

**GEI INDUSTRIAL SYSTEMS LTD**

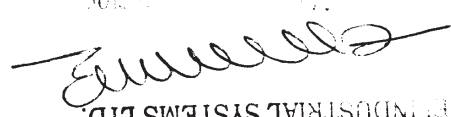
GROWTH THROUGH INNOVATION

26-A, Industrial Area, Govindpura, Bhopal - 462 023

An ISO 9001 - 2000, ASME 'U' and 'R' Stamp Company

AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART I	Particulars	STAND-ALONE				CONSOLIDATED				(Rs. in lakhs)				
		Quarter ended 31/03/2015	Quarter ended 31/12/2014	Quarter ended 31/03/2014	Year Ended 31/03/2015	Previous year ended 31/03/2014	Quarter ended 31/03/2015	Quarter ended 31/03/2014	Year Ended 31/03/2015	Year Ended 31/03/2014	Previous year ended 31/03/2014			
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited			
1	<b>Income from operations</b>													
(a)	Net sales / Income from operations (Net of excise duty)	679.76	529.34	2,218.56	2,929.85	6,439.18	658.88	2,218.57	2,931.94	6,559.14				
(b)	Other operating income	52.50	-	92.00	52.50	209.58	90.05	95.31	90.05	212.89				
	<b>Total income from operations (net)</b>	<b>732.26</b>	<b>529.34</b>	<b>2,310.56</b>	<b>2,982.35</b>	<b>6,648.76</b>	<b>748.93</b>	<b>2,313.89</b>	<b>3,021.99</b>	<b>6,772.04</b>				
2	<b>Expenses</b>													
(a)	Cost of materials consumed	-33.64	169.01	2,447.95	1,154.74	5,768.07	(33.64)	2,455.99	1,168.65	5,954.77				
(b)	Purchases of stock-in-trade													
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1147.90	1.20	(466.60)	1,009.90	(921.52)	1,147.90	(964.60)	1,020.09	(1,678.70)				
(d)	Employee benefits expense	189.27	330.16	496.03	1,240.01	1,761.94	342.14	688.66	1,602.24	2,288.79				
(e)	Depreciation and amortisation expense	358.55	99.80	48.39	657.95	399.21	536.90	173.52	1,077.59	720.39				
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	63.95	60.17	755.86	574.84	1,790.86	108.71	640.27	649.28	1,729.47				
	<b>Total expenses</b>	<b>1725.44</b>	<b>660.34</b>	<b>3,281.63</b>	<b>4,637.44</b>	<b>8,798.56</b>	<b>2,102.01</b>	<b>2,943.84</b>	<b>5,517.85</b>	<b>9,014.73</b>				
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(993.18)</b>	<b>(130.99)</b>	<b>(971.06)</b>	<b>(1,655.09)</b>	<b>(2,149.80)</b>	<b>(1,353.08)</b>	<b>(629.95)</b>	<b>(2,495.86)</b>	<b>(2,242.69)</b>				
4	Other income	58.90	2.19	82.62	74.96	288.85	60.96	85.08	77.02	293.72				
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(934.28)</b>	<b>(128.81)</b>	<b>(888.44)</b>	<b>(1,580.13)</b>	<b>(1,860.95)</b>	<b>(1,292.13)</b>	<b>(544.87)</b>	<b>(2,418.85)</b>	<b>(1,948.97)</b>				
6	Finance costs	183.12	244.95	402.43	1,663.56	3,163.46	20.61	387.99	2081.83	4,099.15				
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(1117.99)</b>	<b>(373.76)</b>	<b>(1,290.87)</b>	<b>(3,243.69)</b>	<b>(5,024.41)</b>	<b>(1,312.74)</b>	<b>(932.86)</b>	<b>(4,500.68)</b>	<b>(6,048.12)</b>				
8	Exceptional items (including prior period adjustments)	0.00	-	-	-	-	-	-	-	-				
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(1117.99)</b>	<b>(373.76)</b>	<b>(1,290.87)</b>	<b>(3,243.69)</b>	<b>(5,024.41)</b>	<b>(1,312.74)</b>	<b>(932.86)</b>	<b>(4,500.68)</b>	<b>(6,048.12)</b>				

  
 For GEI INDUSTRIAL SYSTEMS LTD

10	Tax expense	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1117.39)	(373.76)	(1290.87)	(3,243.69)	(5,024.41)	(1,312.74)	(932.86)	(4,500.68)	(6,048.12)												
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(1117.39)	(373.76)	(1,290.87)	(3,243.69)	(5,024.41)	(1,312.74)	(932.86)	(4,500.68)	(6,048.12)												
14	Share of profit / (loss) of associates*																					
15	Minority interest*																					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,117.39)	(373.76)	(1,290.87)	(3,243.69)	(5,024.41)	(1,312.74)	(932.86)	(4,500.68)	(6,048.12)												
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1967.92	1967.92	1967.92	1967.92	1967.92	1,967.92	1,967.92	1,967.92	1,967.92												
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year																					
19.I	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised):																					
(a)	Basic	(5.68)	(1.90)	(7.32)	(18.31)	(25.31)	(6.67)	(22.87)	(22.87)	(22.87)												
(b)	Diluted	(5.68)	(1.90)	(7.32)	(18.31)	(25.31)	(6.67)	(22.87)	(22.87)	(22.87)												
19.II	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised):																					
(a)	Basic	(5.68)	(1.90)	(7.32)	(18.31)	(25.31)	(6.67)	(22.87)	(22.87)	(22.87)												
(b)	Diluted	(5.68)	(1.90)	(7.32)	(18.31)	(25.31)	(6.67)	(22.87)	(22.87)	(22.87)												

See accompanying notes to the financial results.

Note:

- The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013.
- The above Audited financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 14/06/2015
- Consolidated financials include the audited results of GEI Power Limited (a wholly owned subsidiary of the Company), which derives its revenue from the Company.
- Interest cost not considered from the date of litigation against the litigation filed by the lenders & Bank
- Previous year figures have been regrouped and rearranged where necessary to conform to the current period classification.
- The Accounting Standards (AS-17) relating to segment reporting has been complied with. As the gross income and profit from the other segments are below the norms prescribed in AS-17, separate disclosure is not required.

Place: Bhopal  
Date: 14.06.2015  
Please visit us at [www.geiind.com](http://www.geiind.com)

For GEI INDUSTRIAL SYSTEMS LTD.

Chairman & Managing Director.

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of Assets		Year ended 31/03/2015	Year ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
Particulars					
		STAND ALONE AUDITED	STAND ALONE AUDITED	CONSOLIDATED AUDITED	CONSOLIDATED AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
(a)	Share capital	1967.92	1967.92	4467.92	4467.92
(b)	Reserves and surplus	4231.78	7508.57	1522.19	6055.97
(c)	Money received against share warrants		0.00		0.00
	<b>Sub-total - Shareholders' funds</b>	<b>6199.70</b>	<b>9476.49</b>	<b>5990.11</b>	<b>10523.89</b>
<b>2</b>	<b>Share application money pending allotment</b>				
<b>3</b>	<b>Minority interest *</b>				
<b>4</b>	<b>Non-current liabilities</b>				
(a)	Long-term borrowings	7571.26	274.86	11444.45	4245.34
(b)	Deferred tax liabilities (net)				
(c)	Other long-term liabilities				
(d)	Long-term provisions				
	<b>Sub-total - Non-current liabilities</b>	<b>7571.26</b>	<b>274.86</b>	<b>11444.45</b>	<b>4245.34</b>
<b>5</b>	<b>Current liabilities</b>				
(a)	Short-term borrowings	16764.88	22229.26	21120.62	26732.84
(b)	Trade payables	1464.89	3882.24	1692.17	3335.38
(c)	Other current liabilities	4946.49	6820.12	6525.15	8306.81
(d)	Short-term provisions				
	<b>Sub-total - Current liabilities</b>	<b>23176.26</b>	<b>32931.62</b>	<b>29337.94</b>	<b>38375.03</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>36947.22</b>	<b>42682.97</b>	<b>46772.49</b>	<b>53144.28</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
(a)	Fixed assets	5793.40	6477.13	12746.59	13854.66
(b)	Goodwill on consolidation *	0.00	0.00	1174.67	1174.67
(c)	Non-current investments	2662.98	2662.98	0.00	
(d)	Deferred tax assets (net)				
(e)	Long-term loans and advances			1051.22	1271.78
(f)	Other non-current assets	9251.58		9251.58	
	<b>Sub-total - Non-current assets</b>	<b>17707.96</b>	<b>9140.11</b>	<b>24224.07</b>	<b>16301.11</b>
<b>2</b>	<b>Current assets</b>				
(a)	Current investments	4.97	4.97	4.97	4.97
(b)	Inventories	3532.08	17119.44	6399.28	20010.00
(c)	Trade receivables	12006.46	12721.30	12132.63	12846.31
(d)	Cash and cash equivalents	757.64	870.16	772.38	886.15
(e)	Short-term loans and advances	2207.28	2265.93	2354.55	2411.05
(f)	Other current assets	730.84	561.05	884.62	684.68
	<b>Sub-total - Current assets</b>	<b>19239.27</b>	<b>33542.86</b>	<b>22548.43</b>	<b>36843.16</b>
	<b>TOTAL - ASSETS</b>	<b>36947.22</b>	<b>42682.97</b>	<b>46772.49</b>	<b>53144.28</b>

\* Applicable in the case of consolidated statement of assets and liabilities.


For INDUSTRIAL SYSTEMS

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 Chartered Accountant

PART II						
Select Information for the Quarter & Year Ended 31st March 2015						
	Particulars	Quarter ended 31/03/2015	Quarter ended 31/03/2014	Quarter ended 31/12/2014	Year ended 31/03/2015	Previous Year ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	13447523	13775723	12294723	13447523	13775723
	- Percentage of shareholding	68.33	70.00	62.48	68.33	70.00
2	Promoters and Promoter Group Shareholding	6231725	5903525	7384525	6231725	5903525
	a) Pledged / Encumbered					
	- Number of shares	4657100	4132100	5809900	4657100	4132100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.73	69.99	78.68	74.73	69.99
	- Percentage of shares (as a % of the total share capital of the company)	23.67	21.00	29.52	23.67	21.00
	b) Non - encumbered					
	- Number of shares	1574625	1771425	1574625	1574625	1771425
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.27	30.01	21.32	25.27	30.01
	- Percentage of shares (as a % of the total share capital of the company)	8.00	9.00	8.00	8.00	9.00

	Particulars	Quarter ended 31/03/2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	1

For GEI INDUSTRIAL SYSTEMS LTD

  
Chairman & Managing Director