



Royal India Corporation Ltd.

July 21, 2017.

To,
Listing Compliance Department,
Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400 001.

Scrip Code: 512047

Subject: Revised Financial Results for the quarter and year ended March 31, 2017.

Dear Sir/Madam,

This is with reference to your e-mail dated July 10, 2017, regarding discrepancies in the Financial Results of the Company for the quarter and year ended March 31, 2017 submitted by the Company on May 29, 2017; please find enclosed herewith the revised Audited Financial Results of the Company for the quarter and year ended March 31, 2017 along with the Auditors Report thereon and declaration by Mr. Manish Shah, Managing Director & Mr. Hitesh Jain, Whole Time Director cum Chief Financial Officer of the Company regarding Audit Reports with unmodified opinion.

Kindly take the same on your record.

Thanking You.

Yours sincerely,
For Royal India Corporation Limited


Siddhi Patil
Company Secretary



Royal India Corporation Ltd.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.

PART I (Rs. in Lakhs)

Particulars	Results for the Quarter Ended			Results for the Year Ended	
	3 months ended 31.03.2017	3 months ended 31.12.2016	3 months ended 31.03.2016	Current year ended 31.03.2017	Previous year ended 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income From Operations					
(a) Revenue from Operations	10010.76	7711.93	7,195.11	28,385.95	18374.96
(b) Other Income	1.24	1.03	1.03	4.33	4.36
Total Income (a+b)	10012	7712.96	7196.14	28390.28	18379.32
2. Expenses					
a) Cost of material consumed	-	-	-	-	-
b) Purchase of Stock in Trade	10,944.73	7073.27	6,715.00	29,397.41	18379.66
c) Changes in inventories of finished goods, work in progress and stock in trade	(1,179.67)	784.80	378.93	(1,102.33)	-112.02
d) Employee Benefits Expenses	3.84	2.77	3.45	10.52	10.75
e) Finance Costs	-	-	-	-	-
f) Depreciation and amortization expenses	0.06	0.06	0.06	0.23	0.23
g) other Expenses	7.26	56.14	8.28	76.38	25.26
Total Expenses	9,776.22	7,917.04	7,105.72	28,382.21	18,303.88
3. Profit before tax (1-2)	235.78	(204.08)	90.42	8.07	75.44
4. Tax Expenses					
a) Current Tax	2.49	0.00	23.85	2.49	23.85
b) Deferred Tax	-	-	-	-	-
5. Profit for the Period (3-4)	233.29	(204.08)	66.57	5.58	51.59
6. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2308.00
7. Earning per Share before & after Exceptional Item					
- Basic	1.01	-0.88	0.29	0.02	0.22
- Diluted	1.01	-0.88	0.29	0.02	0.22
8. Public Shareholding					
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749	12482749.00
- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%





Royal India Corporation Ltd.

Notes :

1. The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 29th May,2017.
2. The Company had received **NIL** investor complaints during the year ended 31st March,2017.
- 3 There were no investor complaints pending at the beginning and at the end of the year.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL

4. The Figures of the previous year/period have been regrouped wherever necessary.



Manish Navnitbhai Shah
Managing Director
DIN: 01953772

Place : Mumbai
Date : 29/05/2017



Royal India Corporation Ltd.

SEGMENT-WISE REPORT

PART II Particulars	For the Quarter Ended			Yeard Ended	
	3 months ended 31.03.2017	3 months ended 31.12.2016	3 months ended 31.03.2016	Current year ended 31.03.2017	Previous year ended 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Bullion	8421.55	7711.93	7121.07	21194.93	18,300.92
b) Diamonds	-	-	74.03	-	74.03
c) Jewellery	1618.78	-	-	7,220.58	-
d) Securities (Investment)	-	-	-	-	-
e) Others	-	1.03	1.03	-	4.36
Total	10040.33	7,712.96	7,196.13	28415.51	18,379.31
Less : - Inter segment Revenue	-	-	-	-	-
Net Sales/Income from operation	10040.33	7,712.96	7,196.13	28415.51	18,379.31
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	248.16	(146.14)	27.15	95.20	33.29
b) Diamonds	-	-	74.03	-	74.03
c) Jewellery	27.1	-	-	25.23	-
d) Securities (Investment)	-	-	-	-	-
e) Others	1.24	1.03	1.03	4.33	4.36
Total	276.5	(145.11)	102.21	124.76	111.68
Less : - i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	40.72	58.97	11.79	116.69	36.24
Total profit before Tax	235.78	(204.08)	90.42	8.07	75.44





Royal India Corporation Ltd.

AUDITED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at 31-03-2017	As at 31-03-2016
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipments	0.02	0.25
(b) Intangible Assets	0.00	0.00
(c) <u>Financial Assets</u>		
i) Investments	0.00	0.00
ii) Loans	140.66	125.25
iii) Other Financial Assets	0.00	0.00
(d) Deferred Tax Assets	2.45	2.84
(e) Other non-current assets	0.00	0.00
Total Non-Current Assets	143.13	128.34
(2) Current Assets		
(a) Inventories	1215.13	112.80
(b) <u>Financial Assets</u>		
(i) Investments	0.00	0.00
(ii) Trade Receivables	18779.19	9187.31
(iii) Cash and cash Equivalentents	9.16	7.07
(iv) Loans	2147.13	226.34
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	216.06	39.99
Total Current Assets	22366.67	9573.51
Total Assets	22509.80	9701.85
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2308.00	2308.00
(b) Other Equity	1448.00	1448.77
Total Equity	3756.00	3756.77
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3469.00	0.00
(b) Provisions	0.00	0.00
Non-current Liabilities	3469.00	0.00
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	500.00
(ii) Trade Payables	14111.57	5403.79
(iii) Other Financial Liabilities	1140.24	3.03
(b) Other Current Liabilities	0.00	0.00
(c) Provisions	32.99	38.26
Current Liabilities	15284.80	5945.08
Total Liabilities (2+3)	18753.80	5945.08
Total Equity & Liabilities (1+2+3)	22509.80	9701.85





Declaration of Unmodified opinion of the Statutory Auditor on Audit Report of Audited Financial Results for the year ended March 31, 2017.

We, Manish Shah (DIN: 01953772), Managing Director and Mr. Hitesh Jain (DIN: 05263120), Whole Time Director cum Chief Financial Officer of Royal India Corporation Limited (CIN: L45400MH1984PLC032274) having its Registered Office at 62, 6th Floor, C wing, Mittal Tower Mumbai - 400 021, to the best of our knowledge and belief hereby declare that Company's Statutory Auditors M/s. DMKH & Co. LLP (FRN: 116886W), Chartered Accountant, Mumbai have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended 31.03.2017.

The declaration is issued in Compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the SEBI.

For Royal India Corporation Limited

Manish Shah
Managing Director
(DIN: 01953772)



For Royal India Corporation Limited

Hitesh Jain
Whole Time Director cum CFO
(DIN: 05263120)

Date: 29th May, 2017

Place: Mumbai