



**ISPAT**  
**HeeRa**  
**ISPAT LIMITED**

REGD. OFFICE :  
206, ASHWARATH COMPLEX, 2ND FLOOR, OPP. FORTUNE HOTEL LANDMARK,  
USMANPURA, AHMEDABAD - 380014. PH. : 079 - 2755 0140 (M) 94272 53790.

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA) E-mail : info@heerapat.com

ANNEXURE I OF CLAUSE 41

C.I.N. NO. L27101GJ1992PLC010001

PART I

Statement of Standalone Audited Results for the Period (YEAR) ENDED 31/03/2015

(RS. IN LACS)

Sr.No	Particulars.	For the Quarter	Previous Quarter	Corresponding Qtrr	For the year	For the year
		Ended on 31/03/2015 3 months Audited	Ended on 31/12/2014 3 months Unaudited	ended 31/03/2014 3 months Audited	Ended 31/03/2015 Audited	Ended 31/03/2014 Audited
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	0	0	0	0	0
	(b) Other operating income	0	0	0	0	0
	<b>Total income from operations(net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	0	0	0	0	0
	(b) Purchase of stock-in-trade	0	0	0	0	0
	©Changes in inventories of finished goods,work-in-progress and stock-in-trade	0	0	0	0	0
	(d) Employee benefits expense	3.575	0	0	3.575	0
	(e)Depreciation and amortisation expense	0	0	0	0	0
	(f)Other expense(Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	5.93	0	-0.52	5.93	2.74
	(g) Listing Fee	0.00	0	0.90	1.29	1.12
	(h) Professional Fees.	1.02	0.62	3.09	2.48	3.09
	<b>Total expense</b>	<b>10.525</b>	<b>-0.62</b>	<b>3.47</b>	<b>13.27</b>	<b>6.95</b>
3	<b>Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)</b>	<b>-10.525</b>	<b>-0.62</b>	<b>-3.47</b>	<b>-13.27</b>	<b>-6.95</b>
4	<b>Other Income</b>	<b>43.01</b>	<b>0</b>	<b>4.62</b>	<b>43.01</b>	<b>4.62</b>
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4)</b>	<b>32.485</b>	<b>-0.62</b>	<b>1.15</b>	<b>29.74</b>	<b>-2.33</b>
6	<b>Finance costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + (or-) 6)</b>	<b>32.48</b>	<b>-0.62</b>	<b>1.15</b>	<b>29.74</b>	<b>-2.33</b>
8	<b>Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.08</b>
	Current Tax Expenses for previous year	0	0	0	0	0
9	<b>Profit/(Loss) from ordinary activities before tax (7 +(or-) 8)</b>	<b>32.48</b>	<b>-0.62</b>	<b>1.15</b>	<b>29.74</b>	<b>-2.41</b>

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C.I.N. NO. L27101GJ1992PLC018101

10	Tax expense	9.2	0	0	9.2	0
11	Net profit/(Loss) from ordinary activities after tax (9 + (or-)10)	23.28	-0.62	1.15	20.54	-2.41
12	Extraordinary Items (net of tax expense) Rs. Lakhs)	0	0	0	0	0
13	Net Profit/(Loss) for the period (11 + (or-)12)	23.28	-0.62	1.15	20.54	-2.41
14	Share of profit/(loss) of associates*	0	0	0	0	0
15	Minority interest*	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + (or-)14 + (or-)15)*	23.28	-0.62	1.15	20.54	-2.41
17	Paid up equity share capital (Face Value of the Share shall be Indicated)	588.28	588.28	588.28	588.28	588.28
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	19.94	-205.21	1.15	-185.27	-205.81
19.1	Earnings per share (before and after extraordinary items) (of Rs. /- each) (not annualised)					
	(a) Basic	0.4	-0.011	0.019	0.35	-0.04
	(b) Diluted	0.4	-0.011	0.019	0.35	-0.04

\*Applicable in the case of consolidated results.

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 06th June 2015
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 6th June 2015  
Place : Ahmedabad.

By order of the Board of Directors

of Heera Ispat Limited  
*Suhag V. Shah*  
(Suhag V. Shah)  
DIRECTOR

DIN : 06379029



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C.I.N. NO. L27101GJ1992PLC018101

PART II							
Information for the Quarter Ended 31/03/2015							
Sr No	Particulars	For the Qtr Ended on	Previous Qtr Ended on	Corresponding Quarter ended	Year to date Cumulative	Year to date Cumulative	Year to date Cumulative
		31/03/2015	31/12/2014	31/03/2014	31/03/2014	31/03/2013	30/06/2013
		3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	12 MONTHS
<b>A</b>	<b>PARTICULAR OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	4821900	4821900	4821900	4821900	4821900	4821900
	- Percentage of shareholding	81.97%	81.97%	81.97%	81.97%	81.97%	81.97%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non Encumbered						
	- Number of shares	1060900	1060900	1060900	1060900	1060900	1060900
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	18.04	18.04	18.04	18.04	18.04	18.04
	Particulars	3 months ended 31/03/2015					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	0	0	0	0	0	0
	Received during the quarter	0	0	0	0	0	0
	Disposed of during the quarter	0	0	0	0	0	0
	Remaining unresolved at the end of the qtr	0	0	0	0	0	0

Date : 6th June, 2015  
Place : Ahmedabad

By order of the Board of Directors

OF HEERA ISPAT LIMITED  
*Suhag V Shah*  
(Suhag V Shah) Din: 0639814  
Director



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C.I.N. NO. L27101GJ1992PLC018101

PART-III  
HEERA ISPAT LIMITED  
Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities as on 31/03/2015

Sr.No.	Particulars	As at current Period ended	As at previous period ended
		31/03/2015 Audited.	31/03/2014 Audited.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share Capital (Equity and Preference capital)	58,828,000	58,828,000
	(b) Reserves and Surplus	-18,527,111	-20,581,439
	⊕ Money received against share warrants	0	0
	Sub total -Shareholders' funds	40,300,889	38,246,561
2	Share application money pending allotment	0	0
3	Minority Interest*	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	0	0
	(b) Defferd tax liabilities (net)	0	0
	⊕ Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub total -Non current liabilities	0	0
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	0	0
	⊕ Other current liabilities	214,614	301,249
	(d) Short-term provisions	920,000	0
	(e) Accumulated Depreciation	0	0
	Sub total -Current liabilities	1,134,614	301,249
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,435,503</b>	<b>38,547,810</b>
<b>B</b>	<b>ASSETS</b>		
1	Non current assets		
	(a) Fixed Assets	0	0
	(b) Goodwill on consolidation*	0	0
	⊕ Non current investments	0	0
	(d) Deferred tax assets (net)	0	0
	(e) Long term loans and advances	30,353,826	36,915,691
	(f) Other non current assets	0	0
	Sub total Non current assets	30,353,829	36,915,691
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	0	0
	⊕ Trade receivables	0	0
	(d) Cash and cash equivalents	10,605,622	1,586,187
	(e) Short term loans and advances	0	0
	(f) TDS Receivable	0	0
	(g) Profit and loss	0	0
	(i) Other current assets	476,052	45932
	Sub total Current assets	11081674	1,632,119
3	Miscellaneous Expenses	0	0
	<b>TOTAL ASSETS</b>	<b>41,435,503</b>	<b>38,547,810</b>

\*Applicable in the case of consolidated statement of assets and liabilities.

Date : 6th June 2015  
Place : Ahmedabad

By order of the Board of Directors

of HEERA ISPAT LIMITED

(Suhag V. Shah) DIN:06398147  
Director





Chartered Accountants

**Auditor's Report On Quarterly Financial Results and Year to Date  
Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of Heera Ispat Limited

1. We have audited the quarterly financial results of Heera Ispat Limited for the quarter ended March 31, 2015 and the year to date results for the period April 1, 2014 to March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net Profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.



58, White House, Panchvati, Ellisbridge,  
Ahmedabad - 380006, Gujarat, INDIA  
Phone : 2640 2739, 2640 2742  
E-mail : info@djnv.in • Website : djnv.in

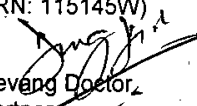
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(!)(d) of the Listing Agreement.
  
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad

Date: 6-6-2015



For DJNV & Co.  
Chartered Accountant  
(FRN: 115145W)

  
Devang Doctor,  
Partner  
M.No.039833