

# TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.  
Tel: (079) 2644 9515 Email: [info@typhoonfinancial.com](mailto:info@typhoonfinancial.com) Website: [www.typhoonfinancial.com](http://www.typhoonfinancial.com)

13<sup>th</sup> November, 2017

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Company Code No. 539468	<b>Calcutta Stock Exchange Limited,</b> 7, Lyons Range, Calcutta - 700 001  Company Code No. 10030281
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Dear Sirs,

**Sub: Submission of Unaudited Financial Results  
for the quarter ended on 30<sup>th</sup> September, 2017**

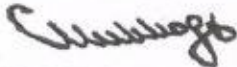
We refer to our letter dated 6<sup>th</sup> November, 2017 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2017.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,  
for TYPHOON FINANCIAL SERVICES LIMITED

  
ASHOK CHHAJER  
MANAGING DIRECTOR



Encl: As above.

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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2017

(Rs. in Lakh)

Particulars	3 months ended on			6 months ended on (Cumulative)		Previous Year ended on 31-03-2017 (Audited)
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	4.40	2.86	4.67	7.26	7.94	12.52
2 Other income	0.01	-	-	0.01	-	0.07
3 Total Revenue (1+2)	4.41	2.86	4.67	7.27	7.94	12.59
4 Expenses						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	0.75	0.59	1.54	1.34	2.08	3.92
e. Finance costs	-	-	-	-	-	-
f. Depreciation & amortisation expense	0.02	0.02	0.03	0.04	0.05	0.10
g. Other expenses	3.06	1.20	2.59	4.26	4.69	5.94
<b>Total Expenses</b>	<b>3.83</b>	<b>1.81</b>	<b>4.16</b>	<b>5.64</b>	<b>6.82</b>	<b>9.96</b>
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	0.58	1.05	0.51	1.63	1.12	2.63
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before extraordinary items and tax (5-6)	0.58	1.05	0.51	1.63	1.12	2.63
8 Extraordinary items	-	-	-	-	-	-
9 Profit / (Loss) before tax (7-8)	0.58	1.05	0.51	1.63	1.12	2.63
10 Tax expense:						
Current tax	0.17	0.31	0.14	0.48	0.31	0.73
Deferred tax	-	-	-	-	-	-
11 Profit (Loss) for the period from continuing operations (9-10)	0.41	0.74	0.37	1.15	0.81	1.90
12 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-	-
14 Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15 Profit / (Loss) for the period (11+14)	0.41	0.74	0.37	1.15	0.81	1.90
16 Earnings Per Share of Rs.10 each						
- Basic	0.01	0.03	0.01	0.04	0.03	0.06
- Diluted	0.01	0.03	0.01	0.04	0.03	0.06



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## STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. in Lakh)	
		As on 30-09-2017	As at 31-03-2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
a	Share Capital	300.06	300.06
b	Reserves and Surplus	11.87	10.72
c	Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>311.93</b>	<b>310.78</b>
2	Share application money pending allotment		
3	Non-current liabilities		
a	Long-term borrowings	-	-
b	Deferred tax liabilities (net)	-	-
c	Other long-term liabilities	-	-
d	Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
4	Current liabilities		
a	Short-term borrowings	441.00	466.00
b	Trade payables	-	-
i	total outstanding dues of micro enterprises and small enterprises; and	-	-
ii	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c	Other current liabilities	2.38	1.28
d	Short-term provisions	2.45	2.58
	<b>Sub-total - Current liabilities</b>	<b>445.83</b>	<b>469.86</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>757.76</b>	<b>780.64</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
a	Fixed assets		
i	Tangible assets	1.06	1.10
ii	Intangible assets	-	-
iii	Capital work-in-progress	-	-
iv	Intangible assets under development	-	-
b	Non-current investments	338.51	248.51
c	Deferred tax assets (net)	-	-
d	Long-term loans and advances	0.22	0.22
e	Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>339.79</b>	<b>249.83</b>
2	Current assets		
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	6.40	6.40
d	Cash and cash equivalents	6.30	34.29
e	Short-term loans and advances	405.27	490.12
f	Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>417.97</b>	<b>530.81</b>
	<b>TOTAL- ASSETS</b>	<b>757.76</b>	<b>780.64</b>

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## Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 13 <sup>th</sup> November, 2017

For TYPHOON FINANCIAL SERVICES LIMITED

Date: 13<sup>th</sup> November, 2017  
Place: Ahmedabad

  
ASHOK CHHAJER  
MANAGING DIRECTOR



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13<sup>th</sup> November, 2017

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Dear Sir,

**Sub: Limited review report on the Unaudited Financial Results  
for the Quarter ended on 30th September, 2017**


We refer to our letter dated 13<sup>th</sup> November, 2017 submitting Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2017.

These results have been reviewed by the Statutory Auditors of the Company and they have provided their limited review report dated 13<sup>th</sup> November, 2017 which is enclosed herewith for your reference and record.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
for TYPHOON FINANCIAL SERVICES LIMITED

  
ASHOK CHHAJER  
MANAGING DIRECTOR



Encl: As above.

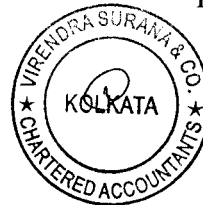


**REVIEW REPORT**

To  
Board of Directors  
**Typhoon Financial Services Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Typhoon Financial Services Limited** of 35, Omkar House, Near Swastik Cross Road, C.G. Road, Ahmedabad - 380009, for the quarter ended on September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies consistently followed by the company and generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VIRENDRA SURANA & CO.**  
Chartered Accountants  
Firm Registration No. 319179E



*V. K. Surana*

**V. K. SURANA**  
Partner  
Membership No. 054470

Date: 13<sup>th</sup> November, 2017  
Place: Kolkata