

November 14, 2015

To  
**The General Manager – Dept. of Corporate Services,**  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 504360****Sub.: Outcome of Board Meeting / Revised Unaudited Financial Results**

Dear Sirs,

We send herewith a copy of the **Revised Unaudited Financial Results and Limited Review Report** of the Company for the quarter ended **30<sup>th</sup> September, 2015**.

The period in the Statement of Assets & Liabilities at page no.2 is inadvertently mentioned as 30.09.2014 instead of 30.09.2015.

Yours faithfully,  
For **REMI SALES AND ENGINEERING LIMITED**

  
**SANDEEP KASERA**  
**WHOLE-TIME DIRECTOR**



Encl.:

a/a

**SALES & SERVICE BRANCHES :**Ahmedabad, Bangaluru, Kolkata, Chennai, Hyderabad, Nagpur, New Delhi, Kochi, Kanpur, Indore, Goa

# REMI SALES AND ENGINEERING LIMITED

CIN : L31100MH1980PLC022314

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

### PART - I

(Rs.in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	6 Months ended	Corresponding	Previous
		30.09.2015	3 Months ended	3 Months ended	6 Months ended	6 Months ended	Year ended
		(Unaudited)	(Unaudited)	in the Previous Year 30.09.2014 (Unaudited)	(Unaudited)	in the Previous Year 30.09.2014 (Unaudited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,536.80	<b>3,334.85</b>	3,085.04	5,871.65	7,548.87	<b>13,226.69</b>
	(b) Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>2,536.80</b>	<b>3,334.85</b>	<b>3,085.04</b>	<b>5,871.65</b>	<b>7,548.87</b>	<b>13,226.69</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	1,962.19	<b>2,770.09</b>	2,374.55	4,732.28	5,853.05	<b>10,677.60</b>
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.56	<b>(29.63)</b>	220.87	46.03	577.33	<b>505.52</b>
	(c) Employee benefits expenses	238.81	<b>216.24</b>	221.19	455.05	416.50	<b>857.37</b>
	(d) Depreciation and amortisation expenses	7.32	<b>7.33</b>	9.82	14.65	19.63	<b>29.65</b>
	(e) Other expenses	199.27	<b>229.23</b>	186.27	428.50	461.49	<b>866.95</b>
	<b>Total expenses</b>	<b>2,483.15</b>	<b>3,193.36</b>	<b>3,012.70</b>	<b>5,676.51</b>	<b>7,328.00</b>	<b>12,937.09</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>53.65</b>	<b>141.49</b>	<b>72.34</b>	<b>195.14</b>	<b>220.87</b>	<b>289.60</b>
<b>4</b>	<b>Other Income</b>	<b>(9.60)</b>	<b>11.50</b>	<b>12.51</b>	<b>1.90</b>	<b>1.73</b>	<b>6.91</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>44.05</b>	<b>152.99</b>	<b>84.85</b>	<b>197.04</b>	<b>222.60</b>	<b>296.51</b>
<b>C</b>	<b>Finance costs (Net)</b>	<b>(24.25)</b>	<b>3.05</b>	<b>6.54</b>	<b>(21.20)</b>	<b>(8.89)</b>	<b>7.54</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>68.30</b>	<b>149.94</b>	<b>78.31</b>	<b>218.24</b>	<b>231.49</b>	<b>288.97</b>
<b>8</b>	<b>Exceptional Items -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158.62</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 - 8 )</b>	<b>68.30</b>	<b>149.94</b>	<b>78.31</b>	<b>218.24</b>	<b>231.49</b>	<b>130.35</b>
<b>10</b>	<b>Tax Expenses / (Credit)</b>	<b>22.08</b>	<b>50.10</b>	<b>25.61</b>	<b>72.18</b>	<b>75.39</b>	<b>51.94</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>46.22</b>	<b>99.84</b>	<b>52.70</b>	<b>146.06</b>	<b>156.10</b>	<b>78.41</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>46.22</b>	<b>99.84</b>	<b>52.70</b>	<b>146.06</b>	<b>156.10</b>	<b>78.41</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value - Rs. 10/- per Share)</b>	<b>57.02</b>	<b>57.02</b>	<b>57.02</b>	<b>57.02</b>	<b>57.02</b>	<b>57.02</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,047.31</b>
<b>16</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	8.11	17.51	9.24	25.62	27.38	13.75
	(b) Diluted	8.11	17.51	9.24	25.62	27.38	13.75

### PART - II

<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public shareholding</b>						
	- Number of Shares	<b>288,400</b>	288,400	288,400	<b>288,400</b>	288,400	<b>288,400</b>
	- Percentage of Shareholding (%)	<b>50.58</b>	50.58	50.58	<b>50.58</b>	50.58	<b>50.58</b>
<b>2</b>	<b>Promoters and promoter group shareholding **</b>						
	(a) Pledged/Encumbered						
	- Number of shares	<b>NIL</b>	NIL	NIL	<b>NIL</b>	NIL	<b>NIL</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	NIL	NIL	<b>NIL</b>	NIL	<b>NIL</b>
	- Percentage of shares (as a % of the total share capital of the Company)	<b>NIL</b>	NIL	NIL	<b>NIL</b>	NIL	<b>NIL</b>
	(b) Non-encumbered						
	- Number of shares	<b>281,800</b>	281,800	281,800	<b>281,800</b>	281,800	<b>281,800</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100</b>	100	100	<b>100</b>	100	<b>100</b>
	- Percentage of shares (as a % of the total share capital of the Company)	<b>49.42</b>	49.42	49.42	<b>49.42</b>	49.42	<b>49.42</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	<b>NIL</b>					
	Received during the quarter	<b>NIL</b>					
	Disposed of during the quarter	<b>NIL</b>					
	Remaining unresolved at the end of the quarter	<b>NIL</b>					

Contd.....2.

**NOTES :****1. Statement of Assets and Liabilities**

(Rs.in Lakhs)

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Capital	57.02	57.02
(b) Reserves and Surplus	2193.37	2,047.31
	2,250.39	2,104.33
<b>2 Non-current Liabilities</b>		
(a) Deferred tax liabilities (net)	34.35	37.97
(b) Other long-term liabilities	114.77	103.86
	149.12	141.83
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	84.38	483.03
(b) Trade payables	1641.43	1,947.19
(c) Other current liabilities	337.05	325.29
(d) Short-term provisions	58.07	17.35
	2,120.93	2,772.86
<b>TOTAL</b>	<b>4,520.44</b>	<b>5,019.02</b>
<b>B. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets	296.2	310.27
(b) Non-current investments	25.63	25.63
(c) Long-term loans and advances	80.55	81.84
	402.38	417.74
<b>2 Current Assets</b>		
(a) Inventories	831.27	877.30
(b) Trade receivables	2433.89	2,863.10
(c) Cash and cash equivalents	216.44	463.32
(d) Short-term loans and advances	634.6	396.43
(e) Other current assets	1.86	1.13
	4,118.06	4,601.28
<b>TOTAL</b>	<b>4,520.44</b>	<b>5,019.02</b>

**Notes :**

- Figures of previous period have been regrouped wherever necessary.
- The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue result and assets of Wind Power Generation are below the prescribed criterion and hence the same is not treated as reportable segment.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 14th November, 2015.

By the order of the Board  
For REMI SALES AND ENGINEERING LTD;

Mumbai  
November 14, 2015



(Sandeep Kasera)  
Director



**Limited Review Report to the board of directors on unaudited financial results for the quarter and half year ended 30th September, 2015.**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S.REMI SALES & ENGINEERING LIMITED** ('the Company') for the quarter and half year ended **30<sup>th</sup> September 2015** (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

In terms with the amendment to clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India, the Company has presented a Statement of Assets and Liabilities as at 30th September, 2015, along with corresponding figures for the previous year in the statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures to financial data and making enquiries of company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed fairly in all material respects, the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia  
Chartered Accountants  
Firm Registration No. 110560W

Place: Mumbai

Date : November 14, 2015



*Mukul B. Desai*

(Mukul B. Desai)  
(Partner)  
Mem.No.033978