	-	-	-	-
	Adjustment of deffered tax	-	-	-	-	-	-
	Prior Year Tax Adjustments	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(0.40)	(12.49)	(0.25)	(0.92)	(0.59)	(10.81)
12	Extra Ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(0.40)	(12.49)	(0.25)	(0.92)	(0.59)	(10.81)
14	Paid up equity share capital (Face value ` 10/-)	650.00	650.00	650.00	650.00	650.00	650.00
15	Reserves excluding revaluation reserves						
	i. Earning per shares (before extra ordinary items) of ` 10/- each (not annualized)						
16	a. Basic	-	-	-	-	-	(0.14)
	b. Diluted	-	-	-	-	-	-
	i. Earning per shares (after extra ordinary items) of ` 10/- each (not annualized)						
	a. Basic	-	-	-	-	-	(0.14)
	b. Diluted	-	-	-	-	-	-





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A Particulars of Shareholding						
1. Public Shareholding						
Number of Shares	3,887,557	3,887,557	3,887,557	3,887,557	3,887,557	3,887,557
Percentage of Shareholding	59.81	59.81	59.81	59.81	59.81	59.81
2. Promoters and Promoter Group Holding						
a. Pledged/ Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Share	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of Share	-	-	-	-	-	-
(as a % of the total share capital of the Company)	-	-	-	-	-	-
b. Non Encumbered						
Number of Shares	2,612,443	2,612,443	2,612,443	2,612,443	2,612,443	2,612,443
Percentage of Share	100.00	100.00	100.00	100.00	100.00	100.00
(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Share	40.19	40.19	40.19	40.19	40.19	40.19
(as a % of the total share capital of the Company)	40.19	40.19	40.19	40.19	40.19	40.19

B Investors Complaints		Three Months ended December 31, 2016	
Pending at the beginning of the Quarter			-
Received during the Quarter			-
Disposed of during the quarter			-
Remaining unresolved at the end of the Quarter			-

Notes:

- The above results have been approved by the Board of Directors at their meeting held on 30th January, 2017
- There were no Investor Complaints pending at the beginning of the Quarter. The Company has not received any complaints during the quarter.
- Previous year figures have been regrouped/rearranged/reclassified in confirmation with the Amended Format



For CIFCO FINANCE LIMITED

S.K.NANDI
DIRECTOR

Place : Mumbai
Date : 30 January 2017

M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Partners :

M. D. Pandya

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

A. D. Pandya

B. Com., F.C.A.

REVIEW REPORT TO CIFCO FINANCE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **CIFCO FINANCE LIMITED** for the period ended 31st December, 2016 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M. D. PANDYA & ASSOCIATES**
CHARTERED ACCOUNTANTS.

Reg.no : 107325W



A. D. PANDYA
PARTNER.

MEM NO.033930

Place : Mumbai

Date: 14th February, 2017.