



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

KGPL/17-18/017

Dated: 14.09.2017

The Bombay Stock Exchange Ltd.
Corporate Relationship Department
25, P J Towers,
Dalal Street, Fort
Mumbai-400001

Sub: Outcome of 4th Board Meeting held on 14th September 2017

Scrip Code: 531609

Dear Sir

With reference to above captioned subject and pursuant to the provisions of Regulation 30(2), Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015, we are pleased to inform you that the Board of Directors of the company at its meeting held today i.e. on 14th September 2017 has considered and approved the un-audited Standalone Financial Result for the Quarter ended 30th June 2017 and Limited Review Report issued by the Statutory Auditor of the company.

We are attaching herewith Copy of approved un-audited Standalone Financial Result along with Limited Review Report issued by the Statutory Auditor of the company for the Quarter ended June 30, 2017.

Please note that company had availed the relaxation been provided by SEBI for adopting the IND-AS for the quarter ended 30th June 2017 vide SEBI Circular No. CIR/CFD/FAC/62/2016/ dated 5th July 2016.

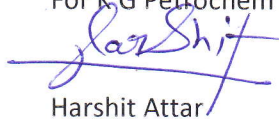
The result will be published in the newspaper in term of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The meeting of Board of Directors commenced on 05.00 P.M. and concluded at 06.05 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You

For K.G Petrochem Limited


Harshit Attar
Company Secretary

KG PETROCHEM LIMITED, JAIPUR

CIN: L24117RJ1980PLC001999

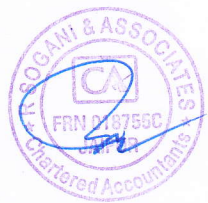
C-171, Road no. 9J, VKI Area, Jaipur-302012

Unaudited Financial Results for the Quarter ended June 30, 2017

Statement of Unaudited Financial Results for the quarter ended June 30, 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS)

		(Rs. In lacs)	
	PARTICULARS	Quarter Ended	
		Jun-17	Jun-16
		Unaudited	Unaudited
1	Revenue from operations	6,181.90	4,611.21
	a. Income From Operations		
	b. Other Operating Income		
2	Other Income	115.64	188.25
3	Total Income	6,297.54	4,799.46
4	Expenses		
	a. Cost of Material Consumed	3,158.92	2,655.23
	b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	209.45	(641.44)
	c. Manufacturing Expenses	1,344.81	931.80
	c. Employee Benefits Expenses	590.16	608.68
	d. Finance Cost	109.86	204.56
	e. Depreciation and Amortisation	379.91	349.82
	f. Other Expenses	437.95	310.62
	Total Expenses	6,231.06	4,419.27
5	Profit (Loss) before Exceptional Items (3-4)	66.48	380.19
6	Exceptional Items	-	-
7	Profit (Loss) before tax (5-6)	66.48	380.19
8	Tax Expenses		
	(a) Current tax	68.00	39.77
	(b) Deferred tax	(70.89)	176.61
	(c) MAT credit (entitlement)/ reversal	-	-
	Total Tax expense	(2.89)	216.38
9	Profit (Loss) for the period (7-8)	69.37	163.81
10	Other Comprehensive Income		
	(a) Items that will not be reclassified to profit or loss	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-
	(c) Items that will be reclassified to profit or loss	-	-
	(d) Income tax relating to items that will not be reclassified to profit or loss	-	-
	Total Other Comprehensive Income	-	-
11	Total Comprehensive Income for the period	69.37	163.81
12	Paid up Equity Share Capital (Face value of Rs. 10 per Equity Share)	581.53	581.53
13	Basic and Diluted EPS (Rs.) (Not Annualised)		
	Basic	1.33	3.14
	Diluted	1.33	3.14

Handwritten signature



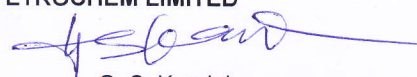
Notes:-

- 1 These results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on September 14, 2017.
- 2 As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended June 30, 2017.
- 3 The Company adopted Indian Accounting Standards(Ind AS) from 1st April, 2017. The date of transition to Ind AS is 1st April, 2016 accordingly these financial results are in compliance with Ind AS, notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Consequently, the figures for the quarter ended 30th June, 2016 have been restated to comply with Ind AS to make them comparable.
- 4 Reconciliation of Net Profit and Total Comprehensive Income on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended June 30, 2016 is as under:

Particulars	Amount
	Quarter Ended June-16
Net profit as per Indian GAAP	174.42
Add / Less: IndAS Adjustments on account of:	
Spares Capitalized	1.08
Depreciation on spares and amortization of leasehold land	(6.65)
Amortization of transaction fees	(0.90)
Deffered tax effect	(4.14)
Net profit/(loss) after tax	163.81
Other Comprehensive Income (Net of Tax)	-
Total comprehensive income as per IND AS	163.81

- 5 The IND AS compliant corresponding figures for quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the management has excersied necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI circular dated July 5, 2016.
- 7 Since there is only one reporting segment as per Ind AS-108, hence segment reporting is not applicable.
- 8 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

For and on behalf of Board of Directors
KG PETROCHEM LIMITED



G. S. Kandoi
CMD
DIN-00120330

Jaipur
14th September 2017.





R Sogani & Associates
Chartered Accountants

“Shree Dham”

R-20, Yudhishter Marg, ‘C’-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

Review Report

The Board of Directors
KG Petrochem Limited
Jaipur

We have reviewed the accompanying Statement of Unaudited Financial Results of KG Petrochem Limited for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management is responsible for the preparation and fair presentation of this Statement in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement does not give a true and fair view of the state of affairs of the entity as at June 30, 2017, and of its results of operations in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in the note no. 5 to the Statement, these figures have been furnished by the management.

For R Sogani & Associates
Chartered Accountants

FRN: 018755C



(BHARAT SONKHIYA)

Partner

Membership No.403023

Place: Jaipur

Date: 14th September, 2017