

**JK LAKSHMI CEMENT LIMITED**  
 Regd. Office : Javkaypuram - 307019, Baganpurh, Distt. Sirohi, (Rajasthan)  
**Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2015**

₹ in Crores

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015 Unaudited	30.06.2014	31.03.2015 Audited
<b>PART I</b>					
1	a) Income from Operations				
	Revenue from Operations (Gross)	663.03	643.29	668.94	2568.49
	Less: Excise Duty	72.28	65.14	68.52	281.43
	Revenue from Operations (Net)	590.75	578.15	600.42	2307.06
	b) Other Operating Income				
	Total Income from Operations (Net)	590.75	578.15	600.42	2307.06
2	Expenses:				
	a) Cost of Materials Consumed	112.75	101.60	98.37	398.69
	b) Purchase of Stock-in-Trade	47.34	56.31	61.08	228.87
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(7.55)	(19.90)	(12.53)	(42.51)
	d) Power and Fuel	135.65	130.35	121.81	494.76
	e) Employee Benefit Expense	48.90	39.23	37.36	146.11
	f) Transport, Cleaning & Forwarding charges	149.48	138.15	128.03	516.15
	g) Depreciation and Amortisation Expenses	39.20	27.00	28.32	111.90
	h) Other Expenses	53.50	60.96	54.82	215.53
	Total Expenses	579.27	533.70	515.26	2069.50
	Profit before Interest, Depreciation & Taxes (EBITDA)	50.68	71.45	113.48	349.46
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	11.48	44.45	85.16	237.56
4	Other Income	4.38	17.79	2.50	28.20
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	15.84	62.24	87.66	265.76
6	Finance Costs	45.30	25.59	21.51	90.74
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(29.46)	36.65	66.15	175.02
8	Exceptional Items	5.45	31.75	16.50	63.25
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(34.91)	4.90	49.65	111.77
10	Tax Expense:				
	Current Tax	-	(1.34)	14.90	27.24
	Less: MAT Credit Entitlements	-	1.34	(14.90)	(27.24)
	Net Current Tax	-	-	-	-
	Deferred Tax	(11.43)	(9.85)	9.19	7.47
	Tax adjustments for earlier years	-	8.70	-	8.70
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(23.48)	6.05	40.46	95.60
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(23.48)	6.05	40.46	95.60
14	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85
15	Reserves excluding Revaluation Reserve	-	-	-	1271.85
16	Earnings per Share (₹) (before/after extraordinary items)				
	- Basic / Diluted	(2.00)	0.51	3.44	8.12
	- Cash	0.36	1.97	8.03	18.27
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDINGS</b>					
1	Public Shareholdings:				
	- No. of Shares	63613107	63613107	63588107	63613107
	- Percentage of Shareholding	54.06%	54.06%	54.04%	54.06%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- No. of Shares	54056959	54056959	54081959	54056959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.94%	45.94%	45.96%	45.94%
<b>B INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

**Notes:**

- The Financial Performance of the Company during the Quarter was affected by subdued Cement demand in our Marketing Region & sharp decline in the Sales Realizations and primarily due to additional burden of the Interest & Depreciation on commissioning of the 1st Phase of Company's Greenfield Cement Plant at Durg, Chattisgarh of 1.7 Million Tonnes in March 2015.
- The Exceptional Items for the Quarter represent the additional expenditure incurred by the Company on stabilization of Greenfield Cement Plant at Durg, Chattisgarh.
- The Company had, in the FY 2014-15 received Demand Notices from the Sales Tax Authorities for refund of Sales Tax Exemption of Rs. 49.19 crores and Sales Tax Deferment of Rs. 58.57 crores availed by it in earlier years and interest thereon consequent to an adverse judgment by the Hon'ble Supreme court in case of another cement company. Against the said demand, the Company has made payment under protest of the entire Principal amount of Rs. 105.76 crores. For payment of interest pertaining to earlier years, the Company has obtained a Stay from Tax Board on furnishing of Bond/Undertaking as per the directive of Rajasthan High Court.
- The Company has only one business segment namely "Cementitious Materials".
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th Aug.2015. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Figures for the previous periods have been regrouped / rearranged wherever necessary.

Place: New Delhi  
Date: 11<sup>th</sup> August, 2015



For JK Lakshmi Cement Limited  
Bharat Man Singhania  
Chairman & Managing Director

**CERTIFIED TO BE TRUE**  
For JK Lakshmi Cement Ltd.

(S. K. Daga)  
Vice President & Company Secretary

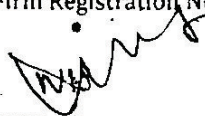
To

**The Board of Directors,**  
JK LAKSHMI CEMENT LIMITED  
Nehru House, 4, Bahadur Shah Zafar Marg,  
New Delhi 110002.

**Subject: Limited Review Report for the Quarter Ended 30<sup>th</sup> June, 2015**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JK Lakshmi Cement Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2015 being submitted by the Company pursuant to requirements of Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of The Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & Co.,**  
Chartered Accountants  
Firm Registration No. 301051E

  
**N.K Lodha**  
(Partner)  
Membership No. 85155



Place: New Delhi  
Dated: 11/06/2015

**CERTIFIED TO BE TRUE**  
For JK Lakshmi Cement Ltd.

  
(B.K. Daga)  
Vice President & Company Secretary