



Gennex Laboratories Limited

'AKASH GANGA' III Floor, Plot No.144 Srinagar Colony, Hyderabad – 500 073, TELANGANA (INDIA)
 Tel: +91-40-67334400 (30 lines) / 2374 6451, Fax: 67334433/01,
 Email:info@gennexlab.com, www.gennexlab.com

Ref: GLL/Board/2016-17/0029

Date: 14/11/2016.

To
 Dy. General Manager,
Bombay Stock Exchange Ltd.,
 Phiroje Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400 001.
 Script Code – 531739

To
 Asst. Manager (Listing)
The Ahmedabad Stock Exchange Ltd.,
 Kamdhenu Complex, Opp.Sahajanand College,
 Ahmedabad – 380 015.

To
 The Secretary
The Calcutta Stock Exchange Association Ltd.,
 7, Lyons Range, Calcutta – 700 001.

Dear Sir/Madam,

Subject : Announcement of Un-audited financial results for the Quarter Ended
 September 30, 2016 together with the Limited Review Report of Auditors as
 Annexure – I.

Reference : Reg. 30(2) and Reg.33 of SEBI (LODR) Regulations, 2015.

This is to inform you that the Un-audited financial results for the quarter ended September 30, 2016 was approved and taken on records by the Board of Directors at their meeting held on November 14, 2016. The same was signed by Mr. Arihant Baid, Managing Director of the Company and we enclose Un-audited financial results for the Second quarter ended September 30, 2016 together with Limited Review Report as Annexure – I. We are arranging publication of the results in the newspaper and also in the website of the Company as required under Reg.33 read with 47 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 04.00 P.M. and concluded at. 05.30 P.M.

Kindly bring this to the notice of the members of the Exchange.

Thanking You,

Yours faithfully,
 For Gennex Laboratories Ltd.,


 Authorised Signatory

Encl: as above



GENNEX LABORATORIES LIMITED

REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2016

Tel. No.+91-40-67334400-30, Fax: +91-40-67334433, Email: info@gennexlab.com website: www.gennexlab.com

CIN: L24230TG1990PLC011168

PART I							(Rs. in lakhs)
Statement of standalone Unaudited Results for the Quarter/Half Year Ended 30/09/2016							(Rs. in lakhs)
Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year ended	
		30.09.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations						
	(a) Sales/Income from Operations	1284.05	1053.32	2067.02	2026.24	4031.24	
	Less: Excise Duty	29.82	28.53	60.30	75.57	178.03	
	Net Sales/Income from Operations	1254.23	1024.79	2006.72	1950.67	3853.21	
	(b) Other operating Income	0.22	0.58	17.31	1.45	2.39	
	Total Income from operations (net)	1254.45	1025.37	2024.03	1952.12	3855.60	
2	Expenses						
	(a) Cost of material consumed	647.09	653.56	1075.84	1244.43	2358.37	
	(b) Purchases of stock-in-trade	0.00	32.80	0.00	65.78	65.78	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	97.40	-52.36	85.03	-103.76	-161.06	
	(d) Employee benefit expense	115.44	96.83	220.39	189.89	411.56	
	(e) Depreciation and amortisation expense	20.38	21.22	40.58	42.53	83.60	
	(f) Other expenses	222.03	190.91	375.85	378.23	761.28	
	Total expenses	1102.34	942.96	1797.69	1817.10	3519.53	
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	152.11	82.41	226.34	135.02	336.07	
4	Other income	3.01	1.67	5.80	9.01	21.43	
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	155.12	84.08	232.14	144.03	357.50	
6	Finance costs	16.78	11.42	33.68	24.66	50.38	
7	Profit(+)/Loss(-) from ordinary activities before exceptional items (5-6)	138.34	72.66	198.46	119.37	307.12	
8	Exceptional items	0	-4.93	0	-4.93	-3.78	
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	138.34	67.73	198.46	114.44	303.34	
10	Tax expense	3.47	0.41	3.92	0.41	69.65	
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	134.87	67.32	194.54	114.03	233.69	
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0	0	
13	Net Profit(+)/Loss(-) for the period (11+12)	134.87	67.32	194.54	114.03	233.69	
14	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03	1265.03	
15	Reserve excluding Revaluation Reserves					1558.66	
16. i	Earning Per Share (before extraordinary items) (of Rs. 1 each) (not annualised) :						
	(a) Basic	0.107	0.053	0.154	0.090	0.185	
	(b) Diluted	0.107	0.053	0.154	0.090	0.185	
16. ii	Earning Per Share (after extraordinary items) (of Rs. 1 each) (not annualised) :						
	(a) Basic	0.107	0.053	0.154	0.090	0.185	
	(b) Diluted	0.107	0.053	0.154	0.090	0.185	

PART II						
Select Information for the Half Year Ended 30/09/2016						
Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	98587344	97680978	98587344	97680978	98219228
	- Percentage of shareholding	77.93	77.22	77.93	77.22	77.64
2	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0	25000000	0	25000000	0
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	0.00	86.74	0.00	86.74	0
	- Percentage of shares (as a % of the total share capital of the company)	0	19.76	0	19.76	0
	b) Non-encumbered					
	- Number of shares	27915656	3822022	27915656	3822022	28283772
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	100.00	13.26	100.00	13.26	100
	- Percentage of shares (as a % of the total share capital of the company)	22.07	3.02	22.07	3.02	22.36

Notes:

- 1) Disclosure of assets and liabilities as per clause 41 (1) (ea) of the listing agreement for the Half Year ended 30th September, 2016

Particulars	(Rs. in lakhs)	
	30-09-2016	30-09-2015
	Unaudited	Unaudited
A) EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
a) Share Capital	1265.03	1265.03
b) Reserves and Surplus	1753.21	1457.48
	3018.24	2722.51
2 Non - Current Liabilities		
a) Long-term borrowings		
- Secured	0.94	112.67
- Unsecured	11.72	15.97
b) Deferred Tax Adjustment	98.31	77.59
c) Long-term provisions	0	0.00
	110.97	206.23
3 Current Liabilities		
a) Short-term borrowings		
- Secured	251.17	237.62
- Unsecured	4.25	6.89
b) Trade payables	871.18	769.07
c) Others current liabilities	308.88	218.84
d) short-term provisions	8.78	7.86
TOTAL	1444.26	1240.28
GRAND TOTAL (1+2+3)	4573.47	4169.02
B) ASSETS		
1 Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	1531.69	1591.89
ii) Intangible Assets	0.00	0.00
b) Non-Current Investments	701.00	701.00
c) Other non-current assets	17.76	19.34
	2250.45	2312.23

2 Current Assets

- a) Inventories
- b) trade receivable
- c) Cash and Cash equivalents
- d) Short-term loans and Advances
- e) Other current assets

TOTAL

GRAND TOTAL (1+2)

256.73		262.52
761.31		482.54
110.64		80.65
1192.31		1028.93
2.03		2.15
2323.02		1856.79
4573.47		4169.02

- 1) The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on November 14, 2016.
- 2) Provision for Taxation & AS-22 Defferred Tax will be made at the end of the year.
- 3) Adjustment in respect of compliance with revised Accounting Standard - 15 - 'Employee Benefits' will be carried out at the year end.
- 4) The major operations of the company relate to only one segment viz., Bulk Drugs, Biotech Products & Intermediates. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
- 5) The Auditors have carried a Limited Review of the above Financial Results.
- 6) Previous period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad
Date: 14.11.2016



For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
Managing Director

LIMITED REVIEW REPORT

To
The Board of Directors,
GENNEX LABORATORIES LIMITED,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **GENNEX LABORATORIES LIMITED** for the Quarter ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income as required under AS-22 i.e. Deferred Tax and Income Tax and the employee's retirement benefit, the same will be considered at the time of year end.

Based on our review conducted as above and subject to the points mentioned above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAXMINIWAS & JAIN**
Chartered Accountants

Firm Registration No. 001859S

B. Ramesh Kumar
B.RAMESH KUMAR
(Partner)

M. No. 200304

Date: 14/11/2016
Place: Hyderabad.

