

Indian Toners & Developers Limited ( CIN: L74993UP1990PLC015721)

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223,DLF Tower-B, Jasola, New Delhi -110025

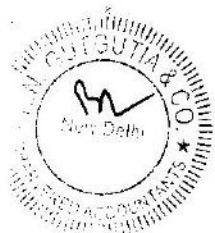
Phone: 4501700, Website:www.indiantoners.com,e-mail: info@indiantoners.com

**Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2015**

								(Rs. In lacs)	
S.No.	Particulars	Three Months ended 30.09.2015	Preceding Three Months ended 30.06.2015	Corresponding Three months ended 30.09.2014	Year to date figures for Half Year Ended 30.09.2015	Year to date figures for Previous Half Year Ended 30.09.2014	Year ended 31.03.2015		
		Unaudited			Unaudited		Audited		
<b>Part-I</b>									
1	<b>Income from Operations</b>								
a.	Net Sales/Income from Operations (Net of Excise Duty)	728.85	775.53	761.66	1504.38	1450.09	3295.77		
b.	Other Operating Income	40.70	48.26	26.56	88.96	55.60	129.76		
	<b>Total Income from Operation (Net) (a+b)</b>	<b>769.55</b>	<b>823.79</b>	<b>788.22</b>	<b>1593.34</b>	<b>1505.69</b>	<b>3425.53</b>		
2	<b>Expenses</b>								
a.	Cost of Materials Consumed	334.42	391.45	258.96	725.87	656.71	1479.10		
b.	Change in inventories of finished goods, work-in-process and Stock in trade	(15.78)	(49.00)	84.83	(64.78)	(10.40)	21.23		
c.	Other Manufacturing Expenses	129.54	135.25	114.71	264.79	256.60	537.83		
d.	Employee Benefit Expenses	125.89	129.28	113.01	255.17	222.82	483.93		
e.	Depreciation	33.06	32.7	37.65	65.76	75.23	135.98		
f.	Other expenses	83.69	80.71	82.43	164.40	163.67	396.19		
	<b>Total Expenses</b>	<b>690.82</b>	<b>720.39</b>	<b>691.59</b>	<b>1411.21</b>	<b>1364.63</b>	<b>3054.26</b>		
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	78.73	103.40	96.63	182.13	141.06	371.27		
4	Other Income	76.71	27.17	4.56	103.88	23.79	52.00		
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	155.44	130.57	101.19	286.01	164.85	423.27		
6	Finance Cost	1.74	1.62	1.77	3.36	3.82	6.59		
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	153.70	128.95	99.42	282.65	161.03	416.68		
8	Exceptional Items (Refer No.4)	-	23.48	160.74	23.48	160.74	167.67		
9	Profit from ordinary activities before tax (7-8)	153.70	152.43	260.16	306.13	321.77	584.35		
10	Tax expense (net)	25.93	48.37	41.46	74.30	57.74	152.70		
11	Net Profit from ordinary activities after tax (9-10)	127.77	104.06	218.70	231.83	264.03	431.65		
12	Extraordinary items (net of tax expenses) (Refer No. 5)	-	-	31.78	-	31.78	35.14		
13	Net Profit for the period	127.77	104.06	250.48	231.83	295.81	466.79		
14	Minority Interest	- N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
15	Net Profit after Taxes & Minority Interest	127.77	104.06	250.48	231.83	295.81	466.79		
16	Paid Up Equity Share Capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89	805.89		
17	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.						4541.34		

INDIAN TONERS & DEVELOPERS LIMITED  
 CHARTERED ACCOUNTANTS  
 SUTIA & CO.  
 100, DLF Tower B, Jasola, New Delhi - 110025  
 Ph: 4501700, Fax: 4501701  
 Email: info@indiantoners.com

S.No.	Particulars	Three Months ended 30.09.2015	(Rs. in lacs)				
			Preceding Three Months ended 30.06.2015	Corresponding Three months ended 30.09.2014	Year to date figures for Half Year Ended 30.09.2015	Year to date figures for Previous Half Year Ended 30.09.2014	Year ended 31.03.2015
			Unaudited		Unaudited	Audited	
18(a)	Earning per Share (EPS) in Rupees (Basic and diluted before Extraordinary Items-not annualised)	1.59	1.29	2.71	2.88	3.28	5.36
18(b)	Earning per Share (EPS) in Rupees (Basic and diluted after Extraordinary items-not annualised)	1.59	1.29	3.11	2.88	3.67	5.79
	<b>Part-II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of Shares	4051570	4051570	4052270	4051570	4052270	4051570
	- Percentage of Shareholding	50.27	50.27	50.28	50.27	50.28	50.27
2	Promoters and Promoter group shareholding						
a.	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered						
	- Number of shares	4007330	4007330	4006630	4007330	4006630	4007330
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.73	49.73	49.72	49.73	49.72	49.73
	Particulars				Quarter ended 30-09-2015		
B	<b>INVESTOR COMPLAINTS</b>						
	-Pending at the beginning of the quarter				NIL		
	-Received during the quarter				1		
	-Disposed of during the quarter				1		
	-Remaining unresolved at the end of the quarter				NIL		



**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2015**

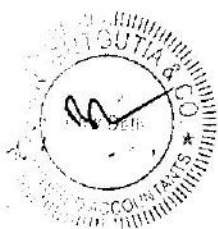
Particulars	(Rs. In lacs)	
	As At 30.09.2015 (Unaudited)	As At 31.03.2015 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	4,773.17	4,541.34
<b>Sub-total- Shareholders' Funds</b>	<b>5,579.06</b>	<b>5,347.23</b>
<b>(2) Non-Current Liabilities</b>		
(A) Deferred Tax Liabilities (Net)	183.58	179.56
(B) Long Term Provisions	25.08	21.89
<b>Sub-total-Non-current Liabilities</b>	<b>208.66</b>	<b>201.45</b>
<b>(3) Current Liabilities</b>		
(a) Trade Payables	502.58	338.93
(b) Other Current Liabilities	117.09	135.12
(c) Short-Term Provisions	243.46	174.23
<b>Sub-total-Current Liabilities</b>	<b>863.13</b>	<b>648.28</b>
<b>Total Equity &amp; Liabilities</b>	<b>6,650.85</b>	<b>6,196.96</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) (i) Tangible Assets	1,122.36	1,148.35
(ii) Intangible Assets	0.54	
(iii) Capital Work in Progress	1.42	7.32
(b) Non-current investments	71.30	71.30
(c) Long term loans and advances	45.97	35.53
<b>Sub-total-Non-current Assets</b>	<b>1,241.59</b>	<b>1,262.50</b>
<b>(2) Current Assets</b>		
(a) Current investments	3,532.63	3,090.18
(b) Inventories	771.93	517.92
(c) Trade receivables	506.80	587.52
(d) Cash and Bank Balances	274.42	487.75
(e) Short-term loans and advances	279.15	211.64
(f) Other current assets	44.33	39.45
<b>Sub-total-Current Assets</b>	<b>5,409.26</b>	<b>4,934.46</b>
<b>Total Assets</b>	<b>6,650.85</b>	<b>6,196.96</b>

**Notes:**

- 1 The above unaudited results were reviewed by the auditors and were also reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2015. The review report of the Auditors is being filed with the Stock Exchange.
- 2 Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners.
- 3 Tax expenses includes effect of Deferred Tax Liabilities /Assets, if any.
- 4 Exceptional income denotes Gain on sale of Units of Mutual Funds.
- 5 Figures have been regrouped wherever necessary to make them comparable with those of the previous periods.

PLACE : NEW DELHI  
DATED : 05th November, 2015

(SUSHIL JAIN)  
Chairman & Managing Director  
DIN 00323952



**Indian Toners & Developers Limited ( CIN: L74993UP1990PLG015721)**

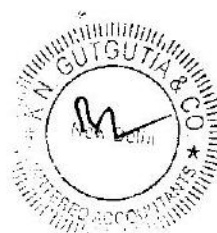
Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223,DLF Tower-B, Jasola, New Delhi -110025

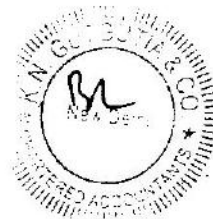
Phone: 4501700, Website:www.indiantoners.com,e-mail: info@indiantoners.com

**Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30/09/2015**

							(Rs. In lacs)
S.No.	Particulars	Three Months ended 30.09.2015	Preceding Three Months ended 30.06.2015	Corresponding Three months ended 30.09.2014	Year to date figures for Half Year Ended 30.09.2015	Year to date figures for Prevoius Half Year Ended 30.09.2014	Previous Year Ended 31.03.2015
		Unaudited			Unaudited		Audited
<b>Part-I</b>							
<b>I Income from Operations</b>							
a.	Net Sales/Income from Operations (Net of Excise Duty)	2659.76	2337.93	2365.78	4997.69	4359.05	9354.61
b.	Other Operating Income	40.94	48.96	26.74	89.90	55.84	130.66
	<b>Total Income from Operation (Net) (a+b)</b>	<b>2700.70</b>	<b>2386.89</b>	<b>2392.52</b>	<b>5087.59</b>	<b>4414.89</b>	<b>9485.27</b>
<b>2 Expenses</b>							
a.	Cost of Materials Consumed	1109.81	1124.21	843.30	2234.02	1769.06	3818.25
b.	Change in inventories of finished goods, work-in-process and Stock in trade	12.02	(161.86)	155.14	(149.84)	37.16	108.61
c.	Other Manufacturing Expenses	351.94	334.25	296.67	686.19	599.77	1241.40
d.	Employee Benefit Expenses	265.07	257.25	233.88	522.32	456.65	969.55
e.	Depreciation	73.77	73.66	66.90	147.43	133.91	269.50
f.	Other expenses	336.24	274.72	302.70	610.96	528.39	1232.23
	<b>Total Expenses</b>	<b>2148.85</b>	<b>1902.23</b>	<b>1898.59</b>	<b>4051.08</b>	<b>3524.94</b>	<b>7639.54</b>
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	551.85	484.66	493.93	1036.51	889.95	1845.53
4	Other Income	103.87	37.50	10.79	141.37	38.19	94.66
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	655.72	522.16	504.72	1177.88	928.14	1940.19
6	Finance Cost	5.82	5.41	4.22	11.23	9.18	17.87
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	649.90	516.75	500.50	1166.65	918.96	1922.32
8	Exceptional Items	-	23.48	160.74	23.48	160.74	167.67
9	Profit from ordinary activities before tax (7-8)	649.90	540.23	661.24	1190.13	1079.70	2089.99
10	Tax expense (Net)	156.32	154.15	135.33	310.47	237.28	517.29
11	Net Profit from ordinary activities after tax (9-10)	493.58	386.08	525.91	879.66	842.42	1572.70
12	Extraordinary items (net of tax expenses)	-	-	31.78	-	31.78	35.14
13	Net Profit for the period	493.58	386.08	557.69	879.66	874.20	1607.84
14	Minority Interest	181.41	138.19	150.47	319.60	283.41	559.11
15	Net Profit after Taxes & Minority Interest	312.17	247.89	407.22	560.06	590.79	1048.73
16	Paid Up Equity Share Capital (Face Value Rs. 10 per share)	805.89	805.89	805.89	805.89	805.89	805.89
17	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.						6636.48
18 (a)	Earning per Share (EPS) in Rupees (Basic and diluted EPS before Extraordinary items-not annualised)	3.87	3.08	4.66	6.95	6.94	12.58
18 (b)	Earning per Share (EPS) in Rupees (Basic and diluted EPS after Extraordinary items-not annualised)	3.87	3.08	5.05	6.95	7.33	13.01



S.No.	Particulars						(Rs. in lacs)	
		Three Months ended 30.09.2015	Preceding Three Months ended 30.06.2015	Corresponding Three months ended 30.09.2014	Year to date figures for Half Year Ended 30.09.2015	Year to date figures for Prevoius Half Year Ended 30.09.2014	Previous Year Ended 31.03.2015	
		Unaudited			Unaudited		Audited	
	<b>Part-II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding							
	- No. of Shares	4051570	4051570	4052270	4051570	4052270	4051570	
	- Percentage of Shareholding	50.27	50.27	50.28	50.27	50.28	50.27	
2	Promoters and Promoter group shareholding							
a)	Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	
b)	Non-encumbered							
	- Number of shares	4007330	4007330	4006630	4007330	4006630	4007330	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	
	- Percentage of shares (as a % of the total share capital of the Company)	49.73	49.73	49.72	49.73	49.72	49.73	
	Particulars							
B	<b>INVESTOR COMPLAINTS (No.)</b>	Quarter ended 30-09-2015						
	-Pending at the beginning of the quarter	NIL						
	-Received during the quarter	1						
	-Disposed of during the quarter	1						
	-Remaining unresolved at the end of the quarter	NIL						



**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2015**

(Rs. In lacs)

Particulars	As At	As At
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	7,196.53	6,636.48
Sub-total- Shareholders' Funds	<b>8,002.42</b>	<b>7,442.37</b>
<b>(2) Minority Interest</b>		
	2,679.05	2,360.10
<b>(3) Non-Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	500.12	442.11
(b) Long Term Provisions	71.38	71.87
(c) Long Term Liabilities	45.47	40.23
Sub-total-Non-current Liabilities	<b>616.97</b>	<b>554.21</b>
<b>(4) Current Liabilities</b>		
(a) Trade Payables*	1,294.61	1,051.30
(b) Other Current Liabilities	335.23	313.03
(c) Short-Term Provisions	753.29	615.36
Sub-total-Current Liabilities	<b>2,383.13</b>	<b>1,979.69</b>
<b>Total Equity &amp; Liabilities</b>	<b>13,681.57</b>	<b>12,336.37</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) (i) Tangible Assets	4,196.38	3,321.63
(ii) Intangible Assets	0.54	-
(iii) Capital Work in Progress	2.43	865.40
(b) Non-current investments	20.30	20.30
(c) Long term loans and advances	120.99	156.55
(d) Other non-current assets	727.53	720.04
Sub-total-Non-current Assets	<b>5,068.17</b>	<b>5,083.92</b>
<b>(2) Current Assets</b>		
(a) Current investments	4,528.73	3,536.28
(b) Inventories	1,337.66	1,071.16
(c) Trade receivables	1,253.02	1,126.18
(d) Cash and Bank Balances	602.77	902.27
(e) Short-term loans and advances	814.91	569.20
(f) Other current assets	76.31	47.36
Sub-total-Current Assets	<b>8,613.40</b>	<b>7,252.45</b>
<b>Total Assets</b>	<b>13,681.57</b>	<b>12,336.37</b>

Notes:

- 1 The company has opted, pursuant to the option available under clause 41 of the Listing Agreement, to publish Consolidated results for FY 2015-16. The Standalone results are available on the website of the Stock Exchange, www.bseindia.com. Key Standalone Financial information of the Company is as under:

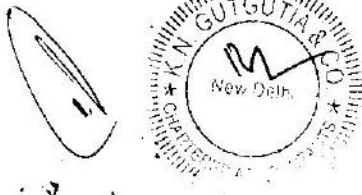
Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Income from Operations (Net)	768.55	823.79	778.22	1,593.34	1,505.69	3,425.55
Profit before tax*	153.70	152.43	291.94	308.13	353.55	684.35
Profit after tax*	127.77	104.06	250.48	231.83	295.81	486.79

\* After exceptional items & Extra Ordinary items.

- The consolidated results of the company and its Subsidiary (Collectively known as group) have been prepared in accordance with the Accounting Standard-21 issued by the Ministry of Corporate Affairs.
- The above Consolidated unaudited results were reviewed by the auditors and were also reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2015. The review report of the Auditors is being filed with the Stock Exchange.
- Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners.
- Tax expenses includes effect of Deferred Tax Liabilities /Assets and net of MAT Credit Entitlement, if any.
- Exceptional income denotes Gain on sale of Units of Mutual Funds.
- Figures have been regrouped wherever necessary to make them comparable with those of the previous periods.

PLACE : NEW DELHI  
DATED : 05th November, 2015

(SUSHIL JAIN)  
Chairman & Managing Director  
DIN 00323952



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644**

**Telefax : 25818644**

**E-mail : kng1971@yahoo.com**

**: kng1938@vsnl.net**

**Website : www.cakng.com**

**LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup>  
SEPTEMBER, 2015**

**Re : INDIAN TONERS & DEVELOPERS LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Indian Toners & Developers Limited** for the quarter and six months ended 30<sup>th</sup> September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R.GOYAL)  
PARTNER  
M.NO. 12172  
DATED : 5<sup>TH</sup> NOVEMBER, 2015  
PLACE : NEW DELHI**



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLAGE,  
NEW DELHI-110008

Phones : 25713944, 25788644  
Telefax : 25818644

E-mail : kng1971@yahoo.com  
: kng1938@vsnl.net  
Website : www.cakng.com

**LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup>  
SEPTEMBER, 2015**

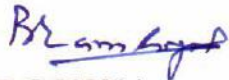
**Re : INDIAN TONERS & DEVELOPERS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Indian Toners & Developers Limited** for the quarter and six months ended 30<sup>th</sup> September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R.GOYAL)**  
**PARTNER**

**M.NO. 12172**

**DATED : 5<sup>th</sup> NOVEMBER, 2015**

**PLACE : NEW DELHI**

