



(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015		
Particulars	As at 30.09.2015	As at 31.03.2015
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	425.00	425.00
(b) Reserves and surplus	1430.03	1361.11
Sub-total - Shareholders' funds	1855.03	1786.11
2 Non-current liabilities		
(a) Long-term borrowings	558.55	904.94
(b) Other long-term liabilities	0.00	0.14
(c) Long-term provisions	0.75	0.96
Sub-total - Non-current liabilities	559.30	906.04
3 Current liabilities		
(a) Short-term borrowings	166.17	167.14
(b) Other current liabilities	153.63	186.88
(c) Short-term provisions	3.21	3.90
Sub-total - Current liabilities	323.01	357.92
TOTAL - EQUITY AND LIABILITIES	2737.34	3050.07
B ASSETS		
1 Non-current assets		
(a) Fixed assets	69.67	78.34
(b) Non-current investments	616.86	553.15
(c) Deferred tax assets (net)	9.13	8.38
(d) Long-term loans and advances	317.13	395.46
(e) Other Non-current Assets	0.12	0.12
Sub-total - Non-current assets	1012.91	1035.45
2 Current assets		
(a) Trade receivables	0.00	5.72
(b) Cash and cash equivalents	226.14	237.31
(c) Short-term loans and advances	1498.29	1771.59
Sub-total - Current assets	1724.43	2014.62
TOTAL - ASSETS	2737.34	3050.07

Notes :

- 1 The aboveresults were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2015 and the Statutory Auditors of the Company have carried out "Limited Review" of the said results.
- 2 The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per AS-17 - Segment Reporting.
- 3 Previous period's figures have been regrouped wherever necessary, in order to make them comparable.

Place : **Kolkata**

Date : **November 13, 2015**

Paragon Finance Limited

Executive Director



Part I (₹ in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015							
	PARTICULARS	Quarter ended			Year to Date		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	(a) Income from operations	92.19	104.63	124.73	196.82	247.18	490.51
	(b) Other operating income	2.80	4.68	3.84	7.48	7.77	15.80
	Total income from operations (net)	94.99	109.31	128.57	204.30	254.95	506.31
	Expenses						
2	(a) Employee benefits expense	12.71	12.02	14.14	24.73	25.67	53.42
	(b) Depreciation and amortisation expense	4.80	4.67	3.58	9.47	6.77	28.54
	(c) Provision for Standard Assets & Written Offs	(0.58)	(0.32)	(0.64)	(0.90)	(0.93)	(1.58)
	(d) Other expenses	58.24	51.87	85.60	110.11	143.41	256.63
	Total expenses	75.17	68.24	102.68	143.41	174.92	337.01
3	Profit from operations before other income, finance costs and exceptional items (1-2)	19.82	41.07	25.89	60.89	80.03	169.30
4	Other income	65.50	4.47	32.40	69.97	69.03	70.85
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	85.32	45.54	58.29	130.86	149.06	240.15
6	Finance Cost	23.09	28.72	44.99	51.81	95.05	155.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	62.23	16.82	13.30	79.05	54.01	85.15
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.69
9	Profit from ordinary activities after finance costs but before exceptional items (7-8)	62.23	16.82	13.30	79.05	54.01	84.46
10	Tax expense	3.12	7.00	5.28	10.12	6.27	19.67
11	Net Profit for the period	59.11	9.82	8.02	68.93	47.74	64.79
12	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	0.00	0.00	1,361.11
14	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.39	0.23	0.19	1.62	1.12	1.54
	(b) Diluted	1.39	0.23	0.19	1.62	1.12	1.54
15	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	1.39	0.23	0.19	1.62	1.12	1.52
	(b) Diluted	1.39	0.23	0.19	1.62	1.12	1.52

Paragon Finance Limited

Executive Director



Part - II

SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

PARTICULARS	Quarter ended			Year to Date		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
16 Particulars of Shareholdings						
Public shareholding						
- Number of shares	19,44,988	19,44,988	20,83,888	19,44,988	20,83,888	19,44,988
- Percentage of shareholding	45.76%	45.76%	49.03%	45.76%	49.03%	45.76%
Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	23,05,012	23,05,012	21,66,112	23,05,012	21,66,112	23,05,012
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	54.24%	54.24%	50.97%	54.24%	50.97%	54.24%

No	Particulars	Quarter Ended 30.09.2015
17 Investor Complaints		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Paragon Finance Limited

Executive Director



Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company") of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the period ended on 30th September, 2015, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 2013 read with General Circular No. 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate Affairs and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated: The 13th day of November, 2015

For, MANDAWEWALA & CO
Chartered Accountants


[CA. ANIL KR. MANDAWEWALA]

Partner

FRN: 322130E, M. No. 055939