

30th January, 2016

DCS – Listing,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, P.J.Towers,
Mumbai 4000 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1,G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Dear Sir,

Sub : Unaudited Financial Results – Regulation No. 33 of the SEBI – (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose a copy of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2015 along with copy of Limited Review Report for the quarter ended 31st December, 2015 considered by the Board of Directors at its meeting held today (30th January, 2016) at the Registered Office / Global Head Office of the Company at Pune.

We wish to bring to your notice that the above price sensitive information is now published by virtue of information to your Exchange.

Kindly take the same on record and further arrange to publish the same in your website for the information of our shareholders, investors and public at large.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary

Encl :

- 1.Unaudited Financial Results for the quarter and nine months ended 31st December, 2015
- 2.Limited Review Report for the quarter ended 31st December, 2015



Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com
www.sudarshan.com

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

Tel. : +91-20-2622-6200 Fax : +91-20-2605-8222 Email : contact@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Income from operations						
	(a) Net sales / income from operations (Net of excise duty)	26,940.7	32,145.4	24,397.9	88,353.3	81,205.9	108,188.8
	(b) Other operating income	256.4	182.5	154.0	594.3	366.8	640.6
	Total income from operations (net)	27,197.1	32,327.9	24,551.9	88,947.6	81,572.7	108,829.4
2	Expenses						
	(a) Cost of materials consumed	14,503.2	17,769.2	15,490.1	49,691.9	48,910.6	63,910.8
	(b) Cost of traded goods	747.3	969.8	553.0	2,562.9	2,573.7	3,208.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	407.3	436.4	(1,977.4)	(56.6)	(2,173.6)	(481.0)
	(d) Employee benefits expense	1,854.2	1,839.4	1,802.1	5,579.7	5,624.5	7,525.6
	(e) Depreciation and amortisation expense	1,054.0	1,031.5	964.0	3,105.2	2,930.6	3,975.3
	(f) Other expenses	6,612.1	7,151.3	5,971.0	19,793.5	17,510.1	23,749.6
	Total expenses	25,178.1	29,197.6	22,802.8	80,676.6	75,375.9	101,889.0
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	2,019.0	3,130.3	1,749.1	8,271.0	6,196.8	6,940.4
4	Other income	205.8	9.8	416.1	328.9	1,760.8	2,303.0
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	2,224.8	3,140.1	2,165.2	8,599.9	7,957.6	9,243.4
6	Finance cost	629.2	620.5	677.9	1,870.1	2,507.3	3,281.3
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,595.6	2,519.6	1,487.3	6,729.8	5,450.3	5,962.1
8	Exceptional items Income / (Expense)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,595.6	2,519.6	1,487.3	6,729.8	5,450.3	5,962.1
10	Tax expense	280.6	685.4	405.0	1,759.5	1,566.1	1,721.4
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,315.0	1,834.2	1,082.3	4,970.3	3,884.2	4,240.7
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,315.0	1,834.2	1,082.3	4,970.3	3,884.2	4,240.7
14	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	26,641.4
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.90	2.65	1.56	7.18	5.61	6.13
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.90	2.65	1.56	7.18	5.61	6.13

For Sudarshan Chemical Industries Ltd.

P. R. Rath

P. R. Rath
Chairman &
Managing Director

P. R.



STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Segment Revenue -						
	(a) Pigments	24,653.6	28,789.6	22,638.7	78,702.3	72,096.3	96,280.4
	(b) Agro Chemicals	2,127.3	2,949.3	1,913.2	8,967.0	9,476.4	11,550.2
	(c) Others	416.2	589.0	-	1,278.3	-	998.8
	Total :	27,197.1	32,327.9	24,551.9	88,947.6	81,572.7	108,829.4
	Less : Inter-segment revenue	-	-	-	-	-	-
	Net Sales / Income from operations	27,197.1	32,327.9	24,551.9	88,947.6	81,572.7	108,829.4
2	Segment Results -						
	Profit / (Loss) before tax and finance cost from segment :						
	(a) Pigments	3,039.6	3,994.4	2,955.4	11,010.5	9,331.0	11,671.6
	(b) Agro Chemicals	179.3	99.1	83.6	429.2	633.7	773.7
	(c) Others	(257.4)	(108.0)	-	(483.4)	-	(395.9)
	Total :	2,961.5	3,985.5	3,039.0	10,956.3	9,964.7	12,049.4
	Less : (i) Finance cost	629.2	620.5	677.9	1,870.1	2,507.3	3,281.3
	(ii) Other un-allocable expenditure (Net of un-allocable income)	736.7	845.4	873.8	2,356.4	2,007.1	2,806.0
	Profit Before Tax :	1,595.6	2,519.6	1,487.3	6,729.8	5,450.3	5,962.1
3	Capital Employed -						
	(Segment Assets - Segment Liabilities) :						
	(a) Pigments	48,473.5	49,056.8	50,713.3	48,473.5	50,713.3	50,063.1
	(b) Agro Chemicals	1,798.4	1,837.6	2,223.0	1,798.4	2,223.0	2,560.1
	(c) Others	2,670.6	2,635.0	-	2,670.6	-	(393.1)
	(d) Unallocated	15,674.6	15,483.9	13,700.7	15,674.6	13,700.7	14,488.1
	Total Capital Employed :	68,617.1	69,013.3	66,637.0	68,617.1	66,637.0	66,718.2

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2016.
- The "Limited Review" of the financial results for the quarter ended 31st December, 2015 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- Results for the year-ended 31st March, 2015 included results of business of Rathi Vessels and Systems Private Limited for the period 1st October, 2014 to 31st March, 2015, which was acquired by the Company on going concern basis with effect from 1st October, 2014. Accordingly, figures for the quarter and 9 months ended 31st December, 2015 are strictly not comparable with the results of the quarter and 9 months ended 31st December, 2014.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors



P.R.RATHI


CHAIRMAN AND MANAGING DIRECTOR

Pune : 30th January, 2016


**The Board of Directors
Sudarshan Chemical Industries Limited****Limited Review Report on Standalone Financial Results for the quarter and nine months ended 31st
December 2015**

1. We have reviewed the Standalone Financial Results for the quarter and nine months ended 31st December 2015 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2015 (the "Statement") of Sudarshan Chemical Industries Limited ("the Company"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
FRN: 105102W


Naresh Kumar Kataria
Partner

M. No. 037825
Mumbai

Dated: January 30, 2016

**Pune**

T + 91 020 60601005/6/7/8/9
+ 91 020 25666932/32926341
E bkkpune@bkkhareco.com
Hotel Swaroop, 4th Floor,
Lane No.10, Prabhat Road,
Erandwane, Pune - 411 004, India

Bengaluru

T + 91 80 41105357
E bkkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, # 6 K. H. Road,
Shanthinagar,
Bengaluru - 560027, India

New Delhi

T + 91 011 4182 8360
E bkkdelhi@bkkhareco.com
107, Siddharth Chambers,
Near IIT Gate,
Kalu Sarai, Hauz Khas,
New Delhi - 110 016, India.