



**GLANCE FINANCE LIMITED**

5, Kitab Mahal, 1st Floor,  
192, D. N. Road, Fort, Mumbai - 400 001  
Tel.: 4066 6666/67 • Fax : 4066 66  
E-mail: glance@glancefin.com  
Website : glancefinance.com  
[CIN NO.L65920MH1994PLC081333]

Date: 30<sup>th</sup> January, 2016

To,  
The Bombay Stock Exchange  
Corporate Services Department,  
Dalal Street,  
Fort, Mumbai -400001

**Sub. : Limited Review Report for the quarter/Nine months ended  
31<sup>st</sup> December, 2015**

Dear Sir,

Please find enclosed herewith the Limited Review Report by the statutory auditor of the Company for the quarter/Nine months ended 31<sup>st</sup> December, 2015 in pursuance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said unaudited financial results have been approved by the Board of Directors of the Company at their meeting held on 30<sup>th</sup> January, 2016 and the copy of the same has been submitted to you.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours truly,

**For Glance Finance Limited**

Mr. Tushar Agarwal  
Director  
DIN: 00043184



## LIMITED REVIEW REPORT

To,  
**The Board of Directors,  
Glance Finance Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Glance Finance Limited** ('the Company') for the Quarter and Nine Months Ended **31<sup>st</sup> December, 2015** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For P K J & Co.**

Chartered Accountants  
Firm Registration No. 124115W

*Padam Jain*

(Padam Jain)  
Partner  
Membership No. 71026

2, Gulmohar Complex,  
Station Road, Goregaon (East),  
Mumbai - 400 063

Dated: January 30, 2016





**GLANCE FINANCE LIMITED**

5, Kitab Mahal, 1st Floor,  
192, D. N. Road, Fort, Mumbai - 400 001.  
Tel.: 4066 6666/67 • Fax : 4066 6670  
E-mail: glance@glancefin.com  
Website : glancefinance.com  
[CIN NO.L65920MH1994PLC081333]

Date: 30<sup>th</sup> January, 2016

To,  
The Bombay Stock Exchange  
Corporate Services Department,  
Dalal Street,  
Fort, Mumbai -400001

**Sub: Unaudited Financial Results (Provisional) for Quarter/Nine months ended 31<sup>st</sup> December, 2015**

Dear Sir/ Madam,

Please find enclosed herewith Unaudited Financial Results (Provisional) for the quarter/Nine months ended on 31<sup>st</sup> December, 2015 in pursuance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record and acknowledge the receipt.

With Regards,

Yours Faithfully,

For **Glance Finance Limited**

Mr. Tushar Agarwal  
Director  
DIN: 00043184

## GLANCE FINANCE LIMITED

5, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

Email : glance@glancefin.com Website : glancefinance.com, Tel No : 4066 6666/67, Fax no : 4066 6670

Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2015

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE FIGURES FOR THE PERIOD ENDED		YEAR ENDED
		(31/12/2015) Reviewed	(30/09/2015) Reviewed	(31/12/2014) Reviewed	(31/12/2015) Reviewed	(31/12/2014) Reviewed	(31/03/2015) Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	422.56	347.34	213.00	1,124.41	1,338.24	1,720.57
	(b) Other Operating Income	5.25	19.72	6.95	33.61	56.44	283.45
	<b>Total Income from Operations(net)</b>	<b>427.81</b>	<b>367.06</b>	<b>219.95</b>	<b>1,158.02</b>	<b>1,394.68</b>	<b>2,004.01</b>
2.	<b>Expenses</b>						
	(a) Purchase of traded goods	321.21	383.41	372.58	1,002.70	1,247.23	1,607.59
	(b) Changes in inventories of traded goods	31.74	(106.45)	(236.73)	(93.84)	(314.70)	(355.11)
	(c) Employee benefits expenses	34.82	34.62	46.07	104.26	129.17	168.19
	(d) Depreciation and amortisation expense	2.37	2.67	2.97	7.87	8.78	11.61
	(e) Other expenditure	10.90	13.25	60.80	39.41	81.33	349.80
	<b>Total Expenses</b>	<b>401.04</b>	<b>327.50</b>	<b>245.70</b>	<b>1,060.39</b>	<b>1,151.80</b>	<b>1,782.08</b>
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	26.77	39.56	(25.75)	97.63	242.88	221.93
4.	Other Income	0.02	0.02	0.02	0.06	0.20	0.19
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	26.79	39.58	(25.73)	97.68	243.08	222.12
6.	Finance Costs	-	-	-	-	-	-
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	<b>26.79</b>	<b>39.58</b>	<b>(25.73)</b>	<b>97.68</b>	<b>243.08</b>	<b>222.12</b>
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	26.79	39.58	(25.73)	97.68	243.08	222.12
10.	Tax Expense	9.87	9.47	(9.15)	27.91	73.71	70.45
11.	Net Profit from Ordinary Activities after tax (9-10)	16.92	30.11	(16.58)	69.78	169.37	151.67
12.	Extraordinary Item	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>16.92</b>	<b>30.11</b>	<b>(16.58)</b>	<b>69.78</b>	<b>169.37</b>	<b>151.67</b>
14.	Paid-up equity share capital (face value of Rs. 10/-)	300.59	300.59	300.59	300.59	300.59	300.59
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,244.58
16.	<b>Earnings Per Share (EPS)</b>	-	-	-	-	-	-
16.i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.56	1.00	(0.55)	2.32	5.63	5.05
16.ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.56	1.00	(0.55)	2.32	5.63	5.05

**Notes:**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.01.2016.
- 3 The Statutory Auditors have carried out Limited Review of the results.
- 4 The Company has made provision for leave salary, gratuity & bonus on estimated basis.
- 5 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai  
Date : 30.01.2016

For Glance Finance Limited



Tushar Agarwal  
(Director)

(DIN : 00043184)

**Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement**

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		REVIEWED	REVIEWED	REVIEWED	REVIEWED	REVIEWED	AUDITED
1	Segment Revenue						
a)	Investing & Finance related activities	419.88	367.06	150.95	730.21	1,196.68	1,791.21
b)	Financial Consultancy Services	7.93	-	69.00	7.93	198.00	205.50
	<b>Total</b>	<b>427.81</b>	<b>367.06</b>	<b>219.95</b>	<b>738.14</b>	<b>1,394.68</b>	<b>1,996.71</b>
2	Segment Results : (Profit/Loss before Interest, tax & unallocable exps from each segment)						
a)	Investing & Finance related activities	66.12	86.87	(36.27)	169.62	210.81	238.20
b)	Financial Consultancy Services	6.39	-	68.00	6.39	195.62	196.97
	<b>Total</b>	<b>72.51</b>	<b>86.87</b>	<b>31.74</b>	<b>176.01</b>	<b>406.43</b>	<b>435.17</b>
	Less : Interest	-	-	-	-	-	-
	Other unallocable expenditure net of income	45.71	47.29	57.47	98.73	163.36	213.05
	<b>Profit before Tax</b>	<b>26.79</b>	<b>39.58</b>	<b>(25.73)</b>	<b>77.28</b>	<b>243.08</b>	<b>222.12</b>
3	Capital Employed						
a)	Investing & Finance related activities	1,613.87	1,571.59	1,487.09	1,613.87	1,487.09	1,299.38
b)	Financial Consultancy Services	4.70	2.05	31.42	4.70	31.42	5.12
c)	Unallocable	(1.69)	26.31	73.32	(1.69)	73.32	242.60
	<b>Total</b>	<b>1,616.87</b>	<b>1,599.95</b>	<b>1,591.83</b>	<b>1,616.87</b>	<b>1,591.83</b>	<b>1,547.10</b>

FOR GLANCE FINANCE LIMITED



**Tushar Agarwal**  
Director  
DIN : 00043184

Place: Mumbai  
Dated: 30.01.2016