

Un-Audited Financial Results for the Half Year Ended September 30, 2015

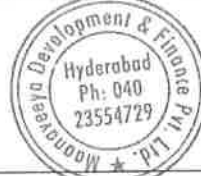
Particulars	(Rs.in Lakhs)		
	Half Year Ended September 30,2015	Half Year Ended September 30,2014	Previous Year Ended March 31, 2015
	Un-Audited	Un-Audited	Audited
1. Interest Earned (a)+(b)+(c)+(d)	2,636.66	2,460.16	5,030.47
(a) Interest on Loans	2,393.37	2,451.92	5,002.96
(b) Income on Investments	243.29	8.24	27.51
(c) Interest on Balances with RBI & Other Intra Bank Funds	-	-	-
(d) Others	-	-	-
2. Other Income	225.97	288.57	535.50
3. Total Income(1+2)	2,862.63	2,748.73	5,565.97
4. Interest Expended	920.46	855.49	1,645.34
5. Operating Expenses (i)+(ii)	226.50	184.10	1,546.89
(i) Employee Cost	143.89	136.12	264.43
(ii) Other Operating Expenses	82.61	47.98	1,282.46
6. Total Expenditure (4+5) excluding provisions and contingencies	1,146.96	1,039.59	3,192.23
7. Operating Profit before provisions and Contingencies(3-6)	1,715.67	1,709.14	2,373.74
8. Provisions (Other than Tax) and Contingencies(Refer Note-2)	65.07	108.07	15.21
9. Exceptional Items	-	-	-
10. Profit(+)/Loss(-) from Ordinary activities before tax(7-8-9)	1,650.60	1,601.07	2,358.53
11. Tax Expenses	364.97	-	577.83
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)	1,285.63	1,601.07	1,780.70
13. Extra-Ordinary Items (Net of Tax Expense)	-	-	-
14. Net Profit(+)/Loss(-) for the period(12-13)	1,285.63	1,601.07	1,780.70
15. Paid up Equity Share Capital (Face Value of Rs.10/- each)	22,865.27	22,865.27	22,865.27
16. Reserves excluding Revaluation Reserve (as per Balance Sheet of Previous accounting year)	-	-	1,250.58
17. Analytical Ratio's			
(i) Capital Adequacy Ratio	66.39%	71.01%	59.78%
(ii) Earning's Per Share (of Rs.10/-each) (not annualised)			
a) Basic (Rs.)	0.56	0.70	0.78
b) Diluted(Rs.)	0.56	0.70	0.78
(iii) NPA Ratio's			
a) Amount of Gross NPA	2,465.78	3,794.47	2,912.94
b) Amount of Net NPA	1,997.57	2,751.89	2,513.64
c) % of Gross NPA to Gross Advances	7.42%	11.48%	6.27%
d) % of Net NPA to Net Advances	6.10%	8.62%	7.22%
iv) Return on Assets(Net Profit/Average of Assets)	3.06%	1.04%	4.39%

Notes:

1. The above unaudited financial results for the half year ended September 30, 2015, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2015. This has been subjected to 'Limited Review' by the statutory auditors of the Company.
2. The policy for provisioning against non-performing loans and advances has been decided by the Management considering norms prescribed by the Reserve Bank of India. As per the policy adopted, the provision against sub-standard assets are created on a conservative basis, taking into account Management's perception of the higher risk associates with the business of the Company. Certain non-performing loans and advances are considered as loss assets and full provision/write off has been made against such assets.
3. The other operating expenses for the year ended March 31, 2015, include non-performing assets written off amounting to Rs.1,039.53 Lakhs.
4. The main business of the Company is lending loans. All other activities of the Company are incidental to the main business. The Company does not have any geographic segment, accordingly, there are no separate segments in terms of Accounting Standard 17 - "Segment Reporting"
5. Figures of the previous period/year have been regrouped/reclassified to conform with the current period groupings wherever necessary.



Place: Hyderabad
 Date: November 13, 2015



By order of the Board
G. Govin Sanku
 Managing Director

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MAANAVEEYA DEVELOPMENT & FINANCE PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MAANAVEEYA DEVELOPMENT & FINANCE PRIVATE LIMITED** ("the Company") for the half year ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 29 of the Debt Listing Agreement with the Stock Exchange. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 29 of the Debt Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant Prudential Norms prescribed by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)


Ganesh Balakrishnan
Partner
(Membership No. 201193)

Secunderabad, November 13, 2015