



Stock Code : 532397

29<sup>th</sup> November, 2017

To,  
DCS-CRD  
The BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub.: Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2017**

Dear Sir,

With reference to the above subject, please find enclosed herewith Un-audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as approved by the Board of Directors at their meeting held on Wednesday, 29<sup>th</sup> November, 2017 along with the Limited Review Report.

You are requested to notify this information to the Members and investors at large.

Thanking you,

Yours faithfully,

**FOR ARMS PAPER LIMITED**

  
UDIT VORA

**COMPANY SECRETARY**



## ARMS PAPER LIMITED (CIN L21098GJ1983PLC006041)

Regd. Office : 802 Avdhesh House, Nr. Devang Park, Opp. Guru Govind Park, S. G. Highway, Thaltej, Ahmedabad - 380054

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

(INR in Lakhs)

Sr. no.	Particulars	Quarter Ended			Six months Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
1	<b>Income</b>					
	(a) Revenue from Operations	125.54	472.93	-	598.47	915.40
	(b) Other Income	-	-	-	-	-
	<b>Total Income (a + b)</b>	125.54	472.93	-	598.47	915.40
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	297.86	471.15	-	769.01	912.74
	(c) Change in Inventories of finished goods, work in progress and stock-in-trade	(174.76)	-	-	(174.76)	-
	(d) Employee benefits expense	0.70	0.77	1.18	1.47	2.37
	(e) Finance costs	0.01	0.04	0.03	0.05	0.04
	(f) Depreciation and amortisation Expenses	-	-	0.07	-	0.14
	(g) Other expenses	1.56	6.52	4.01	8.08	4.10
	<b>Total expenses (a + b + c + d + e + f + g)</b>	125.37	478.48	5.29	603.85	919.39
3	<b>Profit/(Loss) before exceptional Items and tax (1-2)</b>	0.17	(5.55)	(5.29)	(5.38)	(3.99)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-
5	<b>Profit / (Loss) before tax [3 + 4]</b>	0.17	(5.55)	(5.29)	(5.38)	(3.99)
6	<b>Tax expenses</b>					
	(a) Current Tax	-	-	(0.04)	-	(0.04)
	(b) Deferred Tax	-	-	(0.04)	-	(0.04)
	<b>Total Tax Expense (a+b)</b>	-	-	(0.04)	-	(0.04)
7	<b>Net Profit (+) /Loss(-) for the period</b>	0.17	(5.55)	(5.25)	(5.38)	(3.95)
8	<b>Other Comprehensive Income</b>	0.01	0.01	0.01	0.02	0.02
9	<b>Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	0.18	(5.54)	(5.24)	(5.36)	(3.93)
10	<b>Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)</b>	550.40	550.40	550.40	550.40	550.40
11	<b>i) Earnings Per Share (of Rs.10/- each) (Not annualised) :</b>					
	(a) Basic	0.00	(0.10)	(0.10)	(0.10)	(0.07)
	(b) Diluted	0.00	(0.10)	(0.10)	(0.10)	(0.07)

## NOTES :

- The above Statement of Un-audited Financial Results for the Quarter / Half-Year ended 30th September, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 29th November, 2017.
- Results for the Quarter/Half Year ended 30th September, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified by the Ministry of Corporate Affairs, The results for the Quarter/Half Year ended 30th September, 2016 have been restated as per Ind AS and are comparable on like to like basis.
- The Statutory Auditors of the Company have carried out 'Limited Review' of the above Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The format for the above results as prescribed by the SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The Company has only one reportable primary business segment as per IND AS 108 i.e. trading of paper products.
- Reconciliation between financial results previously reported (referred as "Previous GAAP") and Ind AS for the quarter and Half-year ended 30th September, 2016 are represented as under:

Particulars	Quarter ended 30-09-2016 (Rs.)	Half Year ended 30-09-2016 (Rs.)
Net profit after Tax as per previous GAAP	(5.24)	(3.93)
a) Actuarial gains/(losses) reclassified to other comprehensive income	(0.01)	(0.02)
<b>Net profit after tax before OCI as per Ind AS</b>	<b>(5.25)</b>	<b>(3.95)</b>
Other Comprehensive Income/(Expense)	0.01	0.02
<b>Total Comprehensive Income as per Ind AS</b>	<b>(5.24)</b>	<b>(3.93)</b>

- 7 Statement of Assets and Liabilities is attached as per Annexure 1
- 8 Previous period's figures have been regrouped/ rearranged wherever necessary to confirm to the current Quarter's classification.

Place : Ahmedabad  
Date : November 29, 2017



*Pawanjitsingh*  
Pawanjitsingh Negi

For Arms Papers Limited

Chairman  
DIN : 2729393

## Annexure - 1

## Statement of Assets and Liabilities

(INR in Lakhs)

Particulars	As at September 30, 2017
<b>ASSETS</b>	
<b>I. Non-Current Assets</b>	
(a) Property, Plant and Equipment	0.05
(b) Deferred Tax Assets (net)	0.11
(c) Other Non-Current Assets	0.17
<b>II. Current Assets</b>	
(a) Inventories	174.76
(b) Financial Assets	
(i) Trade Receivables	1,144.78
(ii) Cash and Cash Equivalents	3.14
(c) Others Current Assets	953.21
<b>Total Assets</b>	<b>2,276.23</b>
<b>EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	
(a) Equity Share Capital	550.40
(b) Other Equity	210.90
<b>LIABILITIES</b>	
<b>I. Non-Current Liabilities</b>	
(a) Provisions	0.33
<b>II. Current Liabilities</b>	
(a) Financial Liabilities	
(i) Trade Payables	1,513.02
(b) Other Current Liabilities	0.59
(c) Provisions	0.98
<b>Total Equity and Liabilities</b>	<b>2,276.23</b>

*Pawanjit Singh*



**J. R. Purohit & Co.**  
*Chartered Accountants*

**Limited Review Report**

To  
The Board of Directors,  
Arms Paper Limited

We have reviewed the accompanying statements of Un-audited Financial Results of Arms Paper Limited ('the Company') for the Quarter and Half-Year ended 30th September, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date : 29<sup>th</sup> November, 2017



For, J.R. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. No.: 111841W

Vikas Purohit  
Partner  
Membership No. 131959