



Brahmaputra Infrastructure Ltd.

07-11-2015

To,

Delhi Stock Exchange Limited

Dse House

3/1, Asaf Ali Road,

New Delhi -110002

Subject: Unaudited Financial Results for the Quarter and Half Year ended 30.09.2015

Dear Sir,

This has reference to our earlier letter dated 29/10/2015, We may inform you that the Board of Directors of the company in its meeting held today approved, inter alia, Unaudited financial Results for the Quarter and Half year ended 30th September 2015.

Copy of results along with Limited Review Report issued by Statutory Auditor of the company is enclosed herewith.

This is for your information and record.

Yours Truly

For Brahmaputra Infrastructure Limited

(Vivek Malhotra)

Company Secretary



Registered Office: Brahmaputra House, A-7, Mahipalpur (NH 8-Mahipalpur Crossing), New Delhi-110037

Phones: 91-11-42290200 (50 Lines) Fax: 91-11-41687880, 26787068

E-mail: delhi@brahmaputragroup.com web: www.brahmaputragroup.com

CIN:L55204DL1998PLC095933

A.B. BANSAL AND COMPANY

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,

The Board of Directors of Brahmaputra Infrastructure Limited

“We have reviewed the accompanying statement of unaudited financial results of **Brahmaputra Infrastructure Limited** for the quarter and half year ended 30th September, 2015 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For **A.B. BANSAL AND COMPANY**
CHARTERED ACCOUNTANTS
Firm Regd. No. 010538N

Place: New Delhi

Date: 07.11.2015



(Sunny Kohli)
Partner
M.No.513283



Brahmaputra Infrastructure Limited
 Regd. Off.: Brahmaputra House, A-7, Mahipalpur (NH-8 Crossing), New Delhi-110 037
 CIN : L55204DL1998PLC095933
 Tel No. 011-42290200; Fax No.011-41687880; Email: delhi@brahmaputragroup.com; web: www. Brahmaputragroup.com

Part I	Unaudited Financial Results for the Quarter & Half year ended 30th September 2015									Rs. in lacs
S.No	Particulars	3 Months ended	Previous 3	31.03.2015	31.12.2014	30.09.2015	Corresponding 6	30.06.2014	Previous Year	
		30.09.2015 (Unaudited)	Months ended 30.06.2015 (Unaudited)	(Audited)	(Unaudited)	(Unaudited)	Months Ended 30.08.2014 (Unaudited)	30.06.2014 (Unaudited)	Ended 31.03.2015 (Audited)	
1	Income from Operations	4,474.62	5,068.46	8,741.39	5,301.02	9,544.08	7,313.43	6,286.30	27,622.15	
	(a) Net Sale/Income from Operations (Net of excise duty)									
	(b) Other Operating Income	4,474.62	5,068.46	8,741.39	5,301.02	9,544.08	7,313.43	6,286.30	27,622.15	
	Total Income from Operations (Net) (a)+(b)									
2	Expenses	674.58	1,803.41	1,785.89	1,023.83	2,477.99	1,414.35	1,678.83	5,912.90	
	(a) Cost of Materials consumed									
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	87.38	(313.26)	(766.24)	(1,119.51)	(225.88)	234.55	558.06	(1,083.14)	
	(c) Employee benefits expense	227.39	258.31	279.10	357.28	486.70	280.55	389.59	1,286.52	
	(d) Depreciation and amortisation expense	347.29	400.90	112.55	504.51	748.19	510.80	527.83	1,655.49	
	(f) Other expenses (Any Item exceeding 10% of the total expenses relating to operations to be shown separately)	2,571.75	2,514.13	5,982.84	4,008.40	5,085.88	4,228.87	3,746.98	17,969.70	
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	3,908.29	4,664.49	7,403.94	4,774.51	8,572.88	6,668.92	6,861.10	25,728.47	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	566.23	404.97	1,337.45	526.51	971.20	644.51	(614.80)	1,893.88	
4	Other Income	3.86	8.00	132.71	12.17	11.86	10.25	11.07	166.20	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	570.09	412.97	1,470.16	538.68	983.06	654.76	(603.73)	2,059.88	
6	Finance Costs	1,044.58	923.16	1,174.50	754.53	1,967.74	1,322.59	1,201.17	4,452.79	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(474.49)	(510.19)	295.66	(215.85)	(984.68)	(667.83)	(1,804.90)	(2,392.91)	
8	Exceptional items	-	213.53	295.66	769.34	213.53	(667.83)	(1,804.90)	769.34	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(474.49)	(296.66)	295.66	(70.03)	(319.48)	(216.68)	(585.80)	(664.60)	
10	Tax expense	(153.59)	(588.19)	87.95	(915.16)	(878.73)	(451.15)	(1,219.30)	(2,487.65)	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(320.54)	(588.19)	87.95	(915.16)	(878.73)	(451.15)	(1,219.30)	(2,487.65)	
12	Extraordinary items (net of tax expense Rs. _____) for associates and minority interest (11 + 12)	(320.54)	(588.19)	87.95	(915.16)	(878.73)	(451.15)	(1,219.30)	(2,487.65)	
13	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA	NA	NA	NA	
14	Minority Interest	NA	NA	NA	NA	NA	NA	NA	NA	
15	Net Profit / (Loss) for the period (13 + 14 + 15)	(320.54)	(588.19)	87.95	(915.16)	(878.73)	(451.15)	(1,219.30)	(2,487.65)	
16	Face Value of the Share Rs. 10/- Each	2,901.84	2,901.84	2,901.84	2,901.84	2,901.84	2,901.84	2,901.84	2,901.84	
17 (a)	Paid-up 0.01% Cumulative Redeemable preference share capital (Face Value of the Share Rs. 10/- Each)	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	1,388.00	
17 (b)	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)									
18	Earnings Per Share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised)	(1.10)	(1.92)	0.30	(3.15)	(3.02)	(1.55)	(4.20)	(8.61)	
19	Earnings Per Share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised)	(1.10)	(1.92)	0.30	(3.15)	(3.02)	(1.55)	(4.20)	(8.61)	
	II Earnings Per Share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised)	(1.10)	(1.92)	0.30	(3.15)	(3.02)	(1.55)	(4.20)	(8.61)	
	(a) Basic	(1.10)	(1.92)	0.30	(3.15)	(3.02)	(1.55)	(4.20)	(8.61)	
	(b) Diluted	(1.10)	(1.92)	0.30	(3.15)	(3.02)	(1.55)	(4.20)	(8.61)	

Part II Select information for the quarter & Half year ended 30th September 2015

Sr.no	Particulars of shareholding	3 Months Ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	31.03.2015 (Audited)	31.12.2014 (Unaudited)	30.09.2015 (Un Audited)	Corresponding 6 Months Ended 30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	ended Year 31.03.2015 (Audited)
1	Public shareholding								
	a. Number of shares	7,529,720	7,529,720	7,529,720	7,529,720	7,529,720	7,529,720	7,529,720	7,529,720
	b. Percentage of shareholding	25.95%	25.95%	25.95%	25.95%	25.95%	25.95%	25.95%	25.95%
	Promoters and Promoter Group Shareholding								
2(a)	a) <u>Pledged / Encumbered</u>								
	No. of shares	21,488,680	21,488,680	21,488,680	21,488,680	21,488,680	21,488,680	21,488,680	21,488,680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.05%	74.05%	74.05%	74.05%	74.05%	74.05%	74.05%	74.05%
	b) <u>Non - encumbered</u>								
	No. of shares	NIL	NIL	NIL	NIL	NIL	21,488,680	21,488,680	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	100%	100%	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	74.05%	74.05%	NIL
2(b)	a) <u>Pledged / Encumbered</u>								
	No. of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) <u>Non - encumbered</u>								
	No. of shares	1,38,80,000	1,38,80,000	1,38,80,000	1,38,80,000	1,38,80,000	1,38,80,000	1,38,80,000	1,38,80,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%	100%	100%

Particulars	3 month ended as on 30.09.2015
B Investor compliants	
Pending at the beginning of the quarter	1
Received during the quarter	NIL
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL


M. S. L.



Sr.No	Particulars	3 Months ended		Preceding 3 months ended		Corresponding 6 Months ended		Previous Year Ended	
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	31.03.2015 (Audited)	31.12.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment revenue								
a)	EPC Division	430.18	496.35	852.66	3,655.90	9,345.53	6,406.28	5,598.92	24,183.76
b)	Real Estate Division	94.44	104.11	218.72	1,545.12	198.55	907.15	667.38	3,488.90
c)	Unallocated								
	Total:	4474.62	5,089.46	8,741.38	5,301.02	9,544.08	7,313.43	6,266.30	27,622.15
	Less: Inter segment Revenue								
	Net Sales/Income from operations	4474.62	5,089.46	8,741.38	5,301.02	9,544.08	7,313.43	6,266.30	27,622.15
2	Segment results Profit/(Loss) before tax and interest								
a)	EPC Division	524.63	221.05	1,789.36	(1,221.66)	746.88	946.55	(924.81)	570.08
b)	Real Estate Division	45.26	(21.61)	(299.20)	990.99	23.65	(281.79)	320.45	720.45
c)	Unallocated								
	Total:	570.09	199.44	1,470.16	(230.67)	769.53	664.76	(603.73)	1,290.53
	Less:-								
(i)	Interest (including other finance cost)	1044.58	923.16	1,174.50	754.53	1,967.74	1,322.59	1,201.17	4,452.79
(ii)	Other un-allocable expenditure net off								
	Total Profit before tax	-474.49	(723.72)	295.66	(985.20)	(1,198.21)	(667.63)	(1,804.90)	(3,162.26)
3	Capital employed								
a)	EPC Division					6,401.35	8,515.40	6,038.43	
b)	Real Estate Division					6,595.75	5,059.53	7,987.63	
c)	Unallocated								
	Total					12,997.10	13,574.93	14,026.06	



(Signature)
S. K. L.

(Rs. in Lacs)

Notes : 1 The Statement of Assets and Liabilities as required under clause 41 (v) (h) of the Listing Agreement as under		In Lacs	
Sr. No	Particulars	30.09.2015 (Un Audited)	31.03.2015 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Equity Share capital	2,901.84	2,901.84
	(b) Preference Shares	1,388.00	1,388.00
	(c) Reserves and surplus	8,707.26	9,736.22
	(d) Money received against share warrants		
	Sub-total - Shareholders' funds	12,997.10	14,026.06
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	16,849.63	19,014.32
	(b) Deferred tax liabilities (net)	46.70	702.36
	(c) Other long-term liabilities	9,296.95	11,356.02
	(d) Long-term provision	118.92	119.25
	Sub-total - Non-current liabilities	26,312.20	31,191.95
5	Current liabilities		
	(a) Short-term borrowings	16,177.57	13,997.37
	(b) Trade payables	6,642.31	6,763.47
	(c) Other current liabilities	8,527.34	6,533.96
	(d) Short-term provisions	8.26	8.26
	Sub-total - Current liabilities	31,355.48	27,303.06
	TOTAL - EQUITY AND LIABILITIES	70,664.78	72,521.07
B	ASSETS		
1	1. Non-current assets		
	(a) Fixed assets	6,531.46	8,128.10
	(b) Goodwill on consolidation #		
	(c) Non-current investments	3,353.93	3,349.18
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	3,871.51	3,980.82
	(f) Other non-current assets	10,396.97	10,731.44
	Sub-total - Non-current assets	24,153.87	26,189.54
2	Current assets		
	(a) Current investments	32,972.87	31,781.95
	(b) Inventories	9,430.65	9,784.56
	(c) Trade receivables		

(d) Cash and cash equivalents	412.29	546.99
(e) Short-term loans and advances	3,695.10	4,218.03
(f) Other current assets	-	-
Sub-total - Current assets	46,510.91	46,331.53
Total -Assets	70,664.78	72,521.07

Notes:

- 2 The Company has the following segments -(a) EPC Division (B) Real Estate Division
- 3 The above financial results for the quarter & half year ended 30th September 2015 have been reviewed as per clause 41 of the Listing Agreement by the Audit Committee and approved by the Board of Directors in its meeting held on 07.11.2015.
- 4 The figures of the corresponding Previous period/ Year have been regrouped/ recast/ reclassified wherever considered necessary to correspond to current period/ year classification.
- 5 The financial results for the quarter & half year ended 30th September 2015 have been subjected to Limited Review as per clause 41 of the Listing Agreement by the Statutory Auditors of the company. There is no Qualification in the Limited Review Report issued in respect of the above financial results.
- 6 The Financial statements have been prepared in accordance with the accounting standards (AS) issued by the chartered Accountants of India.
- 7 Inventories Includes slow moving W.I.P amounting to Rs. 62.30 Crore.
- 8 Company paid up capital is divided in to two parts as follows:-

(a) Equity Listed Share Capital	290,184,000
(b) Unlisted 0.01% Cumulative Redeemable Preference Share capital	138,800,000
Total Paid up Share Capital	428,984,000

Place : New Delhi
Date : 07.11.2015



By Order of the Board
Brahmaputra Infrastructure Limited

Sanjeev Kumar Prithani
Joint Managing Director
Din No- 00003647