



PACT INDUSTRIES LTD.

www.pactindustries.com

11- November- 2017

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code No. 538963</p>	<p>To The General Manager - Operations Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62 Opp. Trident Hotel, Bandra Kurla Complex, Bandra E Mumbai-400098</p>
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Dear Sir,

Sub: Outcome of Board Meeting (Submission of Financial results for the quarter and half year ended 30.09.2017)

This is to inform that the board of directors at the meeting considered and approved the following items:

- Unaudited financial Results (as per Ind AS) for the quarter and half year ended 30th September, 2017. We have not provided the reconciliation of Profit & Loss as there was no adjustment in Profit & Loss for quarter2 (F.Y. 2017-18) as per Ind AS.
- Notice of Extraordinary general Meeting of the company.
- Appointment of scrutinizer to conduct the e- voting process in fair and transparent manner

Kindly take the same on your records and oblige.

Thanking You,

Yours Faithfully,
For PACT INDUSTRIES LIMITED

Harpreet Singh
Managing Director

Statement of Unaudited Financial Results for the quarter and half year Ended 30.09.2017

Rs in lakhs							
	Particulars	Quarter ended (30.09.2017)	Quarter ended (30.06.2017)	Quarter ended (30.09.2016)	Half year ended 30.09.2017	Half year ended 30.09.2016	Year Ended 31.03.2017
		(UnAudited)	(UnAudited)	(UnAudited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from operations	490.12	2858.32	1289.35	3348.44	2534.45	5208.08
2	Other income(net)	0.00	0.00	10.00	0.00	18.00	13.84
3	Total Revenue (1+2)	490.12	2858.32	1299.35	3348.44	2552.45	5221.92
4	Expenses:						
	Cost of materials consumed	561.56	1839.35	1047.74	2400.91	2036.07	4668.10
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-233.23	814.32	26.61	581.09	83.03	-333.23
	Employee benefits expense and Finance costs	32.63	32.50	40.00	65.13	74.70	171.96
	Depreciation and amortization expense	6.89	7.00	13.50	13.89	27.00	29.73
	Other expenses	103.27	154.65	160.00	257.92	316.00	645.08
	Total expenses	471.12	2847.82	1287.85	3318.94	2536.80	5181.64
5	Profit before exceptional items and tax (3-4)	19.00	10.50	11.50	29.50	15.65	40.28
6	Exceptional items	0.48	-0.48	0.00	0.00	0.00	1.96
7	Profit before tax (5-6)	19.48	10.02	11.50	29.50	15.65	38.32
8	Tax expense:						
	(1) Current tax	4.50	3.30	1.50	7.80	2.80	12.75
	(2) Deferred tax	1.32	0.00	0.00	1.32	0.00	3.70
9	Profit (Loss) for the period (7-8)	13.66	6.72	10.00	20.38	12.85	21.87
10	Other Comprehensive Income(net of tax) (a) i) Items that will not be classified to profit & loss ii) Income tax relating to items that will not be reclassified to profit & loss (b) i) Items that will classified to profit & loss ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax						
11	Total comprehensive income for the period(9+10)	13.66	6.72	10.00	20.38	12.85	21.87
12	Paid- up equity share capital(face value Rs 1 each)	494.08	494.08	494.08	494.08	494.08	494.08
13	Earnings per equity share:						
	(1) Basic	0.02	0.01	0.20	0.04	0.26	0.22
	(2) Diluted	0.02	0.01	0.20	0.04	0.26	0.22

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2017 and subject to Limited Review by Statutory Auditors.
2. Company operates in single business segment "Iron & Steel" (as per IND-AS 108- "Segment reporting")
3. The Company adopted Indian Accounting Standards("Ind AS") from April 1, 2017 and accordingly above results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The Ind AS compliant financial results for the corresponding quarter ended June 30, 2016 have been restates in the terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016

For Pact Industries Limited



Harpreet Singh
(Managing Director)

Date: 11.11.2017
Place: Ludhiana

Standalone Statement of Assets and Liabilities

	Particulars	As at (30.09.2017) (Unaudited)	As at (31.03.2017) (Audited)
Â	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	59408000.00	59408000.00
	(b) Reserves and surplus	51194103.51	47766306.88
	(c) Money received against share warrants		
	Sub-total – Shareholders funds	110602103.51	107174306.88
2.	Share application money pending allotment		
3.	Minority interest		
4.	Non-current liabilities		
	(a) Long-term borrowings	8418591.00	25800395.54
	(b) Deferred tax liabilities (net)	929423.81	797388.00
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	9348014.81	26597783.54
5.	Current liabilities		
	(a) Short-term borrowings	131765823.58	104142025.80
	(b) Trade payables	60408936.44	29450287.09
	(c) Other current liabilities	9906756.53	
	(d) Short-term provisions	14109755.57	6053758.00
	Sub-total - Current liabilities	216191272.12	139646070.89
	TOTAL - EQUITY AND LIABILITIES	336141390.44	273418161.31
B.	ASSETS		
1.	Non-current assets		
	(a) Fixed assets	84890702.22	84890702.22
	(b) Goodwill on consolidation *		
	(c) Non-current investments	100000.00	100000.00
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	8207470.50	6876580.50
	(f) Other non-current assets		
	Sub-total - Non-current assets	93198172.72	91867282.72
2	Current assets		
	(a) Current investments		
	(b) Inventories	86538957.50	144648000.00

	(c) Trade receivables	107952582.41	25266543.90
	(d) Cash and cash equivalents	6884948.99	4626933.47
	(e) Short-term loans and advances	31914052.85	3284210.30
	(f) Other current assets	9652675.97	3725190.92
	Sub-total - Current assets	242943217.72	181550878.59
	Total -ASSETS	336141390.44	273418161.31

Pact industries Limited



Harpreet Singh
(Mg. Director)

Place: Ludhiana
Date: 11.11.2017

R. ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS



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LUDHIANA - 141001, PUNJAB.

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LIMITED REVIEW REPORT

Review Report to the Members,
Pact Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S Pact Industries Limited** for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Arora & Associates
Chartered Accountant
Firm Registered No. 2690/D



Membership No. :-

084248

Place: Ludhiana
Date: 11.11.2017