



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.

☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com

CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Statement of Financial Results For the Quarter & Six Months ended 30.09.2015

PART-I STANDALONE RESULTS :

PARTICULARS		[Rs. in Lakhs except EPS]					
		Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2015	Unaudited 30.06.2015	Unaudited 30.09.2014	Unaudited 30.09.2015	Unaudited 30.09.2014	Audited (31.03.2015)
1	Income from Operations						
(a)	Net Sales / Income from Operations	1,136.41	416.79	764.09	1,553.20	1,081.39	1902.18
(b)	Other Operating Income	5.05	2.70	2.31	7.75	5.78	21.12
	Total Income from Operations	1,141.47	419.48	766.40	1,560.95	1,087.17	1923.30
2	Expenses						
(a)	Purchase of Stock in Trade	1,162.05	401.82	698.19	1,563.86	1,101.72	1940.66
(b)	Changes in inventories of FG,WIP & Stock in Trade	(31.62)	(1.79)	(14.95)	(33.41)	(169.18)	(169.65)
(c)	Employee benefits expense	3.90	4.55	3.04	8.45	3.83	16.73
(d)	Depreciation & amortisation expenses	1.68	2.08	2.72	3.76	5.27	11.26
(e)	Other Expenses	3.22	5.73	6.30	8.95	93.47	98.75
	Total Expenses	1,139.22	412.39	695.29	1,551.61	1,035.10	1897.75
3	Profit/(Loss) from operations before other Income and Finance cost (1-2)	2.25	7.09	71.10	9.34	52.07	25.55
4	Other Income	2.17	2.37	3.11	4.54	3.66	8.66
5	Profit (+) / (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	4.42	9.46	74.21	13.88	55.73	34.21
6	Finance Cost	(0.33)	10.97	18.34	10.64	36.15	37.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4.75	(1.51)	55.87	3.24	19.58	(3.67)
8	Exceptional items			0.00			
7	Profit/(Loss) from ordinary activities before tax (5-6)	4.75	(1.51)	55.87	3.24	19.58	(3.67)
8	Tax Expenses	0.00	0.00	0.00	0.00	0.00	(2.20)
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	4.75	(1.51)	55.87	3.24	19.58	(1.47)
12	Extraordinary items (net of tax exp.)						
9	Net Profit(+)/(Loss)(-) for the period (7-8)	4.75	(1.51)	55.87	3.24	19.58	(1.47)
10	Paid up equity share capital (Face value of Rs. 10/-each)	341.64	341.64	341.64	341.64	341.64	341.64
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				477.86		474.62
12	Earnings per share (not annualised)						
	(a) Basic	0.14	(0.04)	1.64	0.09	0.57	(0.04)
	(b) Diluted	0.14	(0.04)	1.64	0.09	0.57	(0.04)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	14,35,077	14,35,077	16,05,827	14,35,077	16,05,827	14,35,077
	-Percentage of Shareholding	42.01	42.01	47.00	42.01	47.00	42.01
2	Promoters and Promoter group shareholding*						
a)	Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of shares	19,81,323	19,81,323	18,10,573	19,81,323	18,10,573	19,81,323
	- Percentage of shares	57.99	57.99	53.00	57.99	53.00	57.99
	(as % of the total share capital of the co.)						
B	INVESTOR COMPLAINTS:						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

PART-II
**Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement
Standalone / Consolidated Statement of Assets and Liabilities :**

Particulars		[Rs. in Lakhs]	
		As at 30-Sep-15	As at 31-Mar-15
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share Capital		
	(b) Reserves and Surplus	341.64	341.64
	Sub Total - Shareholders' Funds	477.86	474.62
2	Current Liabilities		
	Other Current Liabilities		
	Sub Total - Current Liabilities	0.60	2.02
	TOTAL - EQUITY AND LIABILITIES	0.60	2.02
		820.10	818.28
B	ASSETS		
1	Non - Current assets		
	(a) Fixed Assets		
	(b) Non-Current Investments	20.52	24.28
	(c) Long-term Loans and Advances	0.00	0.00
	Sub Total - Non-Current assets	100.16	111.74
2	Current Assets		
	(a) Inventories		
	(b) Trade Receivables	507.34	473.93
	(c) Cash and Bank Equivalents	1.06	0.60
	(d) Short Term Loans and Advances	50.06	53.98
	Sub Total - Current assets	140.95	153.75
	TOTAL - ASSETS	699.41	682.26
		820.10	818.28

Notes:

1. The above audited results were approved by the Board of Directors at their meeting held on November 13, 2015
2. The Company is registered as a Stock Broker under SEBI and is engaged in the business of Trading and Investments.
3. Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

Anil Bagri
Managing Director
Place: Mumbai
Date: 13.11.2015

AALOK MEHTA & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,

Off. Khadilkar Road, Girgaum, Mumbai – 400 004

Tel No: 3294 7214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period ended **30/09/2015**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date : November 13, 2015

For M/s. Aalok Mehta & Co.

Chartered Accountants

FRN:126756W



A. K. Mehta

C.A. Aalok Mehta

[Proprietor]

Membership No: 114930

AALOK MEHTA & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,
Off. Khadilkar Road, Girgaum, Mumbai – 400 004

Tel No: 3294 7214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period from **01/04/2015 to 30/09/2015**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date : November 13, 2015

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN:126756W



A. Mehta

C.A. Aalok Mehta
[Proprietor]
Membership No: 114930