

THE SOUTHERN GAS LIMITED

REGD. OFFICE : GOVIND POY HOUSE, 1ST FLOOR, POST BOX NO. 340, RUA DO PADRE MIRANDA, MARGAO, GOA - 403 601.

ADMN. OFFICE : MEERA CLASSIC, PHASE II, GOGOL, BORDA, MARGAO, GOA - 403 602.

TEL. No. : (0832) 2724863 / 2724864 FAX : (0832) 2724865

E-mail : sglgoa@southerngasindia.com Website : www.southerngasindia.com
CIN : L31200GA1963PLC000562

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I

PARTICULARS	Quarter Ended			Year to date figure for the period ended		(Rs. in lakhs)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Previous year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net sales/ Income from operations (net of Excise duty)	633.05	568.53	570.43	1201.58	1146.57	2282.10
b) Other Operating Income	64.57	65.71	13.51	130.28	25.44	151.49
Total Income from operations(net)	697.62	634.24	583.94	1331.86	1172.01	2433.59
2 Expenses						
a) Cost of materials consumed	213.85	172.43	170.37	386.28	348.84	715.59
b) Purchase of stock-in-trade	63.42	61.87	53.83	125.29	108.19	232.54
c) Changes in inventories of finished goods, work in progress and stock in trade	3.14	(6.21)	2.43	(3.07)	5.13	6.26
d) Employee benefits Expenses	118.92	112.48	108.12	231.40	223.31	458.11
e) Depreciation and amortisation expense	41.93	40.64	39.77	82.57	78.04	157.13
f) Power & Fuel	101.48	103.20	90.56	204.68	170.72	359.90
g) Other Expenses	118.37	116.72	106.70	235.09	202.07	435.87
Total Expenses	661.11	601.14	571.78	1262.24	1136.30	2365.40
3 Profit from operations before other income, finance cost and exceptional items (1-2)	36.51	33.10	12.16	69.62	35.71	68.19
4 Other income	8.07	7.41	15.15	15.48	24.81	47.05
5 Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	44.58	40.52	27.31	85.10	60.52	115.24
6 Finance costs	1.08	0.84	1.13	1.92	2.42	6.19
7 Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	43.50	39.68	26.18	83.18	58.10	109.05
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	43.50	39.68	26.18	83.18	58.10	109.05
10 Tax expense	16.79	12.99	8.56	29.78	18.95	35.70
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	26.71	26.69	17.62	53.40	39.15	73.35
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	26.71	26.69	17.62	53.40	39.15	73.35
14 Paid-up equity share capital/(Face value Rs. 100 each)	22.50	22.50	22.50	22.50	22.50	22.50
15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						1333.49
16 i) Earnings per share (before Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)						
a) Basic	118.71	118.64	78.31	237.34	174.00	325.98
b) Diluted	118.71	118.64	78.31	237.34	174.00	325.98
ii) Earnings per share (After Extraordinary items) (of Rs. 100 Each) (not annualised)						
a) Basic	118.71	118.64	78.31	237.34	174.00	325.98
b) Diluted	118.71	118.64	78.31	237.34	174.00	325.98

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PARTICULARS OF SHAREHOLDING		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014
A	1 Public shareholding					
	- Number of shares	9,199	9,199	9,209	9,199	9,199
	- Percentage of share holding	40.88%	40.88%	40.93%	40.88%	40.88%
	2 Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	13,301	13,301	13,291	13,301	13,301
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.12%	59.12%	59.07%	59.12%	59.12%



BRANCHES: ● UDYOGAMANDAL (0484) 254597 / 2546895, ● TRIVANDRUM (0471) 2705511, ● CALICUT (0495) 2482311
● BANGALORE (080) 28394313 / 28392325, ● MYSORE (0821) 2403680
● BHADARAVATHI (08282) 270561, HARIHAR (08192) 241656, ● HUBLI (0836) 2310554
● TIRUCHIRAPALLY (0431) 2731124 / 2731125, ● MANGALORE (0824) 2212140 / 2212864

Particulars	3 months ended(30/09/2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

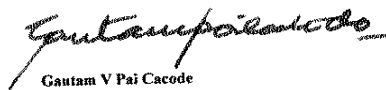
Statement of Assets and Liabilities		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	22.50	22.50
	(b) Reserves and surplus	1386.90	1333.49
	Sub-total - Shareholders' funds	1409.40	1355.99
4	Non-current liabilities		
	(a) Long-term borrowings	5.88	6.58
	(b) Deferred tax liabilities (net)	102.72	104.89
	(c) Other long-term liabilities	362.49	349.94
	(d) Long-term provisions	17.91	14.54
	Sub-total - Non-current liabilities	489.00	475.95
5	Current liabilities		
	(a) Short-term borrowings	2.33	0.00
	(b) Trade payables	82.90	58.79
	(c) Other current liabilities	102.96	126.93
	(d) Short-term provisions	12.90	16.79
	Sub-total - Current liabilities	201.09	202.51
	TOTAL - EQUITY AND LIABILITIES	2099.49	2034.45
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	985.35	942.84
	(b) Long-term loans and advances	105.13	101.65
	Sub-total - Non-current assets	1090.48	1044.49
2	Current assets		
	(a) Current investments	0.10	0.10
	(b) Inventories	105.33	76.44
	(c) Trade receivables	521.77	455.36
	(d) Cash and cash equivalents	316.01	403.62
	(e) Short-term loans and advances	64.92	50.96
	(f) Other current assets	0.88	3.48
	Sub-total - Current assets	1009.01	989.96
	TOTAL - ASSETS	2099.49	2034.45

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2015.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- Previous year figures have been regrouped wherever necessary to conform to current period presentation.

By the order of the Board

For The Southern Gas Limited

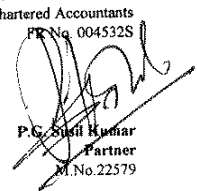


Gautam V Pai Cacode
Managing Director
DIN:02395512

Place: Margoa, Goa
Date: 06.11.2015

As per our report of even date attached

For Varma & Varma
Chartered Accountants
PT No. 004532S



P.C. Sushil Kumar
Partner
M.No.22579

Place: Margoa, Goa
Date: 06.11.2015

Varma & Varma
Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
The Southern Gas Limited.

We have reviewed the accompanying statement of unaudited financial results of **The Southern Gas Limited** for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and which have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VARMA & VARMA
Chartered Accountants
FRN 004532S



P.G. SUSHIL KUMAR
Partner
M No.22579

Place: Margao, Goa
Date: 6th November, 2015