

(Rs in Lacs)

| Particulars | Half year Ended 30-Sep-15 | Half year Ended 30-Sep-14 | Year Ended 31-Mar- 15 |
|---|------------------------------|------------------------------|--------------------------|
| | Unaudited | Unaudited | Audited |
| 1. Interest earned (a) +(b)+ (c) +(d) | 8,175.19 | 4,670.81 | 11,053.61 |
| (a) Interest/ discount on advances/ bills | 8,175.19 | 4,670.81 | 10,076.18 |
| (b) Income on investments | - | - | - |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds | - | - | 977.43 |
| (d) Others | 575.45 | 409.19 | 773.49 |
| 2. Other Income | 8,750.64 | 5,080.00 | 11,827.10 |
| 3. Total Income (1+2) | 4,365.28 | 2,484.70 | 5,505.72 |
| 4. Interest Expended | 2,552.83 | 1,391.62 | 3,532.74 |
| 5. Operating Expenses (i)+(ii) | 1,844.37 | 998.59 | 2,452.41 |
| (i) Employees cost | 708.46 | 393.03 | 1,080.33 |
| (ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may | 6,918.11 | 3,876.32 | 9,038.46 |
| 6. Total Expenditure ((4+5) excluding provisions and contingencies | 1,832.53 | 1,203.68 | 2,788.64 |
| 7. Operating Profit before Provisions and Contingencies (3-6) | 173.40 | 109.75 | 239.33 |
| 8. Provisions (other than tax) and Contingencies | - | - | - |
| 9. Exceptional Items | - | - | - |
| 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) | 1,659.13 | 1,093.93 | 2,549.31 |
| 11. Tax expense | 539.87 | 327.19 | 864.27 |
| 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) | 1,119.26 | 766.74 | 1,685.04 |
| 13. Extraordinary items (net of tax expense) | - | - | - |
| 14. Net Profit (+) / Loss (-) for the period((12-13) | 1,119.26 | 766.74 | 1,685.04 |
| 15. Paid-up equity share capital (Face Value Rs. 10/- per share) | 3,731.74 | 3,296.93 | 3,296.93 |
| 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 13,879.73 | 8,963.60 | 9,897.70 |
| 17. Analytical Ratios | 27.91% | 28.54% | 25.86% |
| (i) Capital Adequacy Ratio | 3.25 | 2.49 | 5.38 |
| (ii) Earnings Per Share (EPS)-Basic (Not Annualised) | 3.18 | 2.48 | 5.35 |
| Earnings Per Share (EPS)-Diluted (Not Annualised) | - | - | - |
| (ii) Ratios | 6.72 | 5.67 | 4.04 |
| a) Gross/Net NPA | - | - | - |
| b) % of Gross /Net NPA | 0.17% | 0.07% | 0.13% |
| i) % of Gross NPA | 0.03% | 0.01% | 0.03% |
| ii) % of Net NPA | 1.35% | 1.61% | 2.91% |
| c) Return on Assets | - | - | - |

Notes:

- The Un-audited Financial Results for the half year ended September 30, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2015. The same has also been subjected to a Limited Review by the Statutory Auditors.
- There has been a change in the constitution of the Company since the Company has converted itself into a Public Limited Company and subsequently the name of the Company has changed from 'Suryoday Micro Finance Private Limited' to 'Suryoday Micro Finance Limited' with effect from June 16, 2015
- The Company has raised Rs. 32.63 crores by way of rights issue of equity shares to the existing investors during the half year ended September 30, 2015
- During the half year ended September 30, 2015, the Company has issued the following debentures:
- 1215 Secured, Rated, Redeemable, Transferable Non-Convertible Debentures having face value of Rs.10 lacs each aggregating to Rs. 12,150 lacs through private placements. Of these 1215 debentures, 1165 are listed on BSE Limited.
- 150 Unsecured, Subordinated, Redeemable, Transferable, Non-Convertible Debentures having face value of Rs. 10 lacs each aggregating to Rs. 1500 lacs through private placements. All these debentures are listed on BSE Limited
- The Company has received "in-principle" approval from RBI to establish a small finance bank in the Private Sector under Section 22 of the Banking Regulation Act, 1949.
- The Company is primarily engaged in the business of Micro Finance in India. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per Accounting Standard (AS)- 17 "Segment Reporting".
- Earnings per share for the half year ended September 30, 2015 and September 30, 2014 have been calculated for six months and not annualised.
- Return on Assets has been computed as a percentage of profit after tax to average total assets and not annualised for half year ended results.
- Previous period/year's figures have been re-grouped/re-classified wherever necessary to correspond with the current period classification/disclosure.

For Suryoday Micro Finance Ltd.
[Formerly Suryoday Micro Finance Pvt. Ltd.]

R. B. Joseph
Managing Director



Place : Navi Mumbai
Date : November 2, 2015

B S R & Co. LLP

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Review Report

To the Board of Directors of Suryoday Micro Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Suryoday Micro Finance Limited (Formerly known as Suryoday Micro Finance Private Limited) ('the Company') for the half year ended 30 September 2015 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in its meeting held on 02 November 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai
Partner

Membership No: 046882

Mumbai
2 November 2015