

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
INDIAN ACRYLICS LIMITED**

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **INDIAN ACRYLICS LIMITED** for the quarter and half year ended **30th September 2015** ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with Stock Exchanges, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and not have been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review of "Interim Financial information Performed by the independent auditors of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Dated: 13/11/2015



For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)


(S.C. DEWAN)
PARTNER

Membership Number.15678

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, DISTT. - SANGRUR (PUNJAB).

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2015

(INR Lacs)

PARTICULARS	3 MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
1. Income from operations						
- Domestic Sale	8632	9152	9668	17784	20587	38053
- Export Sale	3989	5627	3961	9616	8687	20569
Less Excise Duty	1343	878	1525	2221	2575	3959
Other Income from Operations	74	53	41	127	102	454
Total income from operations (Net)	11352	13954	12145	25306	26800	55117
2. Expenses:						
a. Increase/ decrease in FG, WIP & stock in trade.	-4271	1307	-1968	-2964	-4897	-423
b. Cost of material consumed	11204	8702	10627	19905	24877	43805
c. Employee benefits expenses	607	609	449	1216	934	2108
d. Depreciation & amortization expense	276	211	246	487	475	848
e. Other Expenditure.	2749	2312	2444	5061	4567	8948
f. Prior Period Adjustment	0	0	0	1	0	6
Total Expenses	10564	13141	11798	23706	25955	55291
3. Profit/(Loss) from Operations before other Income (1-2)	787	813	347	1600	845	-174
4. Other Income	0	0	0	0	0	0
5. Profit/ (Loss) from ordinary activities before finance costs &	787	813	347	1600	845	-174
6. Finance Cost	412	410	291	822	519	1587
7. Profit/ (Loss) from ordinary activities after finance costs but	375	403	55	778	326	-1762
8. Exceptional Income	0	0	0	0	0	263
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	375	403	55	778	326	-1498
10. Tax expenses (MAT)	-	-	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	375	403	55	778	326	-1498
12. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	375	403	55	778	326	-1498
14. Paid-up Equity Share Capital (Face Value of Shares Rs.10/-	13532	13532	13532	13532	13532	13532
15. Reserves Excluding Revaluation Reserves	-	-	-	-	-	119
Basic & Diluted EPS before & after extraordinary items (Not	0.28	0.30	0.04	0.57	0.24	-1.11
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
No of shares	62062665	62462265	62462265	62062665	62462265	62462265
Percentage of shareholding	45.86%	46.16%	46.16%	45.86%	46.16%	46.16%
2. Promoters & Promoter group Shareholding:						
a) Pledge/ Encumbered						
- Number of Shares of promoters	21069010	21069010	21069010	21069010	21069010	21069010
- Percentage of Shareholding of promoters	28.76	28.92	28.92	28.76	28.92	28.92
- Percentage of Share capital of the Company	15.57	15.57	15.57	15.57	15.57	15.57
b) Non-encumbered						
- Number of Shares of promoters	52190487	51790887	51790887	52190487	51790887	51790887
- Percentage of Shareholding of promoters	71.24	71.08	71.08	71.24	71.08	71.08
- Percentage of Share capital of the Company	38.57	38.27	38.27	38.57	38.27	38.27

Particulars 3 Months Ended 30.09.2015

B) INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 13.11.2015.

- The above results pertained to the Acrylic Fibre/ Yarn manufacturing and trading segment which is the only business segment of the Company in terms of AS-17 on segmental reporting.

-Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place : Chandigarh

Dated : 13/11/2015




H.K. SINGHAL
 Finance Director
 DIN-00044328

INDIAN ACRYLICS LIMITED
STANDALONE/ CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(INR LAKHS)

PARTICULARS	30.09.2015 (Unaudited)	31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	13,532.22	13,532.22
(b) Reserves & Surplus	(7,257.60)	(8,035.44)
Total (1)	6,274.62	5,496.78
(2) Share application money pending allotment	-	-
(3) Non- Current Liabilities	1,732.33	-
(a) Long-Term borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	2,760.14	3,000.27
(d) Long Term Provisions	381.58	296.11
Total (3)	4,874.05	3,296.38
(4) Current Liabilities		
(a) Short-Term borrowings	1,732.76	1,507.03
(b) Trade payable	15,786.94	12,980.66
(c) Other Current Liabilities	1,358.05	2,200.15
(d) Short-Term Provisions	620.71	289.10
Total (4)	19,498.47	16,976.94
Total (1 to 4)	30,647.14	25,770.09
II Assets		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	9,917.79	10,159.69
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	436.06	244.71
	10,353.85	10,404.40
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances (Security Deposits)	104.04	104.17
(e) Other Non-Current assets	-	-
Total (1)	10,457.89	10,508.57
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	13,311.10	9,850.41
(c) Trade Receivables	3,307.03	1,886.16
(d) Cash and cash equivalents	811.82	1,208.58
(e) Short-Term Loans and Advances	2,628.20	2,166.74
(f) Other Current Assets	131.10	149.62
Total (2)	20,189.25	15,261.51
Total (1+2)	30,647.14	25,770.09

Place: Chandigarh
Date: 13/11/2015




(H K SINGHAL)
FINANCE DIRECTOR
DIN-00044328