

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

6th November, 2015

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Dear Sir,

Scrip Code: 514128

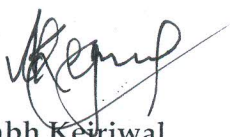
Sub.: Submission of Revised Outcome of Board Meeting held today i.e. 6th November, 2015

With reference to the above captioned subject; please find enclosed herewith the revised Standalone Un-Audited Financial Results for the quarter and six months ended 30th September, 2015 along with Limited Review Report received from the Statutory Auditors of the Company on the said results.

Since there was some typographical error in the results submitted with the Exchange for the quarter and six months ended 30th September, 2015; revised results are submitted with correction. We confirm that there is no change in the Net Profit for the said period.

Kindly, take this revised outcome on your records and ignore the previous one.

Thanking you,
Yours faithfully,
For Konark Synthetic Limited


Amitabh Kejriwal
Whole-Time Director
DIN:00005864



Encl.: A/a

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451

Regd. Office : Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 059.

Phone No. : 022 - 4089 6300; Fax No. : 022 - 4089 6322; Email id: info@konarkgroup.co.in; website : www.konarkgroup.co.in

PART I

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2015 (REVISED)

(Rs. in Lac except EPS and No. of Shares)

Sl. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,837.97	2,500.99	2,863.92	5,338.96	5,489.37	11,414.07
	(b) Other Operating Income	2.10	2.09	1.02	4.19	1.69	11.51
	Total Income from operations (net)	2,840.07	2,503.08	2,864.94	5,343.15	5,491.06	11,425.58
2	Expenses						
	(a) Cost of materials consumed	1,798.10	1,782.39	2,337.74	3,580.49	4,744.63	8,130.83
	(b) Purchase of stock in trade	338.74			338.74		1,176.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	166.13	139.56	(121.89)	305.69	(467.19)	(200.20)
	(d) Employees benefit expenses	165.31	161.91	173.51	327.22	312.27	650.60
	(e) Depreciation and amortisation expenses	90.10	94.64	103.24	184.74	205.70	408.42
	(f) Power	45.17	55.48	86.60	100.65	162.84	267.65
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.48	148.71	179.74	284.19	331.42	622.66
	Total expenses	2,739.03	2,382.69	2,758.94	5,121.71	5,289.67	11,056.57
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	101.04	120.39	106.00	221.43	201.39	369.01
4	Other Income	28.27	28.01	31.72	56.28	62.70	132.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	129.31	148.40	137.72	277.71	264.09	501.65
6	Finance Costs	109.98	107.09	94.81	217.07	183.29	403.40
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	19.33	41.31	42.91	60.64	80.80	98.25
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7-8)	19.33	41.31	42.91	60.64	80.80	98.25
10	Tax expenses (Including Deferred Taxes)						38.00
11	Profit / (Loss) from ordinary activities after tax (9-10)	19.33	41.31	42.91	60.64	80.80	60.25
12a	Prior Period Expenses	0.10	0.12	0.48	0.22	0.48	0.48
12b	Extraordinary items (Net of tax expenses)						
13	Net Profit / (Loss) for the period (11-12)	19.23	41.20	42.43	60.43	80.32	59.77
14	Paid-up Equity Share Capital (Face Value of the shares Rs. 10/- Each)	580.80	580.80	580.80	580.80	580.80	580.80
15	Reserve excluding Revaluation Reserves as per balance sheet						2,444.41
16.i	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.33	0.71	0.74	1.04	1.39	1.04
	(b) Diluted	0.33	0.71	0.74	1.04	1.39	1.04
16.ii	EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)						
	(a) Basic	0.33	0.71	0.73	1.04	1.38	1.03
	(b) Diluted	0.33	0.71	0.73	1.04	1.38	1.03

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public shareholding:						
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583	1,452,583	1,452,583
	- Percentage of shareholdings	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%



(Handwritten signature)

Particulars	Quarter ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		STANDALONE (Rs. in Lac)	
Sr. No.	PARTICULARS	As at 30.09.2015 UNAUDITED	As at 31.03.2015 AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Capital	580.80	580.80
	(b) Reserve and Surplus	2504.84	2444.41
	Sub-total - Shareholders' Fund	3085.64	3025.21
2	Non Current Liabilities :		
	(a) Long-term Borrowings	2822.90	2851.10
	(b) Deffered tax Liabilities (net)	422.28	422.28
	(c) Other Long-term Liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-total - Shareholders' Fund	3245.17	3273.38
3	Current Liabilities :		
	(a) Short-term borrowing	3173.30	3539.41
	(b) Trade payables	1678.73	1908.48
	(c) Other current liabilities	183.85	242.09
	(d) Short-term provision	66.18	74.96
	Sub-total - Current liabilities	5102.05	5764.94
	TOTAL - EQUITY AND LIABILITIES	11432.87	12063.53
B	ASSETS		
1	Non-current assets :		
	(a) Fixed assets	3614.56	3787.35
	(b) Goodwill	-	-
	(c) Non-current investments	852.71	852.71
	(d) Deferred tax assets (Net)	0.00	-
	(c) Long-term loans and advances	89.79	89.79
	(d) Other non-current assets	84.50	82.81
	Sub-total - Non-current assets	4641.57	4812.66
2	Current Assets :		
	(a) Current investments	-	-
	(b) Inventories	1395.00	2676.20
	(c) Trade receivables	3955.81	2864.88
	(d) Cash and Bank Equivalents	120.98	153.72
	(e) Short-term loans and advances	1311.73	1551.37
	(f) Other current assets	7.77	4.69
	Sub-total - Current assets	6791.30	7250.86
	TOTAL ASSETS	11432.87	12063.53

NOTES

- 1) The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 06th
- 2) The Company is operating in single segment i.e. Textiles and thus there are no reportable segments as per Accounting Standard 17 "Segment Reporting".
- 3) Provision for Deffered Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deffered Tax Liability /
- 4) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.

Place: Mumbai
Date: 06.11.2015



By order of the Board of Directors
For Konark Synthetic Limited

(Signature)
Amitabh Kejriwal
Whole Time Director

Independent Auditors' Review Report to the Board of Directors of **KONARK SYNTHETIC LIMITED** on unaudited financial results for the quarter ended 30th September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of **KONARK SYNTHETIC LIMITED** ("the Company") for the quarter ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding and 'Number of Investor Complaints' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuwania & Agrawal Associates
Chartered Accountants
Registration No. 101483W



Niranjankumar Agrawal
Partner
Membership No. 34659

Place: Mumbai
Date: 06th November, 2015