27th November 2015

Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai 400001

Dear Sir/ Madam

Sub: Intimation about the Board approval for the proposed Scheme of Amalgamation of the Company and Equitas Housing Finance Limited with Equitas Finance Limited subject to approval of RBI and High Court of Madras

Kindly refer to the below mentioned scrip codes of Non-Convertible Debentures (NCDs) issued by the Company and listed in BSE under F Group – Debt Instruments.

S No	ISIN No	Scrip Code
1	INE086P08017	947882
2	INE086P07019	947944
3	INE086P07050	949519
4	INE086P07068	950723
5	INE086P07076	951633
6	INE086P08025	951924
7	INE086P07084	952217
8	INE086P07092	952266
9	INE086P07100	952700
10	INE086P08033	952815
11	INE086P08041	952812

Pursuant to Clause 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate the exchange as follows:

The holding company, Equitas Holdings Limited (EHL) has been granted in-principle approval by RBI for setting up a Small Finance Bank (SFB). In terms of the said approval and pursuant to RBI Guidelines on Licensing of Small Finance Bank, the subsidiaries of EHL viz., the Company, EHFL and EFL have to be merged into a single entity to become the proposed SFB through a Court approved scheme of arrangement under the applicable law and the merger is to be effective before the commencement of business as a SFB. Acccordingly, the Board of Directors of the Company, the holding company and the other two subsidiaries (EHFL and EFL) have approved the Scheme of Amalgamation for merger of the

EQUITAS MICRO FINANCE LTD. CHENNAI 600 002

Company and EHFL with EFL in their separate Board Meetings held on 26th November 2015. The Scheme is subject to the approval of the RBI"

Kindly acknowledge receipt and display this intimation in BSE website.

Thanking you,

Yours truly,
For **Equitas Micro Finance Limited**
(previously known as Equitas Micro Finance Private Limited)

Vasudevan P N
Director

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