

S R K INDUSTRIES LIMITED

Registered Office : 310, V Star Plaza, Chandarvarkar Road, Borivali (W), Mumbai - 400 092 (India)
Telefax : 022-4023 5742 • Mail : rcjain13@gmail.com • CIN : L17121MH1991PLC257750



November 14, 2016

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 531307 / Scrip ID: SRK

Sub: Outcome of Board Meeting held today i.e. Monday, November 14, 2016

Dear Sirs,

In terms of the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. Monday, November 14, 2016, at the registered office of the Company, has *interalia* considered and approved the following;

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2016 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format along with copy of Limited Review Report & Statement of asset and Liabilities.
2. Board of Directors of the company has re-constituted the following committees:-

Name of the Committee	Name of the members	Chairman of the Committee	Category of the members
Audit Committee	H. P. Choursia S.L.Ojha Rakeshchand M Jain	H. P. Choursia	Independent/ Non-Executive
Nomination & Remuneration Committee	H. P. Choursia S.L.Ojha Rakeshchand M Jain	H. P. Choursia	Independent/ Non-Executive

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours Faithfully
For S R K Industries Limited

Shilpa Dedhiya
Company Secretary

Encl.: a/a

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Standalone Statement of Assets and Liabilities			
	Particulars	As At 30.09.2016	As At 31.03.2016
		Unaudited	Audited
		(Rs. In Lacs)	(Rs. In Lacs)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,922.67	3,922.67
	(b) Reserves and surplus	201.15	231.82
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	4,123.82	4,154.49
2	Share application money pending allotment		
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	41.82
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	-	41.82
5	Current liabilities		
	(a) Short-term borrowings	38.02	71.90
	(b) Trade payables	401.28	573.92
	(c) Other current liabilities	1.00	1.28
	(d) Short-term provisions	2.17	-
	Sub-total - Current liabilities	442.47	647.10
	TOTAL - EQUITY AND LIABILITIES	4,566.29	4,843.41
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9.16	0.43
	(b) Goodwill on consolidation	1,814.75	1,921.50
	(c) Intangible Assets		
	(d) Capital WIP	15.00	15.00
	(e) Non-current investments	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Long-term loans and advances	2,178.69	2,212.10
	(h) Other non-current assets	29.39	27.72
	Sub-total - Non-current assets	4,046.99	4,176.75
2	Current assets		
	(a) Current investments	57.80	68.80
	(b) Inventories	-	-
	(c) Trade receivables	446.83	591.30
	(d) Cash and cash equivalents	14.67	6.56
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - Current assets	519.30	666.66
	TOTAL - ASSETS	4,566.29	4,843.41

For and on behalf of the Board of Directors

For S R K Industries Limited

RAKESH CHAND W. JAIN

Managing Director

Din No. 00187350

Place: Mumbai

Date: November 14, 2016

For S R K Industries Limited

Managing Director

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Statement of Standalone Financial Results (Un-Audited) for the Quarter and half year ended 30th September, 2016							(Rs. in Lacs)
PART 1							Year ended
Sr. No.	Particulars	Quarter ended			Half Yearly Ended		31.3.2016 (Audited)
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
1	INCOME FROM OPERATIONS						
	a. Net Sales	334.52	251.11	215.64	585.63	220.92	877.74
	B. Other Income	38.29	26.43	12.97	64.72	31.56	130.39
	Total Income from Operations (Net)	372.81	277.54	228.61	650.35	252.48	1,008.13
2	Expenses						
	a) Purchase of traded goods	320.76	235.52	204.52	556.28	204.52	851.72
	b) Employee benefit Expenses	2.81	2.21	2.03	5.02	3.42	9.52
	c) Depreciation	53.70	53.37	53.38	107.07	106.75	216.35
	d) Other Expenditure	4.01	6.65	4.04	10.66	18.21	30.26
	Total Expenses	381.28	297.75	263.97	679.03	332.90	1,107.85
	Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	(8.47)	(20.21)	(35.36)	(28.68)	(80.42)	(99.72)
3	Other Income	-	-	-	-	-	-
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8.47)	(20.21)	(35.36)	(28.68)	(80.42)	(99.72)
5	Finance Cost	0.91	1.09	2.08	2.00	4.94	6.26
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(9.38)	(21.30)	(37.44)	(30.68)	(85.36)	(105.98)
7	Exceptional item	-	-	-	-	-	-
8	Profit from Ordinary activities before Tax (7-8)	(9.38)	(21.30)	(37.44)	(30.68)	(85.36)	(105.98)
9	Tax Expenses	-	-	-	-	-	0.00
10	Profit from Ordinary activities after Tax (9-10)	(9.38)	(21.30)	(37.44)	(30.68)	(85.36)	(105.98)
11	Extra Ordinary Items	-	-	-	-	-	1.09
12	Net Profit for the period (11-12)	(9.38)	(21.30)	(37.44)	(30.68)	(85.36)	(107.07)
13	Share of Profit / (Loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit after Taxes, Minority interest and share of Profit of Associates (13+14+15)	(9.38)	(21.30)	(37.44)	(30.68)	(85.36)	(107.07)
16	Paid-up equity share capital [(Face Value Rs.5)						3,922.67
17	Reserve excluding Revaluation Reserve						231.82
18	Earnings Per Share (before Extra Ordinary item) of Rs. 5/- each) Not annualised)						
19.i	a) Basic	(0.01)	(0.03)	(0.05)	(0.04)	(0.11)	(0.14)
	b) Diluted	(0.01)	(0.03)	(0.05)	(0.04)	(0.11)	(0.14)
19.ii	Earnings Per Share (after Extra Ordinary item) of Rs. 5 Each) Not annualised)						
	a) Basic	(0.01)	(0.03)	(0.05)	(0.04)	(0.11)	(0.14)
	b) Diluted	(0.01)	(0.03)	(0.05)	(0.04)	(0.11)	(0.14)

Segment wise Revenue, results and Capital employed							(Rs. in Lacs)
Sr. No.	Particulars	Quarter ended			Half Yearly Ended		Year ended 31.3.2016 (Audited)
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
1	Segment Revenue						
	a. Textile	332.68	250.57	215.10	583.25	215.10	870.84
	b. Real Estate Investment	1.84	0.54	0.54	2.38	5.82	6.90
	c. Un-allocated	38.29	26.43	12.97	64.72	31.56	130.39
	Net Sales income from Operations	372.81	277.54	228.61	650.35	252.48	1,008.13
2	Segment Result : Profit / (Loss) before Tax and Interest from Each Segment						
	a. Textile	11.92	15.05	10.58	26.97	10.58	19.12
	b. Real Estate Investment	1.84	0.54	0.54	2.38	5.82	6.90
	c. Un-allocable income	38.29	26.43	12.97	64.72	31.56	130.39
	Total (1)	52.05	42.02	24.09	94.07	47.96	156.41
	Un-allocable Expenses (Net)						
	1. Finance Cost	0.91	1.09	2.08	2.00	4.94	6.26
	2. Other un-allocable Expenditure over income	60.52	62.23	59.45	122.75	128.38	256.13
	Total (2)	61.43	63.32	61.53	124.75	133.32	262.39
	Profit / (Loss) before Tax (Total 1)	(9.38)	(21.30)	(37.44)	(30.68)	(85.36)	(105.98)
3	Capital Employed (Segment assets - Segment Liabilities)						
	Un-allocated	4123.81	4133.19	4176.20	4123.81	4176.20	4154.49
	Total	4123.81	4133.19	4176.20	4123.81	4176.20	4154.49

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2016
- The above results have been subject to "Limited Review" by the Statutory Auditors of the Company.
- The Company operated in two segment during the quarter namely Textile, Infrastructure. All activities of the Company revolve around its main business.
- Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.

For SRK Industries Limited



V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

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CA. Vishnu R. Renuka

B.Com., F.C.A.

Limited Review Report

Review Report to the Board of Directors of S R K INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **S R K INDUSTRIES LIMITED** for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants

V. R. Renuka

V. R. Renuka
Proprietor
M. No. 032263
Firm Regn No. 108826W



Place Mumbai

Date: 14/11/2016