

AUTOMOBILE PRODUCTS OF INDIA LIMITED
 Regd. Off. , 63A, North Phase, SIDCO Industrial Estate, Ambattur, Chennai, Tamil Nadu - Pin : 600 098.
 CIN No.L34103TN1949PL055488

(Rs. in Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015.

Particulars	Quarter ended June 30, 2015	Quarter ended March 31, 2015	Quarter ended June 30, 2014	Year ended March 31, 2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	147.83	86.62	31.69	206.20
(b) Other operating income	147.83	86.62	31.69	206.20
Total Income from operations (net)				
2 Expenditure	-24.60	-17.32	-	-17.32
a) (Increase)/Decrease in finished goods	41.92	78.46	18.82	153.32
b) Purchase of traded goods	2.93	3.15	2.64	11.39
c) Employees cost	0.23	0.23	0.23	0.92
d) Depreciation	5.05	9.85	5.42	40.99
e) Other expenditure	25.53	74.37	27.12	189.30
Total				
3 Profit/(Loss) from operations before other income, finance cost & exceptional items (1 - 2)	122.30	12.25	4.57	16.90
4 Other Income	-	-	-	0.18
5 Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	122.30	12.25	4.57	17.08
6 Finance Cost	10.51	1.87	3.67	12.24
7 Net Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	111.80	10.38	0.90	4.84
8 Exceptional Items	111.80	10.38	0.90	4.84
9 Net Profit/(Loss) from ordinary activities before tax (7 - 8)	22.79	0.94	0.18	1.00
10 Tax expense (Refer Note 2)	89.01	9.44	0.72	3.84
11 Net Profit/(Loss) from ordinary activities after tax (9 - 10)	-	-	-	-
12 Extraordinary Items	89.01	9.44	0.72	3.84
13 Net Profit/(Loss) for the period (11 - 12)	48.18	48.18	48.18	48.18
14 Paid up equity share capital (Face Value of Rs.1/-)	-	-	-	-
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1.85	-1,459.08	0.01	0.08
16 Earnings Per Share (EPS) - Basic & diluted (not annualised)	736.534	736.534	736.534	736.534
17 Public Shareholding	15.29	15.29	15.29	15.29
18 Promoters and promoter group Shareholding	-	-	-	-
a) Pledged/Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered	4,081,122	4,081,122	4,081,122	4,081,122
- Number of shares	100	100	100	100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.71	84.71	84.71	84.71
- Percentage of shares (as a % of the total share capital of the company)	84.71	84.71	84.71	84.71

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SEGMENT REPORTING IN TERMS OF ACCOUNTING STANDARD AS-17:

Particulars	(Rs. in Lacs)			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1 Segment Revenue				
Trading Activity	17.85	62.96	19.39	140.09
Consultancy Services	129.98	23.66	12.30	66.11
Total	147.83	86.62	31.69	206.20
Less : Inter segment revenue	-	-	-	-
Net sales / Income from Operations	147.83	86.62	31.69	206.20
2 Segment Results (Profit/(Loss) before tax)				
Trading Activity	0.53	1.82	0.56	4.09
Consultancy Services	129.98	23.66	12.30	66.11
Total	130.51	25.48	12.86	70.20
Less : Unallocable Expenses	18.72	15.10	11.96	65.54
Add : Other Income	-	-	-	0.18
Profit/(Loss) Before Tax	111.80	10.38	0.90	4.84
Less : Tax Expense	22.79	0.94	0.18	1.00
Profit/(Loss) After Tax	89.01	9.44	0.72	3.84
3 Capital Employed				
Trading Activity	(44.01)	(16.27)	14.41	(16.27)
Consultancy Services	133.36	-	-	-
Unallocated	(1,411.24)	(1,394.63)	(1,428.42)	(1,394.63)
Total	(1,321.89)	(1,410.90)	(1,414.01)	(1,410.90)

Notes:

- The above results have been reviewed by the Audit Committee and was approved by the Board of Directors at their respective meetings held on 11th August, 2015.
- Tax expense includes Current Tax (MAT) and Deferred Tax.
- There were no investor complaints pending at the beginning and at end of the quarter ended on June 30, 2015. The Company has not received any during the quarter June 30, 2015
- Income Tax demand amounting to Rs. 12.31 Crores and Rs.0.03 Crore has been disputed by the Company and the appeals are pending before ITAT and CIT (A) respectively. The management is confident of succeeding in respective proceedings and therefore no provision in the books of accounts has been considered necessary in this regard.
- Figures for the previous periods / year have been re-grouped / re-classified wherever necessary.

By order of the Board,
Siddhant Agarwal
Director

Mumbai, Dated : 11th August, 2015

SGCO & Co. Chartered Accountants

The Board of Directors Automobile Products of India Limited

1. We have reviewed the results of Automobile Products of India Limited (the "Company"), for the quarter ended on June 30, 2015 which are included in the accompanying 'Unaudited Financial Results for the quarter ended on June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No : 112081W


Suresh Murarka
Partner
Mem No.: 44739



Place : Mumbai
Date : 11th August, 2015

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