

MINAXI TEXTILES LTD							
REGD.OFFICE-PLOT NO-3311, GIDC, PHASE IV, CHHATRAL, TA-KALOL, DIST-GANDHINAGAR							
PART-1			(Rs. In Lakhs)				
STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER / HALF YEAR ENDED 30-09-2015							
Sr.	Particular	Quarter Ended			Half Yearly Ended		Year Ended
		30/09/2015 (un-audited)	30-06-2015 (un-audited)	30-09-2014 (un-audited)	30-09-2015 (un-audited)	30-09-2014 (un-audited)	31-03-2015 (Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation (Net of excise duty)	1250.12	1463.53	1380.61	2713.65	2391.21	5448.09
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	1250.12	1463.53	1380.61	2713.65	2391.21	5448.09
2	Expenses:						
	(a) Cost of material consumed	821.46	917.40	813.50	1738.86	1552.22	2999.08
	(b) Purchase of stock-in-trade	7.04	19.93	278.42	26.98	365.77	1436.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.05	162.14	(42.74)	219.19	(165.17)	(330.92)
	(d) Employee benefits expense	65.38	67.74	69.79	133.12	125.75	244.76
	(e) Depreciation and amortization expense	47.57	47.56	40.87	95.13	81.31	188.90
	(f) Others Exp.	100.57	86.73	106.31	187.30	181.50	448.24
	Total expenses	1099.08	1301.50	1266.15	2400.58	2141.38	4986.51
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	151.04	162.03	114.46	313.07	249.83	461.58
4	Other income	0.98	0.90	0.88	1.88	1.75	42.72
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	152.02	162.93	115.34	314.95	251.58	504.30
6	Finance costs	59.22	78.59	63.18	137.81	140.36	286.54
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	92.80	84.34	52.16	177.14	111.22	217.76
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	92.80	84.34	52.16	177.14	111.22	217.76
10	Tax expense	17.00	27.00	24.00	44.00	36.00	66.15
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	75.80	57.34	28.16	133.14	75.22	151.61
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	75.80	57.34	28.16	133.14	75.22	151.61
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	75.80	57.34	28.16	133.14	75.22	151.61
17	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	591.17
19.i	Earnings Per Share(EPS) a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.12	0.06	0.27	0.15	0.31
19.ii	Earnings Per Share(EPS) b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.12	0.06	0.27	0.15	0.31
A	<b>PARTICULARS OD SHAREHOLDING</b>						
1	Public Shareholding	0	00	00	00	00	00
	a) No. of Shares	30674450	30690200	30698787	30674450	30698787	30691200
	b) Percentage of Shareholding	62.07	62.11	62.12	62.07	62.12	62.11
2	Promoters and promoter Group Shareholding						
	(a) Pledge/Encumbered -No. of shares	--	--	--	--	--	--
	Percentage of Shares	--	--	--	--	--	--
	(as a % of the total Shareholding of promoter and Promoter group)						
	Percentage of Shares(as a % of the total share capital of the company)	--	--	--	--	--	--
	(b) Non-Encumbered Number of shares	18741550	18725800	18717213	18741550	18717213	18724800
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	37.93	37.89	37.88	37.93	37.88	37.89

PARTICULARS	30/09/2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities (Standalone) as at  
September, 2015

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Particulars	RS-LACS	
	As at 30/09/2015 (un-audited)	As at 31/03/2015 (audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	556.03	556.03
(b) Reserves and Surplus	724.30	591.17
Sub-total-Shareholder's funds	1280.33	1147.20
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	936.00	875.06
(b) Deferred tax liabilities (Net)	81.73	74.74
Sub-total-non-current liabilities	1017.73	949.80
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	1676.25	1816.06
(b) Trade payables	361.65	1147.23
(c) Other current liabilities	112.70	310.94
(d) Short-term provisions	109.35	76.57
Sub-total-current liabilities	2259.95	3350.80
<b>Total Equity &amp; liabilities</b>	<b>4558.01</b>	<b>5447.80</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	1744.90	1836.7
(b) Long term loans and advances	49.70	26.19
(c) Other non-current assets	0.00	1.35
Sub-total-Non-current assets	1794.60	1864.24
<b>(2) Current assets</b>		
(a) Inventories	1170.61	1311.44
(b) Trade receivables	1216.77	1944.30
(c) Cash and cash equivalents	212.13	222.75
(d) Short-term loans and advances	10.37	26.52
(e) Other current assets	153.53	78.55
Sub-total-current assets	2763.41	3583.56
<b>Total Assets</b>	<b>4558.01</b>	<b>5447.80</b>

**NOTE:**

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company in their meeting held on 06.11.2015
- The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended September 30, 2015
- The Company is mainly engaged in single segment and hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- The previous year/periods figures have been regrouped and/or rearranged wherever considered necessary.

Place : Chhatral  
Date : 06.11.2015

For, Minaxi Textiles Limited



Bharatbhai P. Patel  
Chairman and Managing Director

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited financial results of **MINAXI TEXTILES LIMITED** for the Quarter and half year ended ended on **30<sup>th</sup> September 2015** except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountant of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies(Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R S & Associates  
Chartered Accountants  
FR No.: 118336W

  
Partner

Date : 04/11/2015  
Place : Ahmedabad

