



PRECISION CONTAINEURS LIMITED

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : 2806 7594 / 95 / 2864 7506 Fax : 91-22-2806 3548
Email : precision_bom@rediffmail.com Website : www.barrelpeople.com

CIN L28920MH1981PLC023972

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH, 2015

Sr.No.	Particulars	Three months ended 31-03-2015	Three months ended 31-12-2014	Three months ended 31-03-2014	Twelve Months Ended 31-03-2015	Twelve Months Ended 31-03-2014	Previous accounting year ended 31-03-2014
		Unaudited /Audited	Unaudited /Audited	Unaudited /Audited	Unaudited /Audited	Unaudited /Audited	Audited
	GROSS SALES	0.00	0.00	0.00	0.00	0.00	0.00
	Less :- Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
1	(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	5.72	6.00	10.56	23.74	31.64	31.64
	e. Depreciation	69.50	0.46	7.34	88.87	48.55	48.55
	f. Other expenditure	5.23	5.23	8.95	35.47	18.29	18.29
	g. Total	80.45	17.69	26.85	148.08	98.48	98.48
	(Any item exceeding 10% of the total expenditure to be shown						
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-80.45	-17.69	-26.85	-148.08	-98.48	-98.48
4	Other Income	3.45	-172.19	213.75	14.96	224.81	224.81
5	Profit before Interest and Exceptional items (3+4)	-77.01	-189.88	186.90	-133.13	126.33	126.33
6	Interest	0.89	-156.04	54.02	1.32	54.62	54.62
7	Profit after Interest but before Exceptional Items (5-6)	-77.90	-33.84	132.87	-134.45	71.71	71.71
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-77.90	-33.84	132.87	-134.45	71.71	71.71
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	-77.90	-33.84	132.87	-134.45	71.71	71.71
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	-17.74	123.30	0.17	0.17
13	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/ Loss(-) for the period (11+12-13)	-77.90	-33.84	115.13	-11.15	71.88	71.88
15	Paid-up equity share capital (Face Value of the Share is Rs. 10 Per Share)	2238.12	2238.12	2238.12	2238.12	2238.12	2238.12
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(4,439.91)	(4,439.91)	(4,439.91)	(4,439.91)	(4,439.91)	(4,439.91)
17	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.35	-0.15	0.59	-0.60	0.32	0.32
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.35	-0.15	0.51	-0.05	0.32	0.32

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334
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PART - II							
Sr.No.	Particulars	Three months ended 31-03-2015	Three months ended 31-12-2014	Three months ended 31-03-2014	Twelve Months Ended 31-03-2015	Twelve Months Ended 31-03-2014	Previous accounting year ended 31-03-2014
A	PARTICULARS OF SHAREHOLDING	Unaudited /Audited	Unaudited /Audited	Unaudited /Audited	Unaudited /Audited	Unaudited /Audited	Audited
18	Public Shareholding						
	- No. of shares	19389198	19711677	20006531	19389198	20006531	20006531
	- Percentage of shareholding	86.63%	88.07%	89.39%	86.63%	89.39%	89.39%
19	Promoters and Promoter group shareholding**						
	a) Pledged/ Encumbered Number of shares*	80000	80000	80000	80000	80000	80000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.67%	3.00%	3.37%	2.67%	3.37%	3.37%
	Percentage of shares (as a % of the total share capital of the company)	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%
	b) Non-encumbered Number of shares	2912002	2589523	2294669	2912002	2294669	2294669
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.33%	97.00%	96.63%	97.33%	96.63%	96.63%
	Percentage of shares (as a % of the total share capital of the company)	13.01%	11.57%	10.25%	13.01%	10.25%	10.25%

Particulars		3 months ended(31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unsold at the end of the quarter	NIL

Notes:-

- Investment income is accounted for on cash basis as and when received
- The above results were taken on record by the Board of Directors on 06-05-2015
- Complaints lying pending as on 01-01-15 - NIL. 4.Complaints Received during the quarter - NIL
- Complaints disposed off during the quarter -NIL. 6. Complaints lying unsolved as on 31.03.15 - NIL
- * These results were subjected to a limited review by the Statutory Auditor of the Company.

8. During the qtr ended 31st March,2015, the company has revised the estimated useful life of all the assets with effect from 01-04-2014 taking the useful life as defined in Schedule -II Part C of the Act. Consequently the company has fully depreciated the carrying value of assets, net of residual value, where the remaining useful life of the assets was determined as nil as on 1 st april 2014, and the same is disclosed in profit and loss account under depreciation.

9. Shares of the Company Pledged to the Group Company's bankers.

10. SICOM ARC Ltd. Assign the Court Chamber Property to Vas Infra, as the Loan o/s of Precision Paid by Vas Infrastructure Ltd.

11. Figures of previous period (s) have been regrouped/ rearranged wherever necessary to conform to this period's / quarter's classification.

FOR PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
EXECUTIVE CHAIRMAN

PLACE :- MUMBAI
DATE :- 06-05-2015

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Particulars		As at 31-03-2015	As at 31-03-2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	2,238.12	2,238.12
b)	Reserves and surplus	(4,379.18)	(4,368.03)
c)	Money received against share warrants		
	Sub-total shareholders' funds	(2,141.06)	(2,129.91)
2	Share application money pending allotment	-	-
3	Non-current liabilities		
a)	Long Term Borrowings	2,782.73	2,876.69
b)	Deferred Tax Liabilities		
c)	Other Long Term Liabilities	151.17	152.91
d)	Long Term Provision	13.65	13.65
	Sub-total-Non-current liabilities	2,947.54	3,043.25
4	Current liabilities		
a)	Short term borrowings	169.73	2,901.72
b)	Trade Payables	14.39	7.24
c)	Other current liabilities	13.52	23.74
d)	Short term provision		
	Sub-total-current liabilities	197.64	2,932.70
	TOTAL -EQUITY AND CURRENT LIABILITIES	1,004.12	3,846.04
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	75.63	226.20
b)	Goodwill		
c)	Non-current investments	279.73	279.73
d)	Deferred tax assets(net)		
e)	Long-term loans and advance		
f)	Other non-current assets	0.95	1.90
	Sub-total-Non-current assets	356.31	507.83
2	current assets		
a)	Current investments	0.05	0.05
b)	Inventories	-	-
c)	Trade receivables	1.93	0.86
d)	Cash and cash equivalents	1.44	8.14
e)	Short term loans and advance	644.39	3,329.16
f)	Other current assets		
	Sub-total-current assets	647.81	3,338.21
	TOTAL- ASSETS	1,004.12	3,846.04

0.00
FOR PRECISION CONTAINEURS LIMITED

PLACE :- MUMBAI
DATE :- 06/05/2015

(DR. JAYESH V VALIA)
EXECUTIVE CHAIRMAN

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AKARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B.Com., B.L., F.C.A.

SUBHASH S. KOTADIA B.Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B.Com., F.C.A.

JIGNESH V. VASANI B.Com., B.D.A., F.C.A.

YOUR REF.:

OUR REF. :

DATE :

Auditor's Report on Quarterly financial Result and year to date result of the company pursuant to clause 41 of the listing agreement .

To,

The Board of Directors of

PRECISION CONTAINERS LIMITED

1. We have audited the accompanying statement of Standalone financial results of Precision Containers Ltd. for the Quarter ended 31st March 2015 ("statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding "Public Shareholding "and "promoter and promoter group shareholding" which can be traced from disclosure made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. The financial result for previous quarter audit were prepared in accordance with the Standard on Review Engagement (SRE) 2410, engagements to 'Review of Interim Financial Information Performed by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. We Conducted our audit in accordance with the auditing standards generally accepted in India .Those standards require that we plan and perform the audit to obtain reasonable assurance about wheather the financial result are free of material misstatement . An audit also includes examining, on a test basis, evidence supporting the amount disclosed as financial result. An audit also include assessing the accounting principles used and significant estimates made by management. we believe that our audit provides a reasonable basis for our opinion.

"KAKARIA'S *Excellenza*"

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4. In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to the date result :

- i. Are presented in accordance with the requirement of clause 41 of the listing agreement in this regard; and
- ii. Give a true and fair view of the net profit and the other financial information for the quarter ended 31st March, 2015 and for the year ended 31st March, 2015

5. Further, we also report that we have on the basis of the books of accounts & other record and information and explanation given to us by the management traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements & found the same to be correct

For,
Kakaria & Associates,
Chartered Accountants
(Firm Registration No. 1045584Y)



(Handwritten signature)

(Kakaria Ujwal K.)
(Partner)
Membership No.: 35416

Date: 06/05/2015
Place: Mumbai