

## Annexure-I of Clause 41

Unaudited / Audited Financial Results for the Quarter Ended 31st March, 2015

## PART-I

(Amounts in Lacs)

	PARTICULARS	3 Month	Preceeding	Corresponding	Year to date	Year to date	Previous
		ended on	3 Month	3 Month	Figures for	Figures for	Year
		31.03.2015	ended on	ended on	Current period	previous year	ended on
		Un Audited	Un Audited	Un Audited	Un Audited	Audited	31.03.2014
		Un Audited	Un Audited	Un Audited	Un Audited	Audited	Audited
1	<b>Income from operation</b>						
	(a) Net Sales/Income from Opratios	-	-	-	-	-	-
	(b) Other operating Income	-	-	-	-	-	-
	<b>Total Income from operation (Net)</b>	-	-	-	-	-	-
2	<b>Expensese</b>						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Chang in inventories of finshed goods/ W.I.P.	-	-	-	-	-	-
	(d) Employee benefit expenses	-	-	-	-	-	-
	(e) Depreciation and amortisation expenses	0.93	1.22	1.22	4.59	4.59	4.59
	(f) Other Expenditure	4.15	1.20	7.60	7.12	9.53	9.53
	<b>Total Expenses</b>	<b>5.08</b>	<b>2.42</b>	<b>8.82</b>	<b>11.71</b>	<b>14.12</b>	<b>14.12</b>
3	<b>Profit (+) / Loss (-) (1-2) from operations before other Income, finance cost.and exceptional items</b>	<b>(5.08)</b>	<b>(2.42)</b>	<b>(8.82)</b>	<b>(11.71)</b>	<b>(14.12)</b>	<b>(14.12)</b>
4	Other Income	0.36	0.35	0.40	1.53	1.65	1.65
5	<b>Profit (+) / Loss (-) (3+4) from ordinary activities before, finance cost and exceptional items</b>	<b>(4.72)</b>	<b>(2.07)</b>	<b>(8.42)</b>	<b>(10.18)</b>	<b>(12.47)</b>	<b>(12.47)</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit (+) / Loss (-) (5+6) from ordinary activities after finance cost but before exceptional items</b>	<b>(4.72)</b>	<b>(2.07)</b>	<b>(8.42)</b>	<b>(10.18)</b>	<b>(12.47)</b>	<b>(12.47)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) (7-8) from ordinary activities but before tax</b>	<b>(4.72)</b>	<b>(2.07)</b>	<b>(8.42)</b>	<b>(10.18)</b>	<b>(12.47)</b>	<b>(12.47)</b>
10	Tax expenses	-	-	-	-	-	-
11	<b>Net Profit (+) / Loss (-) (9-10) from ordinary activities</b>	<b>(4.72)</b>	<b>(2.07)</b>	<b>(8.42)</b>	<b>(10.18)</b>	<b>(12.47)</b>	<b>(12.47)</b>
12	Extra ordinary Item(Prior Period Exp./Income-Net)	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>(4.72)</b>	<b>(2.07)</b>	<b>(8.42)</b>	<b>(10.18)</b>	<b>(12.47)</b>	<b>(12.47)</b>
14	Share of profit(+)/ loss(-) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit (+) / Loss (-) (13-14-15) after taxes Minority interest and share of profit of associates</b>	<b>(4.72)</b>	<b>(2.07)</b>	<b>(8.42)</b>	<b>(10.18)</b>	<b>(12.47)</b>	<b>(12.47)</b>
17	Paid up Equity Share Capital	360.44	360.44	360.44	360.44	360.44	360.44
18	Reserves	464.20	474.20	474.20	464.02	474.20	474.20
19.i	<b>Earning per share (before extra ordinary items)</b>	<b>-1.31</b>	<b>-0.57</b>	<b>-2.34</b>	<b>-2.82</b>	<b>-3.46</b>	<b>-3.46</b>
	(a) Basic						
	(b)Diluted						
19.ii	<b>Earning per share after Extraordinary items (in Rs)</b>	<b>-1.31</b>	<b>-0.57</b>	<b>-2.34</b>	<b>-2.82</b>	<b>-3.46</b>	<b>-3.46</b>
	(a) Basic						
	(b)Diluted						



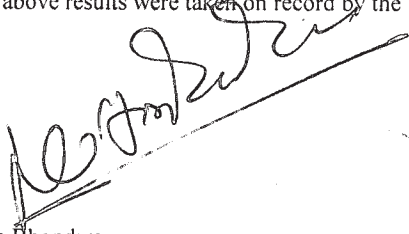
## PART- II

PARTICULARS	THREE MONTHS			YEAR ENDED		Previous Year ended on 31.03.2014 Audited
	3 Month ended on 31.03.2015	Preceding 3 Month ended 30.12.2015	Corresponding 3 Month ended 31.03.2015	Year to date Figures for Current period 31.03.2015	Year to date Figures for previous year 31.03.2014	
	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	Number of shares	923800	923800	923800	923800	923800
	Percentage of Shareholding	25.63%	25.63%	25.63%	25.63%	25.63%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	<b>(a) Pledged / Encumbered</b>					
	Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	<b>(b) Non-encumbered</b>					
	Number of Shares	2680600	2680600	2680600	2680600	2680600
	Percentage of Shares (as a % of the total shareholding of promoter & prom group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	74.37	74.37	74.37	74.37	74.37

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3Months ended on 31.03.2015</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

## Notes:

- Figures have been regrouped to make them comparable.
- The above results were taken on record by the Board of Directors in their meeting held on 06.04.2015

  
Nitin Bhondwe  
Director

## Annexure-IX of Clause 41

## Standalone / Consolidated Statement of Assets &amp; liabilities

(Rs. In Lacs)

#	Particulars	AS at 31.03.2015	As at 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Share holders' funds		
	(a) Share Capital	360.44	360.44
	(b) Reserve & Surplus	464.02	474.20
	(c) Money received against share warrents	0.00	0.00
	<b>Sub Total-Share holders' funds</b>	<b>824.46</b>	<b>834.64</b>
2	Share application money pending for allotment		
3	Minority Interest		
4	Non-Current Liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deffered tax liabilities (Net)	103.47	103.47
	(c) Other long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
	<b>Sub Total-Net current Liabilities</b>	<b>103.47</b>	<b>103.47</b>
5	Current Liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	7.98	4.28
	(c) Other current liabilities	0.00	0.00
	(d) Short term provisions	7.02	7.02
	<b>Sub Total-Net current Liabilities</b>	<b>15.00</b>	<b>11.30</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>942.93</b>	<b>949.41</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed assets	10.49	10.49
	(b) Work in Progress	45.47	45.47
	(c) Non current investment	0.00	0.00
	(d) Deffered tax assets (net)	0.00	0.00
	(e) Long term loans & advances	0.00	0.00
	(f) Other non current assets	0.00	0.00
	<b>Sub Total- Non-current assets</b>	<b>55.96</b>	<b>55.96</b>
2	Current Assets		
	(a) Current investment	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Cash and cash equivalents	0.25	11.05
	(d) Short term loans & advances	885.04	880.72
	(e) Other current assets	1.68	1.68
	<b>Sub Total-current assets</b>	<b>886.97</b>	<b>893.45</b>
	<b>TOTAL ASSETS</b>	<b>942.93</b>	<b>949.41</b>

Figures are regrouped where necessary.

For Progressive Extractions & Export Ltd.

(Min Bhondwe)  
Director

Bhopal:

Dated:06.04.2015

**Annexure V to Clause 41**

**Format for the limited review report for companies**

We have reviewed the accompanying statement of unaudited financial results of **Progressive Extractions & Exports Limited** for the period ended **31<sup>st</sup> March, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Progressive Extractions & Exports Limited

  
✓ Nitin Bhondwe  
Director

Dted: 06.04.2015