PART I - STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2015

Particulars   30.09.2015   30.09.2014   30.09.2015   30.09.2014   31.03.2015     Reviewed   Reviewed   Reviewed   Reviewed   Reviewed   Reviewed   Reviewed   Reviewed   Audited     Income from Operations   208.37   193.49   164.69   401.86   315.32   669.10     D) Other Operating income   7.27   6.54   4.53   13.81   9.94   23.10     Total income from Operations (net)   215.64   200.03   169.22   415.67   325.26   692.20     Expenditure   3  Finance Cost   134.42   127.11   105.38   261.53   202.98   431.77     D) Employees Benefit Expenses   11.41   10.11   7.67   21.52   14.46   33.50     O) Other Expenditure   51.44   4.26   4.43   9.40   8.35   18.29     Provisions / Bad Debts Written off   4.71   11.28   1.69   15.99   11.49   20.34     Total Expenditure   51.566   153.80   119.88   310.46   238.53   506.85     Profit from Operations before Other Income & Exceptional Items (1-2)   58.98   46.23   49.34   105.21   86.73   185.35     Other Income   0.75   0.07   0.50   0.62   0.57   0.82     Profit from ordinary activities before exceptional Items (3+4)   59.73   46.30   49.84   106.03   87.30   186.17     Profit from ordinary activities before tax (5+6)   59.73   46.30   49.84   106.03   87.30   186.17     Profit from ordinary activities before tax (5+6)   59.73   46.30   49.84   106.03   87.30   186.17     Profit from ordinary activities after tax (7-8)   39.05   30.23   32.72   69.28   57.53   123.08     D Extraordinary Items								(Rs in crore)
1			Quarter Ended		Half Year Ended		Year Ended	
1   Income from Operations   208.37   193.49   164.69   401.86   315.32   669.10     3   Revenue from Operations   208.37   193.49   164.69   401.86   315.32   669.10     5   Other Operating Income   7.27   6.54   4.53   13.81   9.94   23.10     Total Income from Operations (net)   215.64   200.03   169.22   415.67   325.26   692.20     Expenditure   3   Finance Cost   134.42   127.11   105.38   261.53   202.98   431.77     6   Dimployees Benefit Expenses   11.41   10.11   7.67   21.52   14.46   33.50     7   Other Expenditure   5.14   4.26   4.43   9.40   8.35   18.29     9   Provisions / Bad Debts Written off   4.71   11.28   1.69   15.99   11.49   20.34     Total Expenditure   156.66   153.80   119.88   310.46   238.53   306.85     8   Frofit from Operations before Other Income & Exceptional Items (1-2)   58.98   46.23   49.34   105.21   86.73   185.35     9   Profit from ordinary activities before exceptional Items (3-4)   59.73   46.30   49.84   106.03   87.30   186.17     6   Exceptional Items (3-4)   59.73   46.30   49.84   106.03   87.30   186.17     8   Tax expenses   30.28   30.27   69.28   57.53   123.08     9   Net Profit from ordinary activities after tax (7-8)   39.05   30.23   32.72   69.28   57.53   123.08     10   Extraordinary Items		Particulars		30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
a) Revenue from Operations   208.37   193.49   164.69   401.86   315.32   669.10   b) Other Operating Income   7.27   6.54   4.53   13.81   9.94   23.10   Total Income from Operations (net)   215.64   200.03   169.22   415.67   325.26   692.20   Expenditure   3 Finance Cost   134.42   127.11   105.38   261.53   202.98   431.77   b) Employees Benefit Expenses   11.41   10.11   7.67   21.52   14.46   33.50   c) Depreciation and Amortisation   0.98   1.04   0.71   2.02   1.25   2.95   d) Other Expenditure   5.14   4.26   4.43   9.40   8.35   18.29   e) Provisions / Bad Debts Written off   4.71   11.28   1.69   11.49   20.34   Total Expenditure   156.66   153.80   119.88   310.46   238.53   506.85   Exceptional Items (1-2)   58.98   46.23   49.34   105.21   86.73   185.35   DOING Item Ground Items (1-2)   58.98   46.30   49.84   106.03   87.30   186.17   Exceptional Items (1-2)   59.73   46.30   49.84   106.03   87.30   186.17   Exceptional Items (1-2)   69.28   57.53   123.08   DESTRUCTION OF ITEM OF I		1	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
b) Other Operating Income	3	ı ı						
Total Income from Operations (net)   215.64   200.03   169.22   415.67   325.26   692.26   692.20		1 '	208.37	193.49	164.69	401.86	315.32	669.10
2 Expenditure a) Finance Cost b) Employees Benefit Expenses 11.41 10.11 7.67 21.52 14.46 33.50 c) Depreciation and Amortisation 0.98 1.04 0.71 2.02 1.25 2.95 d) Other Expenditure 5.14 4.26 4.43 9.40 8.35 18.29 e) Provisions / Bad Debts Written off 4.71 11.28 1.69 15.99 11.49 20.34 Total Expenditure 156.66 153.80 119.88 310.46 238.53 506.85 Exceptional Items (1-2) 58.98 46.23 49.34 105.21 86.73 185.35 Other Income 0.75 0.07 0.50 0.82 0.57 0.82  Profit from Ordinary activities before exceptional Items (3+4) 59.73 46.30 49.84 106.03 87.30 186.17 Exceptional Items  7 Profit from ordinary activities before tax (5+6) 59.73 46.30 49.84 106.03 87.30 186.17 Exceptional Items  8 Tax expenses 20.68 16.07 17.12 36.75 29.77 63.09  Net Profit from ordinary activities after tax (7-8) 39.05 30.23 32.72 69.28 57.53 123.08 10 Extraordinary Items 11 Net Profit for the Period (9+10) 39.05 30.23 32.72 69.28 57.53 123.08 12 Paid-up Equity Share Capital (Face Value Rs. 10/-) 62.36 62.36 62.16 62.16 62.16 62.36 62.36 Basic b) Diluted 6.24 4.83 5.24 11.07 9.22 19.71 Extraordinary Ratio 15 Debet Equity Ratio 6.62 5.83 6.34 6.14 61 62.15 62.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15 6			7.27	6.54	4.53	13.81	9.94	23.10
a) Finance Cost b) Employees Benefit Expenses 11.4.1 b) Employees Benefit Expenses 11.4.1 b) Employees Benefit Expenses 11.4.1 10.11 7.67 21.52 14.46 33.50 6.0 Experication and Amortisation 0.98 1.04 0.71 2.02 1.25 2.55 d) Other Expenditure 5.14 4.26 4.43 9.40 8.35 18.29 e) Provisions / Bad Debts Written off 4.71 11.28 1.69 15.99 11.49 20.34 Total Expenditure 156.66 153.80 119.88 310.46 238.53 506.85  Profit from Operations before Other Income & Exceptional Items (1-2) 58.98 46.23 49.34 105.21 86.73 185.35 506.85  Profit from ordinary activities before exceptional Items (3+4) 59.73 46.30 49.84 106.03 87.30 186.17  Profit from ordinary activities before tax (5+6) 8 Tax expenses 20.68 16.07 17.12 36.75 29.77 63.09  Net Profit from ordinary activities after tax (7-8) 39.05 30.23 32.72 69.28 57.53 123.08 10 Extraordinary Items 11 Net Profit for the Period (9+10) 39.05 30.23 32.72 69.28 57.53 123.08 129 Paid-up Equity Share Capital (Face Value of Rs.10/-) 13 Basic 5 Di Diluted 6.24 4.83 5.24 11.17 9.26 5.83 6.34 5.34 6.34 6.36 6.36 6.36 6.36 6.36 6.36 6			215.64	200.03	169.22	415.67	325.26	692.20
b) Employees Benefit Expenses 11.41 10.11 7.67 21.52 14.46 33.50 c) Depreciation and Amortisation 0.98 1.04 0.71 2.02 1.25 2.95 d) Other Expenditure 5.14 4.26 4.43 9.40 8.35 18.29 e) Provisions / Bad Debts Written off 4.71 11.28 1.69 15.99 11.49 20.34 Total Expenditure 156.66 153.80 119.88 310.46 238.53 506.85 Exceptional Items (1-2) 88.98 46.23 49.34 105.21 86.73 185.35 506.85 Exceptional Items (1-2) 88.98 46.23 49.34 105.21 86.73 185.35 506.85 506.85 50.75 50.82 50.75 50.82 50.75	2	1						
b) Employees Benefit Expenses c) Operciation and Amortisation c) Operciation and Amortisation d) Other Expenditure e) Provisions / Bad Debts Written off 4.71 11.28 1.69 15.99 11.49 20.34 10.40 17 total Expenditure 15.66 153.80 119.88 310.46 238.53 506.85 24 Exceptional Items (1-2) 58.98 46.23 49.34 105.21 86.73 185.35 40 Other Income 0.75 0.07 0.50 0.82 0.57 0.82 0.57 0.82 0.76 17 Forfit from ordinary activities before exceptional Items (3-4) Exceptional Items (3-4) 59.73 18 Tax expenses 20.68 16.07 17.12 36.75 29.77 63.09 9 Net Profit from ordinary activities before tax (5+6) 10 Extraordinary Items 10 Extraordinary Items 11 Net Profit for the Period (9+10) 39.05 30.23 30.23 30.27 20.28 57.53 123.08 124 Paid-up Equity Share Capital (Face Value Rs.10/-) 3 Basic 13 Reserves as at March 31 Earning per share (EPS) on (Face Value of Rs.10/-) 3 Basic 5 Debenture Redemption Reserve 5 Coverage Ratio 5 County Started Coverage Ratio 6 County Started Coverage Ratio 6 County Started Coverage Ratio 7 Debt Started Coverage Ratio 7 Debt Started Coverage Ratio 7 County Started County Started County Started County Sta		1 ' ' '	134.42	127.11	105.38	261.53	202.98	431.77
c) Depreciation and Amortisation		b) Employees Benefit Expenses	11.41	10.11	7.67	21.52	14.46	
d) Other Expenditure e) Provisions / Bad Debts Written off 4.71 11.28 1.69 11.99 11.49 20.34 Total Expenditure 156.66 153.80 119.88 310.46 238.53 506.85  Profit from Operations before Other Income & Exceptional Items (1-2) 58.98 46.23 49.34 105.21 86.73 185.35  Profit from ordinary activities before exceptional Items (3+4) 59.73 46.30 49.84 106.03 87.30 186.17  Profit from ordinary activities before exceptional Items 7 Profit from ordinary activities before tax (5+6) 8 Tax expenses 20.68 16.07 17.12 36.75 29.77 63.09  Net Profit from ordinary activities after tax (7-8) 10 Extraordinary Items 10 Extraordinary Items 11 Net Profit for the Period (9+10) 39.05 30.23 32.72 69.28 57.53 123.08  Paid-up Equity Share Capital (Face Value Rs.10/-) 18 Basic 18 Reserves as at March 31 Earning per share (EPS) on (Face Value of Rs.10/-) 19 Obehsture Redemption Reserve 10 Debenture Redemption Reserve 11 Debenture Redemption Reserve 12 Debenture Redemption Reserve 13 Debet Equity Ratio 14 Obeh Service Coverage Ratio 15 Debet Equity Ratio 16 Debet Equity Ratio 17 Debet Specific Coverage Ratio 18 11.47 1.49 1.48		c) Depreciation and Amortisation	0.98	1.04	0.71	2.02	1.25	
e) Provisions / Bad Debts Written off  4.71		d) Other Expenditure	5.14	4.26	4.43	9.40		
Total Expenditure		e) Provisions / Bad Debts Written off	4.71	11.28	1.69	1		
Profit from Operations before Other Income & Exceptional Items (1-2)   S8.98   46.23   49.34   105.21   86.73   185.35		Total Expenditure	156.66	153.80				
4 Other Income	,	Profit from Operations before Other Income &						300.03
4 Other Income  Other Income  Profit from ordinary activities before exceptional Items (3+4)  Frofit from ordinary activities before exceptional Items  Profit from ordinary activities before tax (5+6)  Receptional Items  Profit from ordinary activities before tax (5+6)  Receptional Items  Profit from ordinary activities before tax (5+6)  Receptional Items  Profit from ordinary activities before tax (5+6)  Receptional Items  Receptional Items Receptional Items  Receptional Items Receptional Items Receptional Items Recepti		Exceptional Items (1-2)	58.98	46.23	49.34	105.21	86 73	185 35
Profit from ordinary activities before exceptional Items (3+4) 59.73 46.30 49.84 106.03 87.30 186.17  Frofit from ordinary activities before tax (5+6) 59.73 46.30 49.84 106.03 87.30 186.17  Profit from ordinary activities before tax (5+6) 59.73 46.30 49.84 106.03 87.30 186.17  Profit from ordinary activities after tax (7-8) 39.05 30.23 32.72 69.28 57.53 123.08  Paid-up Equity Share Capital (Face Value Rs.10/-) 62.36 62.36 62.16 62.16 62.16 62.16 62.36  Reserves as at March 31 749.75  Earning per share (EPS) on (Face Value of Rs.10/-) a) Basic 6.26 4.85 5.26 11.11 9.26 19.78  Bobenture Redemption Reserve	4	Other Income	0.75	0.07				
Exceptional Items (3+4)   59.73   46.30   49.84   106.03   87.30   186.17		Profit from ordinary activities before				0.02		0.02
Exceptional Items   -	,	exceptional Items (3+4)	59.73	46.30	49.84	106.03	87.30	186 17
Profit from ordinary activities before tax (5+6)   59.73   46.30   49.84   106.03   87.30   186.17	.6	Exceptional Items	-		-		07.00	100:17
Profit from ordinary activities before tax (5+6)   59.73   46.30   49.84   106.03   87.30   186.17								
8 Tax expenses 20.68 16.07 17.12 36.75 29.77 63.09  9 Net Profit from ordinary activites after tax (7-8) 39.05 30.23 32.72 69.28 57.53 123.08  10 Extraordinary Items	′	Profit from ordinary activities before tax (5+6)	59.73	46.30	49.84	106.03	87 30	186 17
9 Net Profit from ordinary activites after tax (7-8) 39.05 30.23 32.72 69.28 57.53 123.08 10 Extraordinary Items	8	Tax expenses	20.68					
Net Profit from ordinary activites after tax (7-8)   39.05   30.23   32.72   69.28   57.53   123.08     10   Extraordinary Items						50.75	25.77	03.03
10 Extraordinary Items	9	Net Profit from ordinary activites after tax (7-8)	39.05	30.23	32.72	69.28	57 52	122.00
12 Paid-up Equity Share Capital (Face Value Rs.10/-) 62.36 62.36 62.16 62.16 62.16 62.16 62.36 62.36 Reserves as at March 31 749.75  Earning per share (EPS) on (Face Value of Rs.10/-) 3 Basic 6.26 4.85 5.26 11.11 9.26 19.78 6.24 11.07 9.22 19.71 15 Debenture Redemption Reserve	10		-	-		- 35.20	37.33	123.08
12     Paid-up Equity Share Capital (Face Value Rs.10/-)     62.36     62.36     62.16     62.16     62.16     62.36       13     Reserves as at March 31     -     -     749.75       Earning per share (EPS) on (Face Value of Rs.10/-) a) Basic     5.26     11.11     9.26     19.78       14     Rs.10/-) a) Basic     6.24     4.85     5.26     11.11     9.26     19.78       15     Debenture Redemption Reserve     -     -     -     -       15     Debt Equity Ratio     -     -     -     6.62     5.83     6.34       17     Debt Service Coverage Ratio     -     -     -     0.33     0.38     0.33       18     Interest Service Coverage Ratio     -     -     -     1.47     1.49     1.48	11	Net Profit for the Period (9+10)	39.05	30.23	32 72	69.28	57 52	132.00
Paid-up Equity Share Capital (Face Value Rs. 10/-)   62.36   62.36   62.16   62.16   62.16   62.36		, ,		55.25	52.72	03.20	37.33	123.08
13 Reserves as at March 31	12	Paid-up Equity Share Capital (Face Value Rs.10/-)	62.36	62.36	62 16	62 16	57.16	62.26
Earning per share (EPS) on (Face Value of Rs.10/-) a) Basic 6.26 4.85 5.26 11.11 9.26 19.78 b) Diluted 6.24 4.83 5.24 11.07 9.22 19.71  15 Debenture Redemption Reserve 6.62 5.83 6.34 17 Debt Service Coverage Ratio 6.62 5.83 0.33 18 Interest Service Coverage Ratio 1.47 1.49 1.48	13			52.00	02.20	02.10	02.10	
14 Rs.10/-]     a) Basic     6.26     4.85     5.26     11.11     9.26     19.78       b) Diluted     6.24     4.83     5.24     11.07     9.22     19.71       15 Debenture Redemption Reserve     -     -     -     -     -     -       16 Debt Equity Ratio     -     -     -     6.62     5.83     6.34       17 Debt Service Coverage Ratio     -     -     0.33     0.38     0.33       18 Interest Service Coverage Ratio     -     -     1.47     1.49     1.48		Earning per share (EPS) on (Face Value of						745.75
14 a) Basic     6.26     4.85     5.26     11.11     9.26     19.78       b) Diluted     6.24     4.83     5.24     11.07     9.22     19.71       15 Debenture Redemption Reserve     -     -     -     -     -       16 Debt Equity Ratio     -     -     -     6.62     5.83     6.34       17 Debt Service Coverage Ratio     -     -     -     0.33     0.38     0.33       18 Interest Service Coverage Ratio     -     -     -     1.47     1.49     1.48		1	1				1	
b) Diluted 6.24 4.83 5.24 11.07 9.22 19.71  15 Debenture Redemption Reserve	14	1 ' '	6.26	4 85	5 26	11 11	م عد ا	10.70
15   Debenture Redemption Reserve		<u>· ·                                    </u>						
16 Debt Equity Ratio     -     -     6.62     5.83     6.34       17 Debt Service Coverage Ratio     -     -     0.33     0.38     0.33       18 Interest Service Coverage Ratio     -     -     1.47     1.49     1.48	15				<del></del>			15.71
17 Debt Service Coverage Ratio     -     -     0.33     0.38     0.33       18 Interest Service Coverage Ratio     -     -     1.47     1.49     1.48								6.24
18 Interest Service Coverage Ratio         -         1.47         1.49         1.48			_					
10 Paid on Pale Carifold								
						400.00	1.49	100.00



		Quarter ended			Half Year Ended		Year Ended	
	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding			_				
	-Number of shares	3,91,38,291	3,91,33,216	3,89,30,441	3,91,38,291	3,89,30,441	3,91,27,041	
	-Percentage of shareholding	62.75	62.75	62.63	62.75	62.63	62.75	
2	Promoter and promoter group shareholding					02.03	02.73	
	a) Pledged / Encumbered							
	-Number of shares	NIL	NIL .	NIL	NIL	NIL	NIL	
	-Percentage of shares (as a % of the					1412	MIL	
	total shareholding of promoter and promoter					1		
	group)	NIL	NIL	NIL I	NIL İ	NIL	NIL	
	-Percentage of shares (as a % of the total					1410	IAIL	
	share capital of the Company)	NIL .	NIL	NIL	NIL	NIL	NIL	
	b) Non - Encumbered						MIL	
	-Number of shares	2,32,30,606	2,32,30,606	2,32,30,606	2,32,30,606	2,32,30,606	2,32,30,606	
	-Percentage of shares (as a % of the total				-,,,,	2,52,50,000	2,32,30,000	
	shareholding of promoter and promoter group)	!		İ	i			
		100.00	100.00	100.00	100.00	100.00	100.00	
	-Percentage of shares (as a % of the total						100.00	
	share capital of the Company)	37.25	37.25	37.37	37.25	37.37	37.25	

	Particulars	Quarter ended September 30th , 2015		
В	INVESTOR COMPLANTS	T		
	Pending at the begininning of the quarter			
	Received during the quarter	-		
	Disposed off during the quarter	-		
	Remain unresolved at the end of the quarter	-		



A Statement showing Equity and Liabilities and Assets as required under clause 41(V) (h) of Listing Agreement is as under:

	Particulars				
	T di dicalara	As at 30-09-15 (Reviewed)	As at 30-09-14 (Reviewed)	As at 31-03-15 (Audited)	
Α	EQUITTY AND LIABILITIES	(METICAL)	(nementa)	(Addited)	
1	Shareholder's Funds				
	(a) Share Capital	62.37	62.16	62.35	
	(b) Reserves and Surplus	823.30	690.98	749.75	
	Sub-Total Share Holders' Funds	885.67	753.14	812.10	
2	Non-Current Liabilities				
	(a) Long Term Borrowings	4,524.22	3,173.82	3,879.74	
	(b) Deferred Tax Liabilities (Net)	35.35	29.09	34.24	
	(c) Long Term Provisions	92.44	67.29	76.24	
<u> </u>	Sub-Total Non Current Liabilities	4,652.01	3,270.20	3,990.22	
3	Current Liabilties				
	(a) Short Term Borrowings	562.31	594.77	484.84	
	(b) Other Current Liabilties	815.04	676.11	774.96	
	(c) Short Term Provisions	3.21	4.22	13.55	
	Sub-Total Current Liabilities	1,380.56	1,275.10	1,273.35	
	TOTAL - EQUITY AND LIABILITIES	6,918.24	5,298.44	6,075.67	
В	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	7.38	5.80	7.03	
	(ii) Intangible Assets	1.67	0.28	1.89	
Ш	(b) Non-Current Investments	12.40	12.40	12.40	
	(c) Long Term Loans and Advances	6,410.19	4,901.76	5,627.88	
	Sub-Total Non-Current Assets	6,431.64	4,920.24	5,649.20	
2	Current Assets				
	(a) Cash and Bank Balances	19.04	21.96	17.53	
	(b) Short Term Loans and Advances	451.23	343.62	395.03	
	(c) Other Current Assets	16.33	12.62	13.91	
	Sub-Total Current Assets	486.60	378.20	426.47	
	TOTAL - ASSETS	6,918.24	5,298.44	6,075.67	



## Notes

- 1) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17)
- 2) Loans sanctioned during the half year ended September 30, 2015 amounted to Rs.1,519.59 crore as against Rs.1,039.97 crore in the corresponding period of the previous year, a growth of 46.12 %. Disbursements during the half year ended September 30, 2015 amounted to Rs.1,356.35 crore as compared to Rs.955.82 crore during the corresponding period of the previous year representing a growth of 41.90%. Loans outstanding have increased from Rs.5,237.96 crore as at September 30, 2014 to Rs. 6,848.77 crore as at September 30, 2015 registering a growth of 30.75 %.
- 3) As at September 30, 2015, the total borrowing of the company stood at Rs.5,854.03 crore as against Rs. 4,387.25 crore in the corresponding period of the previous year.
- 4) The gross NPAs of the Company as on September 30th 2015 are Rs.123.58 crore (1.80% of the total loans) as against Rs.86.20 crore (1.65% of total loans) as on September 30, 2014. Net NPAs of the Company as on September 30, 2015 was 0.92% as against 0.81% in the corresponding period of the previous quarter.
- 5) During the period under review, there are no transactions in the nature of exceptional or extraordinary items.
- 6) During the quarter, CARE Ltd., has upgraded long term borrowing rating from CARE AA- to CARE AA.
- 7) Figures have been regrouped, rearranged and reclassified wherever necessary
- 8) The above results for the quarter ended September 30, 2015 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 4th November 2015.

Place : Chennai Date : 04-11-2015

For Repco Home Finance Ltd.,

CHENNA

(R Varadarajan) Managing Director

## R.Subramanian and Company CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004. Phone: 24992261 / 24991347 / 24994231, Fax: 24991408 Email: rs@rscompany.co.in Website: www.rscompany.co.in



## INDEPENDENT AUDITOR'S REVIEW REPORT

To

The Board of Directors Repco Home Finance Ltd Chennai

We have reviewed the accompanying statement of unaudited financial results of REPCO HOME FINANCE Ltd (the company) for the quarter and six months ended 30th September 2015 (the "Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing agreements with the Stock exchanges except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the Management and have not been audited by us. This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Pérformed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants (Regn. No.004137s

R.Prakas

For R.Subramanian and Company

Membership No.

Place: Chennai Dated: 04.11.2015

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