



# GOLKONDA ENGINEERING ENTERPRISES LIMITED

(HT Cables/LT Cables/Jelly Filled Telephone Cables/Quad/Signalling Cables)

**Regd. Office Address:**

1-7-241/11/D, S.D. Road,  
Secunderabad - 500 003,  
Telangana, INDIA.

Phone : 040-40176211, 65595929

Fax No : 040-27818967

E-mail : gp@suranamailindia.com

Website : www.geel.co.in

An ISO 9001-2008 Company



CIN No. : L74120TG1991PLC012450

Date: 09<sup>th</sup> August, 2017

To

**The Manager (Listing Compliance)**

The Bombay Stock Exchange Limited,

25, P.J.Towers,

Dalal Street,

Mumbai – 400 001

**Sub.: Outcome of the Board Meeting.**

**Ref.: Company Scrip Code : 512107**

Dear Sir/Madam,

This is to inform you that, the Meeting of Board of Directors of the Company was held earlier Today at 11.00 A.M. and ended at 1330hrs

The outcome of the Board meeting, *inter alia*, is as under:

**1. Approval of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.**

The Board considered and approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017. A copy of same is enclosed.

**2. Limited Review Report for Quarter ended 30<sup>th</sup> June, 2017.**

The Board considered and approved the Limited Review Report prepared by M/s. N K Jalan & Co., Statutory Auditors of the company, for the quarter ended 30<sup>th</sup> June, 2017. A copy of same is enclosed.

**3. Approval of Directors report for the financial year ended 31<sup>st</sup> March, 2017.**

The Board considered and approved the Directors report for the financial year ended 31<sup>st</sup> March, 2017.





#### 4. Approval of Notice of Annual General Meeting.

The Board considered and approved the notice for 32<sup>nd</sup> Annual general meeting for the financial year 2016-17 to be held on Tuesday, 26<sup>th</sup> September, 2017 at 11.00AM at registered office of the company 1-7-241/11/D, S D Road , Secunderabad-3.

Kindly take the above information on records.

Thanking You,  
for **Golkonda Engineering Enterprises Limited**



**G P Surana**  
**Managing Director**  
**DIN: 01777675**



*Encl: as above*



**Statement of Standalone Unaudited Financial Results for the Quarter and Year ended 30th June 2017**

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		6/30/2017	3/31/2017	6/30/2016	3/31/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	3979.43	3130.29	2773.90	10156.17
	(b) Other Income	8.54	56.65	5.49	79.96
	<b>Total Income</b>	<b>3987.97</b>	<b>3186.94</b>	<b>2779.38</b>	<b>10236.14</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3604.83	3047.39	1996.96	8768.17
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	163.05	(290.15)	645.67	242.09
	(c) Employee benefits expense	22.52	42.86	30.73	134.04
	(d) Financial Expenses	19.15	67.51	18.38	141.45
	(e) Depreciation and amortisation expense	25.50	39.71	28.52	126.77
	(f) Other Expense	114.18	245.67	25.88	655.06
	<b>Total Expenses</b>	<b>3949.23</b>	<b>3153.00</b>	<b>2746.13</b>	<b>10067.58</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)</b>	<b>38.74</b>	<b>33.94</b>	<b>33.25</b>	<b>168.56</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>38.74</b>	<b>33.94</b>	<b>33.25</b>	<b>168.56</b>
<b>6</b>	Extraordinary Items	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5-6)</b>	<b>38.74</b>	<b>33.94</b>	<b>33.25</b>	<b>168.56</b>
<b>8</b>	<b>Tax Expense:</b>				
	(a) Current Tax	-	(8.64)	-	(36.11)
	(b) Deferred Tax	-	(2.11)	-	(2.11)
<b>9</b>	<b>Profit / (Loss) for the period/year (7 ± 8)</b>	<b>38.74</b>	<b>23.18</b>	<b>33.25</b>	<b>130.34</b>
	Other Comprehensive Income(OCI)	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total Comprehensive Income(9+10)</b>	<b>38.74</b>	<b>23.18</b>	<b>33.25</b>	<b>130.34</b>
<b>12</b>	<b>Paid-up Equity Share Capital of face value of Rs 10 each</b>	<b>414.48</b>	<b>414.48</b>	<b>414.48</b>	<b>414.48</b>
<b>13</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,064.32</b>
<b>14</b>	<b>(i) Earning per share (of Rs 10/-each) (not Annualised for quarter):</b>				
	(a) Basic	0.93	0.56	0.80	3.14
	(b) Diluted	0.93	0.56	0.80	3.14

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 09/08/2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective year.
- 3) The company has not carried on more than one activity and therefore Segment Reporting as per Ind AS 108 is not applicable to the company.
- 4) The impact of taxation will be incorporated in the last quarter of the Accounting Year as per the Company's consistently followed practice.
- 5) Previous year figure have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Golkonda Engineering Enterprises Ltd

GULABCHAND PUKHRAJ SURANA  
MANAGING DIRECTOR

Mumbai

Date: 09.08.2017





**GOLKONDA ENGINEERING ENTERPRISES LIMITED****Standalone Q1****Notes:**

1 The Company has adopted from 1st April 2017 Indian Accounting Standards(IND AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 on Interim Financial Reporting and other accounting principles generally accepted in India. The figures for the quarter ended 30th June,2016 presented here are also Ind AS Compliant. However above figure are subject to Limited review as mention in the Limited audit report

2 Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter ended 30th June,2016 are given below:

(In Lacs)

Particulars	Quarter ended 6/30/2016
Reported Net Profit for the period as per Indian GAAP	33.25
Net Profit as per Ind AS	33.25

3 Reconciliation of Equity as on 31st March,2017 between previously reported under erstwhile Indian GAAP and as presented now under Ind AS is given below:

(In Lacs)

Particulars	As at 31.3.2017
Equity reported under Indian GAAP	1,478.80
Equity reported under Ind AS	1,478.80





N. K. JALAN & CO.  
Chartered Accountants.

2-A, Mayur Apartments,  
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Vile Parle (West),  
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**INDEPENDENT AUDITORS' REVIEW REPORT**

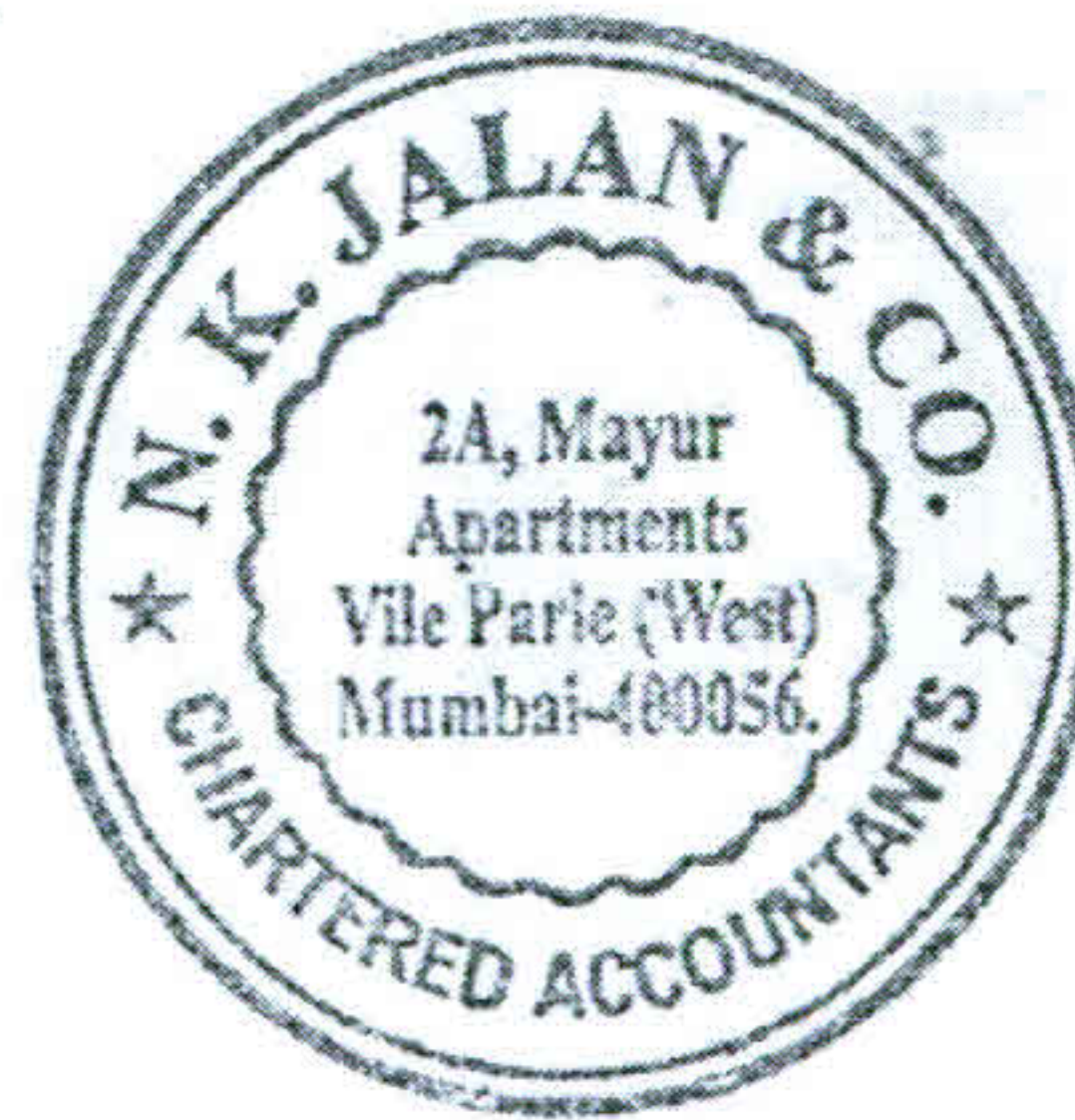
To,  
The Board of Directors,  
Golkonda Engineering Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Golkonda Engineering Enterprises Limited** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards(IND AS) notified under the Companies Act, 2013 other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI  
DATED: 08.08.2017



FOR N.K. JALAN & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 104019W

  
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(N.K. JALAN) PROPRIETOR  
Membership No. 011878