

AMFORGE INDUSTRIES LIMITED
(CIN NO. 28910MH1971PLC015119)

Regd. Office: 1104A, Raheja Chambers, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

Sr.No	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	Sales/Income from Operations	-	46.60	-	46.60	-	-
	Total Income	-	46.60	-	46.60	-	-
2.	Expenditure						
a)	Purchases of Traded Goods	-	-	-	-	-	-
b)	Employee Benefit Expenses	14.50	11.79	14.09	26.29	27.74	53.70
c)	Depreciation	10.86	8.47	19.15	19.33	27.63	73.52
d)	Other Expenditure	53.16	58.65	57.37	111.81	100.41	241.85
e)	Total	78.52	78.91	90.61	157.43	155.78	369.07
	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(78.52)	(32.31)	(90.61)	(110.83)	(155.78)	(369.07)
4.	Other Income	119.26	113.58	285.81	232.84	336.70	657.28
5.	Profit / (Loss) Before Interest and Exceptional Items (3+4)	40.74	81.27	195.20	122.01	180.92	288.21
6.	Interest / Finance Cost	7.70	9.54	8.93	17.24	20.21	37.01
7.	Profit/(Loss)after Interest but before Exceptional Items(5-6)	33.04	71.73	186.27	104.77	160.71	251.20
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax(7 + 8)	33.04	71.73	186.27	104.77	160.71	251.20
10.	Tax expenses						
a)	Current Taxation	10.00	-	10.00	10.00	10.00	51.17
b)	Deferred Tax	-	-	-	-	-	12.61
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	(28.49)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	23.04	71.73	176.27	94.77	150.71	213.91
12.	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	23.04	71.73	176.27	94.77	150.71	213.91
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	2,118.33
16.	Earning Per Share (EPS) (in Rs.)						
a)	Before Extraordinary Items	0.16	0.48	1.19	0.64	1.02	1.44
b)	After Extraordinary Items	0.16	0.48	1.19	0.64	1.02	1.44

PART - II

A PARTICULARS OF SHARE HOLDINGS

1	Public Shareholdings						
	- No. of Shares	66,34,932	66,38,461	66,38,461	66,34,932	66,38,461	66,38,461
	- Percentage of Shareholding	44.77%	44.79%	44.79%	44.77%	44.79%	44.79%
2	Promoters and Promoter Group Shareholding						
a)	Pledge / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(as a % of the total shareholding of promoter & promoter group)						
	- Percentage of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(as a % of the total share capital of the company)						
b)	Non Encumbered						
	- Number of Shares	81,85,274	81,81,745	81,81,745	81,85,274	81,81,745	81,81,745
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter & promoter group)						
	- Percentage of Shares	55.23%	55.21%	55.21%	55.23%	55.21%	55.21%
	(as a % of the total share capital of the company)						

B INVESTOR COMPLAINTS

(3 months ended on 30.09.2015)

Pending at the beginning of the Quarter	0
Received during the Quarter	1
disposed off during the quarter	1
remaining un-resolved at the end of the quarter	0



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2015

(Rs. Lacs)

		30th September, 2015	31st March, 2015
		Unaudited	Audited
EQUITY AND LIABILITIES			
<u>Share Holder's Funds</u>			
(a)	Share Capital	296.40	296.40
(b)	Reserves & Surplus	2,213.10	2,118.33
<u>Non Current Liabilities</u>			
(a)	Long Term Borrowings	97.24	65.47
<u>Current Liabilities</u>			
(a)	Short Term Borrowings	130.43	244.00
(b)	Trade Payables	47.16	54.53
(c)	Other Current Liabilities	194.23	222.13
(d)	Short Term Provisions	93.93	73.24
TOTAL		3,072.49	3,074.10
ASSETS			
<u>Non Current Assets</u>			
(a)	Fixed Assets - Tangible Assets	641.02	640.83
(b)	Non Current Investments	303.10	316.14
(c)	Deferred Tax Assets	997.64	997.64
<u>Current Assets</u>			
(a)	Cash & Bank Balances	83.42	109.85
(b)	Short Term Loans and Advances	1,047.31	1,009.64
TOTAL		3,072.49	3,074.10

NOTES :

- 1) There is no Reportable Segment for the activities carried on by the Company. Hence, disclosures on Segment Reporting as per AS - 17, has not been made.
- 2) The Provision for Income Tax has been made on the basis of Minimum Alternate Tax (MAT) of Rs. 10 Lacs for the Quarter and half year ended 30th September, 2015 and Deferred Tax, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
- 3) Provision for employees retirement benefits in accordance with the Accounting Standard -15 are recognised & actuarial effect will be adjusted in the audited accounts of the current financial year.
- 4) The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 30th September, 2015, carried out by the Statutory Auditors have been approved by the Board of Directors at their meeting held on 6th November, 2015.
- 5) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited

Fali P. Mama
Fali P. Mama
Director
(DIN No. 00012636)

Place: Mumbai
Date : 6th November, 2015



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J SINGH & ASSOCIATES (Regd.) **CHARTERED ACCOUNTANTS**

505/506/507, HUBTOWN *Vasa*, Shankarwadi,
Western Express Highway
Between Andheri & Jogeshwari (East),
Mumbai - 400060.
Tel : 022-66994618 | 66994619 | 28361081
Fax : 91-22-6699 4617 Web : cajsingh.com
Email : jsingh@bom5.vsnl.net.in

INDEPENDENT AUDITORS' REVIEW TO THE BOARD OF DIRECTORS OF AMFORGE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited** for the quarter and six months ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J SINGH & ASSOCIATES
Chartered Accountants
Firm Registration No. 110266W

S.P. DIXIT

S.P. DIXIT
Partner
Membership No. 041179

Place: Mumbai

Date: 06/11/2015

Ranch Office :

Ahmedabad (Gujarat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
Kolkata (West Bengal) • Lucknow (U.P.) • Nagpur (Maharashtra) • New Delhi • Orai (U.P.) • Patna (Bihar)
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