

# BHUSHAN STEEL LIMITED



**BHUSHAN**

**Corporate Office :**

Bhushan Centre, Hyatt Regency Complex,  
Bhikaji Cama Place, New Delhi - 110066  
Tel. : 91-11-71194000 Fax : 91-11-46518611

## RESULT OF POSTAL BALLOT (INCLUDING E-VOTING)

As per Clause 35A of the Listing Agreement

The Board of Directors of Bhushan Steel Limited ('The Company') had in its meeting held on 14<sup>th</sup> February 2015 decided to seek approval of Members pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 (the "Act"), if any, read together with the Companies (Management and Administration) Rules, 2014.

The Company had offered e-voting facility through NSDL to all the members of the Company in compliance with the aforesaid provisions of the Companies Act, 2013 and clause 35B of the revised listing agreement to enable them to cast their vote electronically.

Based on the report of Scrutinizer, the results of Postal Ballot are declared as under:

### Item No. 1

Details of Agenda	Appointment of Joint Statutory Auditors
Resolution Required	Ordinary Resolution
Mode of Voting	Postal Ballot including e-voting

### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3- 2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	8014898	0	100.00	0.00



Registered Office : Bhushan Centre, Ground Floor, Hyatt Regency Complex, Bhikaji Cama Place, New Delhi - 110066 INDIA

Tel. : 91-11-39194000 Fax : 91-11- 26478750 Email : bsl@bhushansteel.com Website : www.bhushansteel.com CIN : L74899DL1983PLC014942

Public-Others	75054958	48527901	64.66	48486735	35133	99.92	0.07
Total	226514746	198955103	87.83	198913937	35133	99.98	0.02

### Item No. 2

Details of Agenda	Re- appointment of Mr. Neeraj Singal as Vice-chairman and Managing director
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3- 2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	0	8014898	0.00	100.00
Public-Others	75054958	48527901	64.66	48473892	43027	99.89	0.09
Total	226514746	198955103	87.83	190886196	8057925	95.94	4.05

### Item No. 3

Details of Agenda	Ratify and confirm waiving of remuneration paid to Mr. Neeraj Singal , Vice- Chairman and Managing Director
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3- 2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	0	8014898	0.00	100.00



Public-Others	75054958	48527901	64.66	48393645	122929	99.72	0.25
Total	226514746	198955103	87.83	190805949	8137827	95.90	4.09

#### Item No. 4

Details of Agenda	Re-appointment of Mr. Nittin Johari, Whole-time Director (Finance) cum CFO
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

#### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3- 2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	8014898	0	100.00	0.00
Public-Others	75054958	48527901	64.66	48478784	37385	99.90	0.08
Total	226514746	198955103	87.83	198905986	37385	99.98	0.02

#### Item No. 5

Details of Agenda	Ratify and confirm waiving of remuneration paid to Mr. Nittin Johari, Whole-time Director (Finance) cum CFO
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

#### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3- 2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	0	8014898	0.00	100.00



Public-Others	75054958	48527901	64.66	48393403	122922	99.72	0.25
Total	226514746	198955103	87.83	190805707	8137820	95.90	4.09

#### Item No. 6

Details of Agenda	Re-appointment of Mr. Rahul Sen Gupta, Whole-time Director (Technical)
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

#### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3- 2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	8014898	0	100.00	0.00
Public-Others	75054958	48527901	64.66	48477713	38297	99.90	0.08
Total	226514746	198955103	87.83	198904915	38297	99.97	0.02

#### Item No. 7

Details of Agenda	Ratify and confirm waiving of remuneration paid to Mr. Rahul Sen Gupta, Whole-time Director (Technical)
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

#### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3- 2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	0	8014898	0.00	100.00



Public- Others	75054958	48527901	64.66	48393093	121187	99.72	0.25
Total	226514746	198955103	87.83	190805397	8136085	95.90	4.09

#### Item No. 8

Details of Agenda	Re-appointment of Mr. P. K. Aggarwal, Whole-time Director (Commercial)
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

#### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	$3-\frac{2}{1} \times 100$	4	5	$6=\frac{4}{2} \times 100$	$7=\frac{5}{2} \times 100$
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	8014898	0	100.00	0.00
Public- Others	75054958	48527901	64.66	48478894	37731	99.90	0.08
Total	226514746	198955103	87.83	198906096	37731	99.98	0.02

#### Item No. 9

Details of Agenda	Ratify and confirm waiving of remuneration paid to Mr. P. K. Aggarwal, Whole-time Director (Commercial)
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

#### Voting Results:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	$3-\frac{2}{1} \times 100$	4	5	$6=\frac{4}{2} \times 100$	$7=\frac{5}{2} \times 100$
Promoter and Promoter Group	142412304	142412304	100.00	142412304	0	100.00	0.00
Public – Institutional holders	9047484	8014898	88.59	0	8014898	0.00	100.00



Public- Others	75054958	48527901	64.66	48394098	122402	99.72	0.25
Total	226514746	198955103	87.83	190806402	8137300	95.90	4.09

**Item No. 10**

Details of Agenda	Re-appointment of Smt. Ritu Singal, Chief Administrative Officer
Resolution Required	Special Resolution
Mode of Voting	Postal Ballot including e-voting

**Voting Results:**

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstan- ding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	$3-2/1*100$	4	5	$6=4/2*100$	$7=5/2*100$
Promoter and Promoter Group	142412304	0	0.00	0	0	0.00	0.00
Public – Institutional holders	9047484	8014898	88.59	0	8014898	0.00	100.00
Public- Others	75054958	48527901	64.66	48480542	35645	99.90	0.07
Total	226514746	56542799	24.96	48480542	8050543	85.74	14.24

On the basis of the aforesaid result as submitted by the Scrutinizer, it is hereby declared that the Resolutions under item No. 1 to Item No. 10 of Postal Ballot Notice dated 14.02.2015, were passed with the requisite majority.

**By order of the Board**



**O.P. Davra**

**Vice President (Corporate Affairs)**

**& Company Secretary**

Dated : 27<sup>th</sup> April, 2015

Place : New Delhi

