### **PRESSMAN**

### Pressman Advertising Limited Regd. Office: Pressman House, 10A Lee Road, Kolkata-700020, India t: 40310810/0811 f: (033) 40310813 e: ir@pressmanindia.com

January 24, 2017

**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

The Secretary The Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata 700 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

We are enclosing the Unaudited Financial Results for the quarter and nine months ended 31st December, 2016, approved by the Board of Directors at the meeting held today together with Limited Review Report thereon from our Auditors M/s Singhi & Co., Chartered Accountants.

The Board meeting commenced at 10 a.m. and concluded at 10:15 a.m.

The above are being given to you in terms of the Listing Regulations.

Thanking you,

Yours faithfully,

Sangeeta Roy

**Company Secretary** 

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# **PRESSMAN**

## Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

(₹ in lacs)

| SI.<br>No. | Particulars                                | Quarter Ended |            |            | Nine Months Ended |            | Year Ended       |
|------------|--|---------------|------------|------------|-------------------|------------|------------------|
|            |  | 31.12.2016    | 30.09.2016 | 31.12.2015 | 31.12.2016        | 31.12.2015 | 31.03.2016       |
|            |  | Unaudited     |            |            | Unaudited         |            | Audited          |
| 1          | Income from operations                     | 1700.88       | 1128.17    | 1168.44    | 4061.43           | 3765.37    | 4671.25          |
|            | Total                                      | 1700.88       | 1128.17    | 1168.44    | 4061.43           | 3765.37    | 4671.25          |
| 2          | Expenditure                                |               |            |            |                   |            |                  |
|            | a. Cost of Services                        | 1216.93       | 847.46     | 946.54     | 2958.90           | 2911.73    | 3676.17          |
|            | b. Employee benefit expenses               | 62.98         | 61.41      | 62.05      | 177.88            | 175.71     | 232.35           |
|            | c. Depreciation and amortisation           | 0.61          | 0.62       | 1.40       | 1.88              | 4.20       | 5.62             |
|            | d. Other expenditure                       | 41.67         | 43.96      | 49.85      | 136.09            | 159.46     | 210.39           |
|            | Total                                      | 1322.19       | 953.45     | 1059.84    | 3274.75           | 3251.10    | 4124.53          |
| 3          | Profit from operations before other income | 378.69        | 174.72     | 108.60     | 786.68            | 514.27     | 546.72           |
| 4          | Other income                               | 120.32        | 9.11       | 11.35      | 140.61            | 40.11      | 61.60            |
| 5          | Profit Before tax                          | 499.01        | 183.83     | 119.95     | 927.29            | 554.38     | 608.32           |
| 6          | Tax Expense                                |               | *          |            |                   |            |                  |
|            | a) Current tax                             | 144.00        | 61.00      | 40.00      | 285.00            | 183.00     | 200.00           |
|            | b) Deferred tax charge/(credit)            | 2.00          | 1.19       | 0.31       | 3.19              | 0.71       | 0.97             |
| 7          | Net Profit after tax                       | 353.01        | 121.64     | 79.64      | 639.10            | 370.67     | 407.35           |
| 8          | Paid up equity share capital               | 469.66        | 469.66     | 469.66     | 469.66            | 469.66     | 469.66           |
|            | (Face Value of ₹ 2/-)                      |               |            | 200        |                   |            | NAME OF A PERSON |
| 9          | Reserves (excluding Revaluation Reserves)  |               |            |            |                   | 2          | 1918.41          |
| 10         | Earnings per share (₹2/-) (not annualised) |               |            | 10         |                   |            |                  |
|            | Basic and Diluted                          | 1.50          | 0.52       | 0.34       | 2.72              | 1.58       | 1.73             |

#### NOTES:

Place: Kolkata

Date: 24th January, 2017

- a) The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 24th January,2017. The Statutory Auditors have carried out a limited review of the financial results for the quarter/nine months ended December 31, 2016.
- b) The Company is solely engaged in advertising and public relations business. Accordingly there are no reportable business or geographic segments in terms of Accounting Standard 17- segment reporting prescribed by the Companies (Accounting Standard) Rules, 2006.
- c) The Company does not have finance costs, any exceptional items and extraordinary items to report for the above period.
- d) Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period, wherever necessary. Performance incentive being measurable is recognised on quarterly basis, based on achievement.

For SINGHI & CO.

Chartered Accountants
Firm Registration No. 302049E

SANKAR BANDYOPADHYAY

Partner Membership No. 008230 By order of the Board

Dr Niren Suchanti Chairman & Managing Director

DIN:00909388

Pressman Advertising Limited
CIN: L74140WB1983PLC036495

Regd. Office: Pressman House, 10A Lee Road, Kolkata 700 020

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#### INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Pressman Advertising Ltd.
Pressman House,
10A, Lee Road,
Kolkata-700 020.

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. PRESSMAN ADVERTISING LIMITED ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co. Chartered Accountants Firm Registration No.302049E

(Sankar Bandyopadhyay)

Membership No.-8230

Place: Kolkata

Dated: the 24th day of January, 2017